



GUC

The Advanced ASIC Leader

5G

2022 Second Quarter Results

2022/07/28





- ◆ 2Q22 Financial Results
- ◆ Business Update

/ Agenda

/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

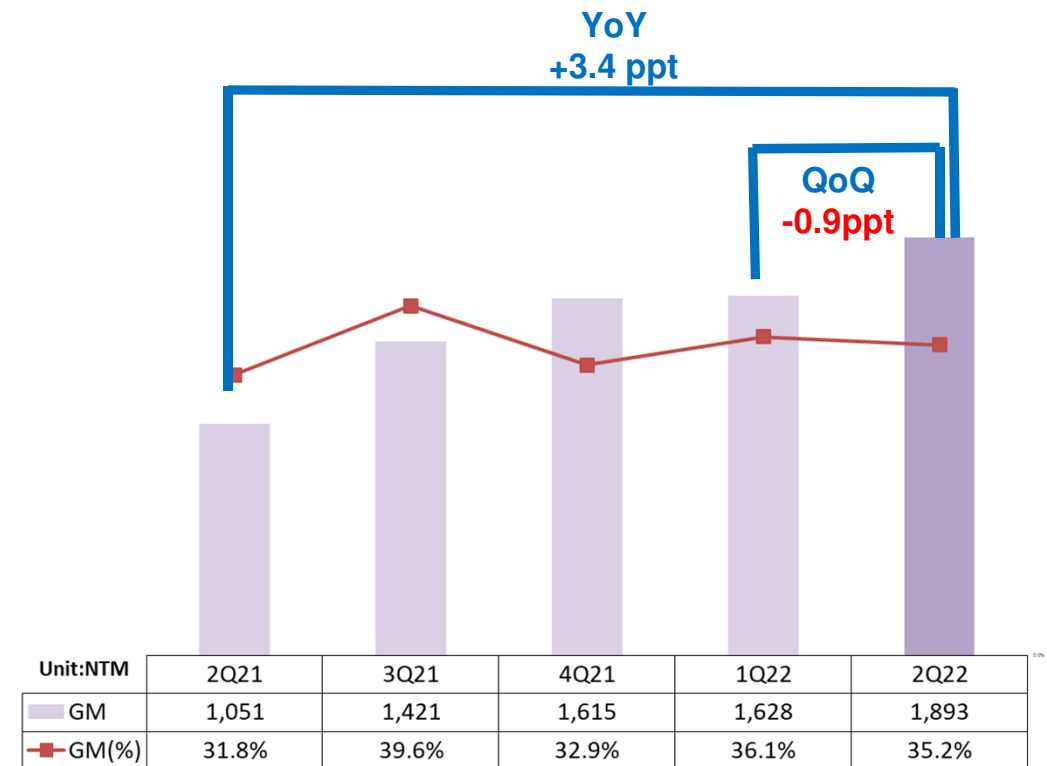
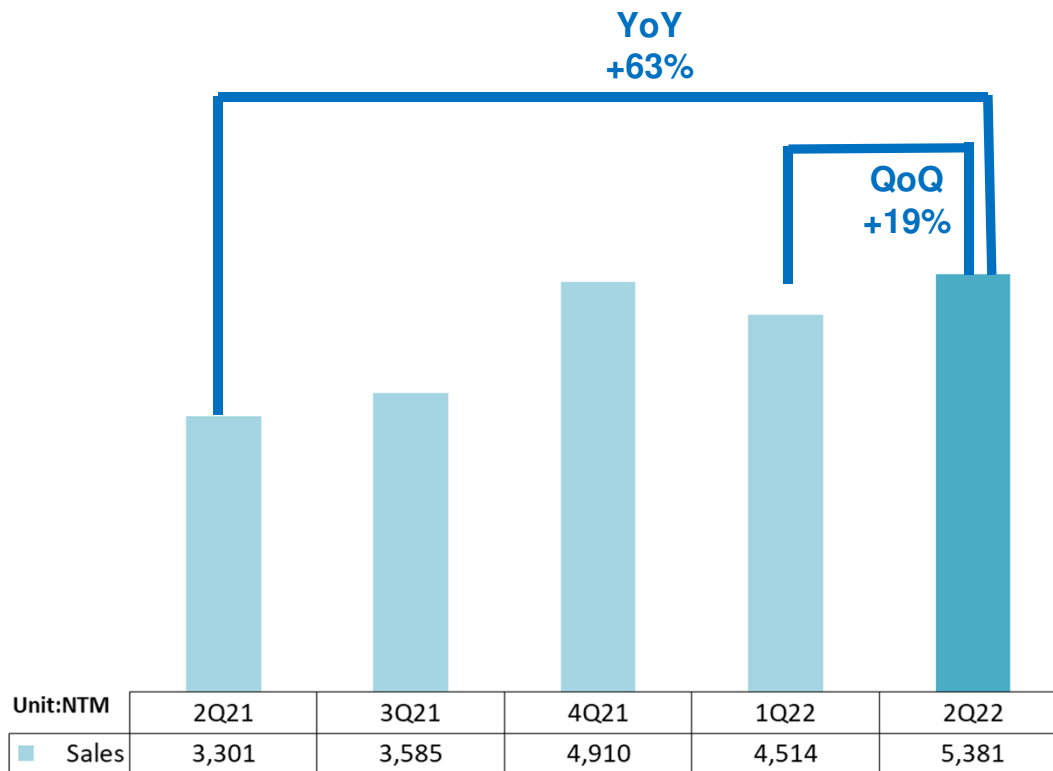


2Q22 Financial Results

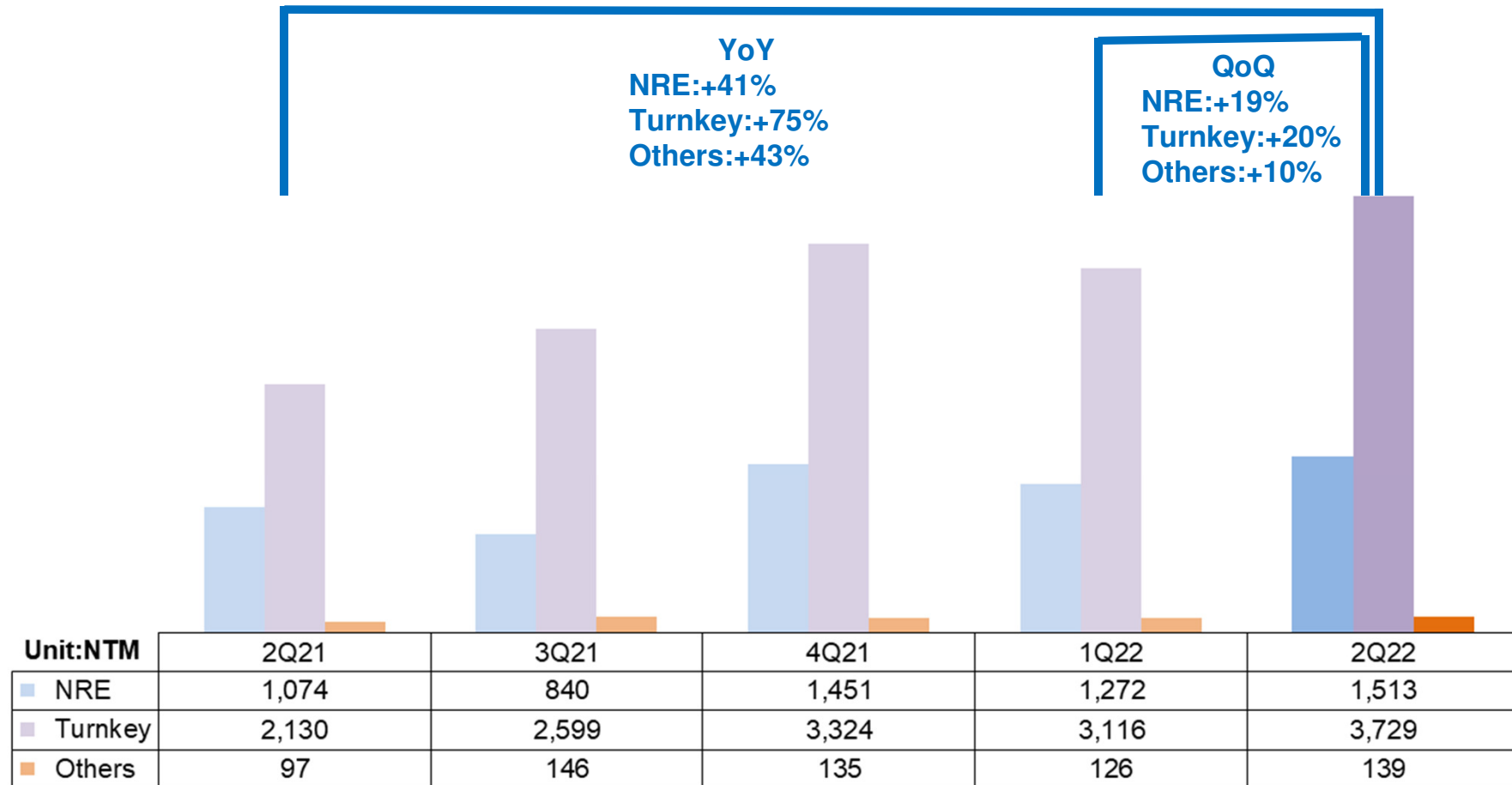
/ 2Q22 Statements of Comprehensive Income

Unit: NT\$M	2Q22	QoQ	1Q22	2Q21	YoY
Revenues	5,381	19%	4,514	3,301	63%
NRE	1,513	19%	1,272	1,074	41%
Turn Key	3,729	20%	3,116	2,130	75%
Others	139	10%	126	97	43%
Gross Margin	1,893	16%	1,628	1,051	80%
%	35.2%		36.1%	31.8%	
SG&A Exp	(241)	35%	(178)	(157)	54%
R&D Exp	(821)	0%	(817)	(661)	24%
Operating Income	831	31%	633	233	257%
%	15.4%		14.0%	7.1%	
Non-Operating Items	65		10	42	
Income Tax	(135)		(98)	(55)	
Net Income	761	40%	545	220	246%
%	14.1%		12.1%	6.7%	
EPS (NT\$)	5.67		4.07	1.64	

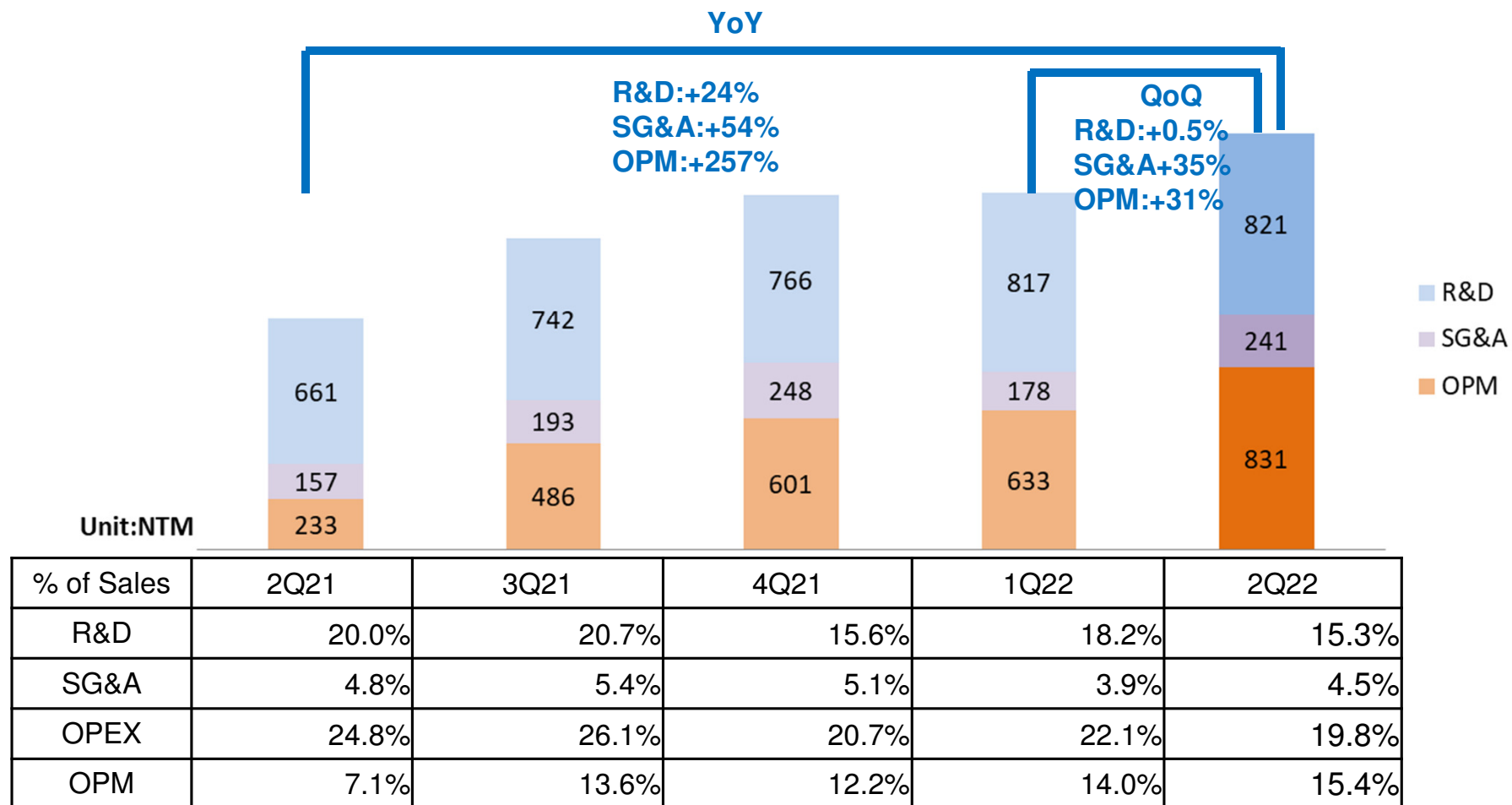
/ 2Q22 Revenue & Gross Margin



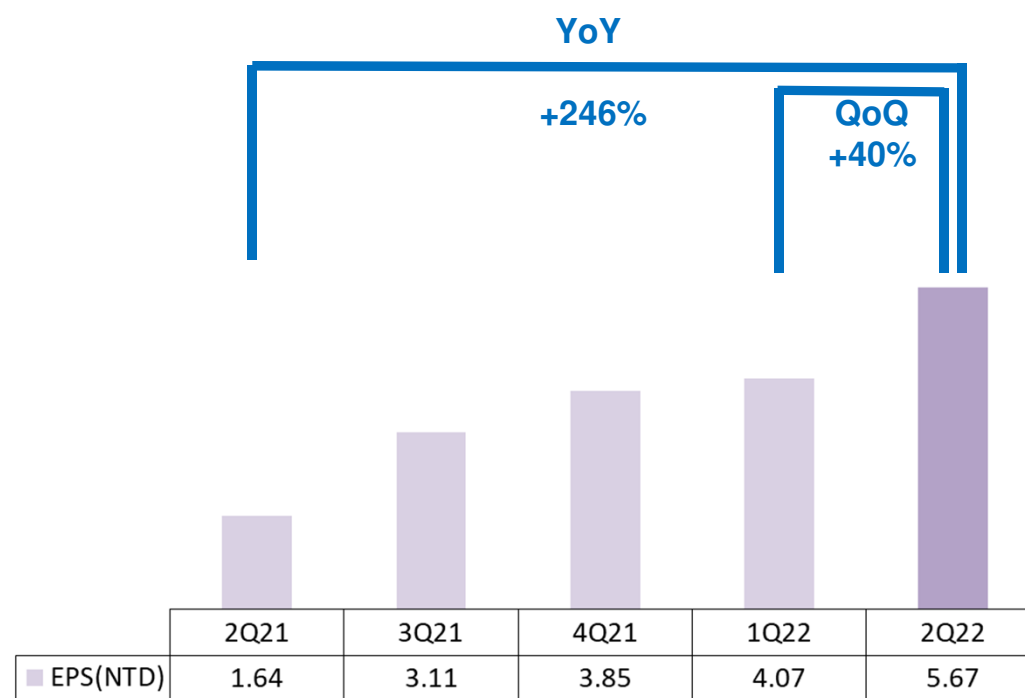
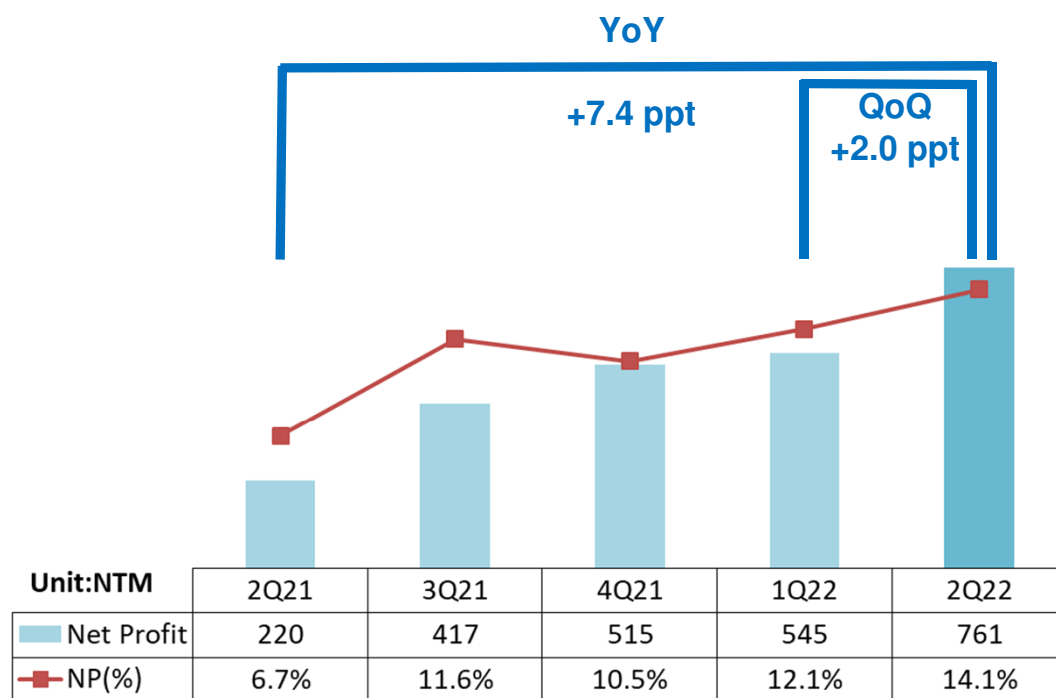
/ 2Q22 Revenue Breakdown



/ 2Q22 Opex & OPM



/ 2Q22 NPM & EPS



/ Statements of Comprehensive Income



Unit: NT\$M

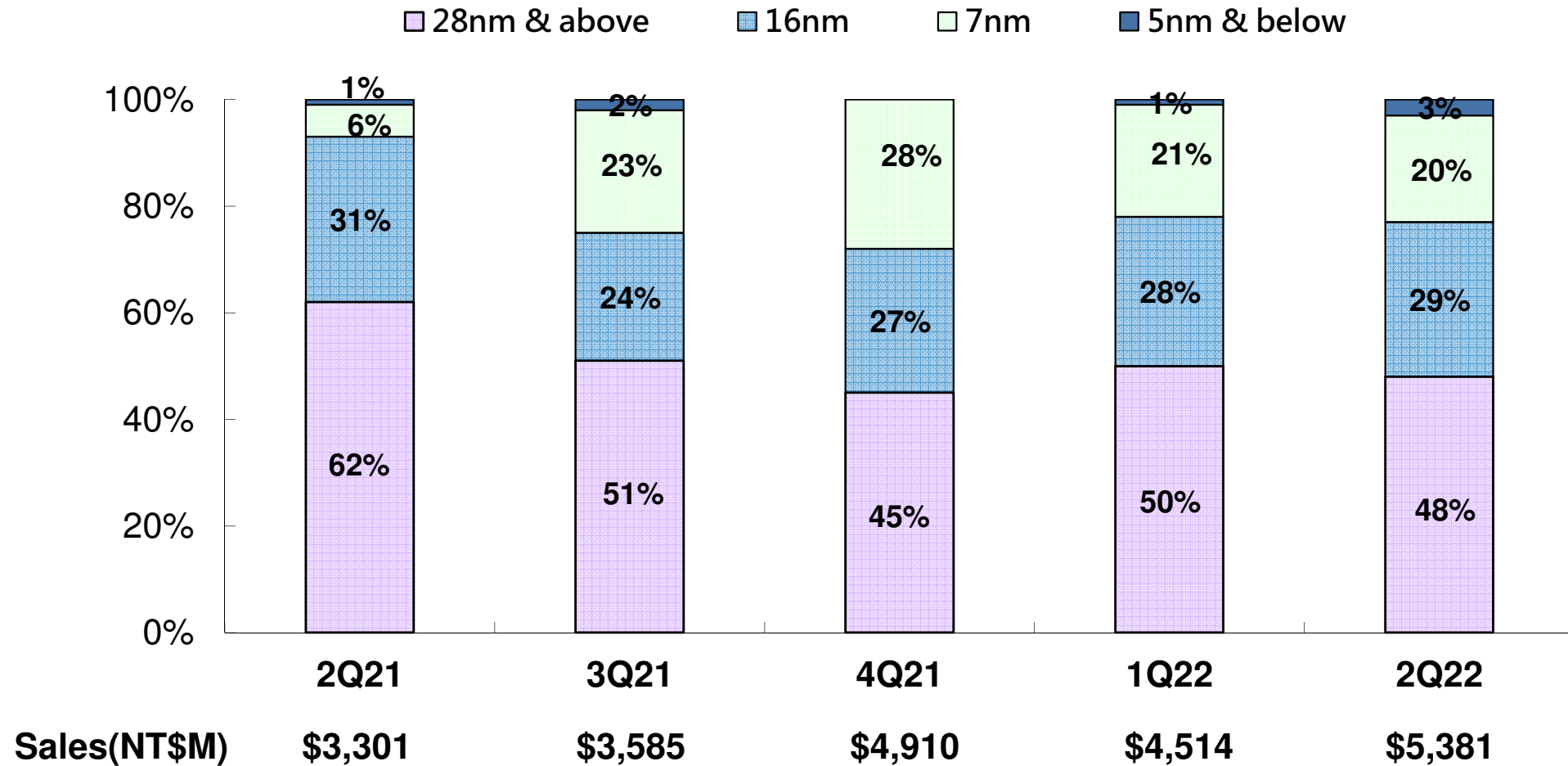
	2019		2020		2021		1H 2022		1H 2021		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	10,710	-20% *	13,569	27% *	15,108	11% *	9,895	50% *	6,613	8% *	50%
NRE	2,993	28%	4,196	31%	4,575	30%	2,785	28%	2,284	35%	22%
Turn Key	7,189	67%	8,525	63%	10,087	67%	6,845	69%	4,164	63%	64%
Others	528	5%	848	6%	446	3%	265	3%	165	2%	61%
Gross Margin	3,530	33.0%	4,071	30.0%	5,230	34.6%	3,521	35.6%	2,194	33.2%	60%
SG&A Exp	(613)	-5.7%	(603)	-4.4%	(738)	-4.9%	(419)	-4.2%	(297)	-4.5%	41%
R&D Exp	(2,220)	-20.8%	(2,504)	-18.5%	(2,818)	-18.6%	(1,638)	-16.6%	(1,310)	-19.8%	25%
Operating Income	697	6.5%	964	7.1%	1,674	11.1%	1,464	14.8%	587	8.9%	149%
Non-Operating Items	86	0.8%	38	0.3%	67	0.4%	75	0.8%	56	0.8%	34%
Income Tax	(150)	-1.4%	(152)	-1.1%	(281)	-1.8%	(233)	-2.4%	(115)	-1.7%	103%
Net Income	633	5.9%	850	6.3%	1,460	9.7%	1,306	13.2%	528	8.0%	147%
EPS (NT\$)	4.73		6.34		10.90		9.74		3.94		

* YoY revenue growth rate

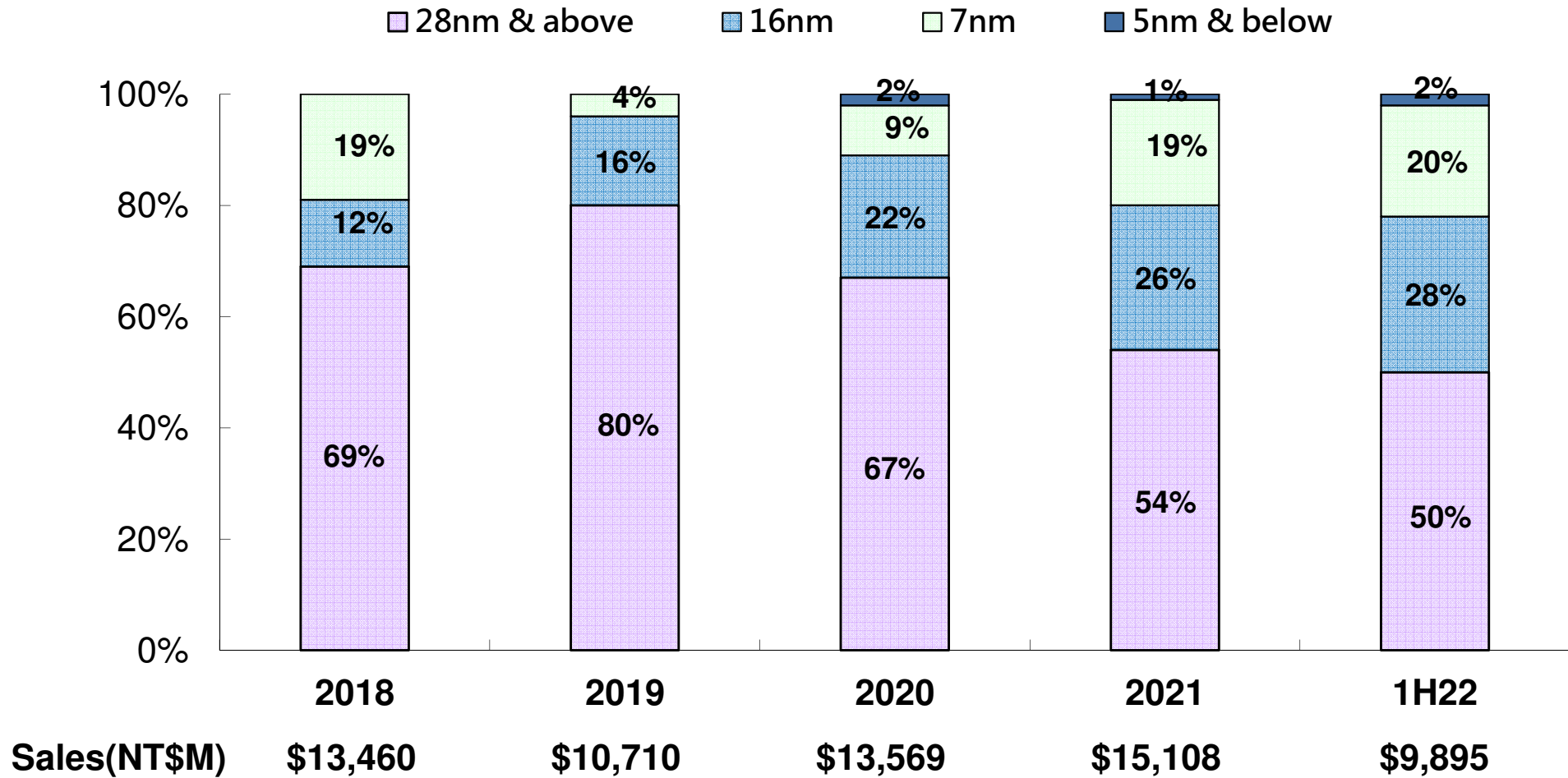


Business Update

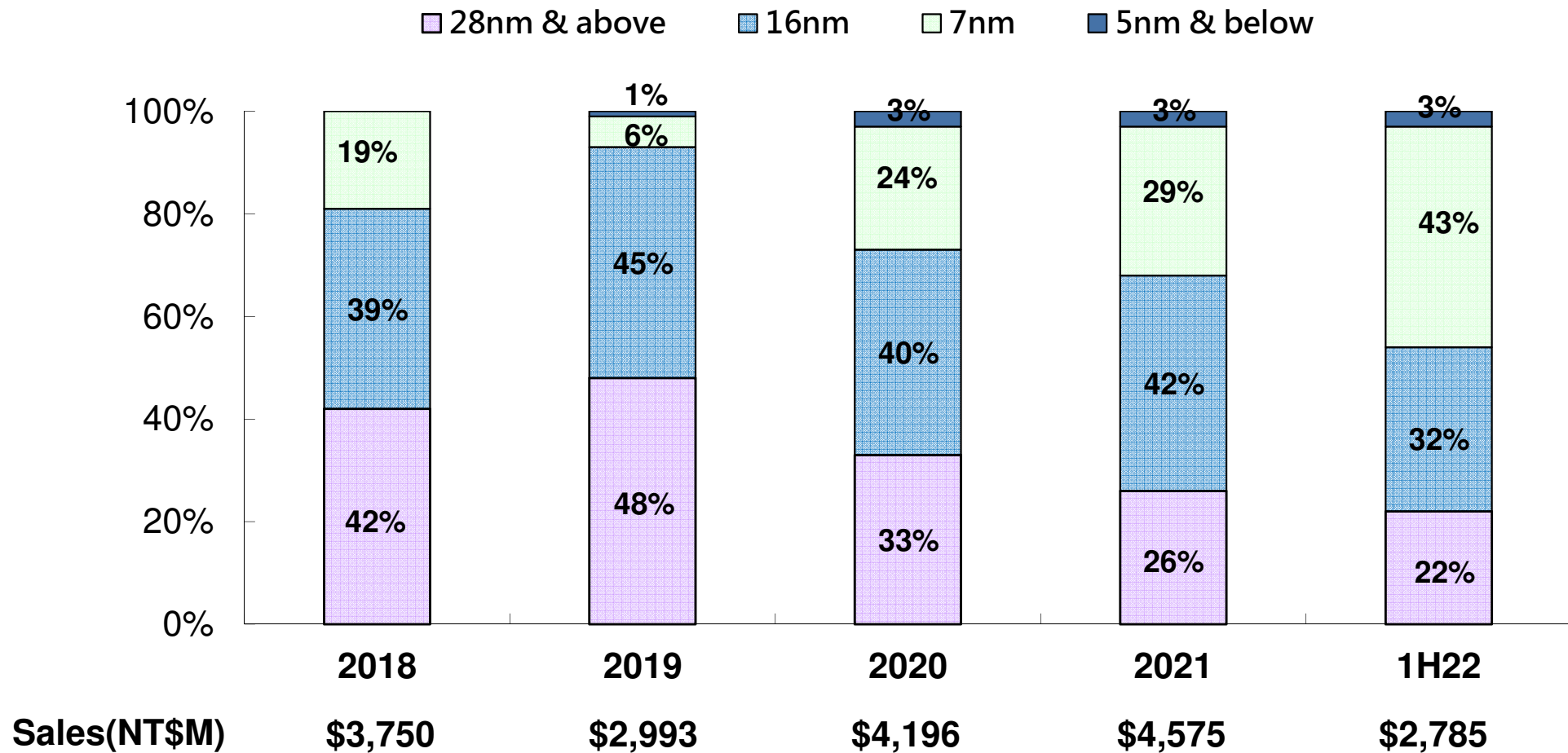
Quarterly Sales Breakdown by Technology



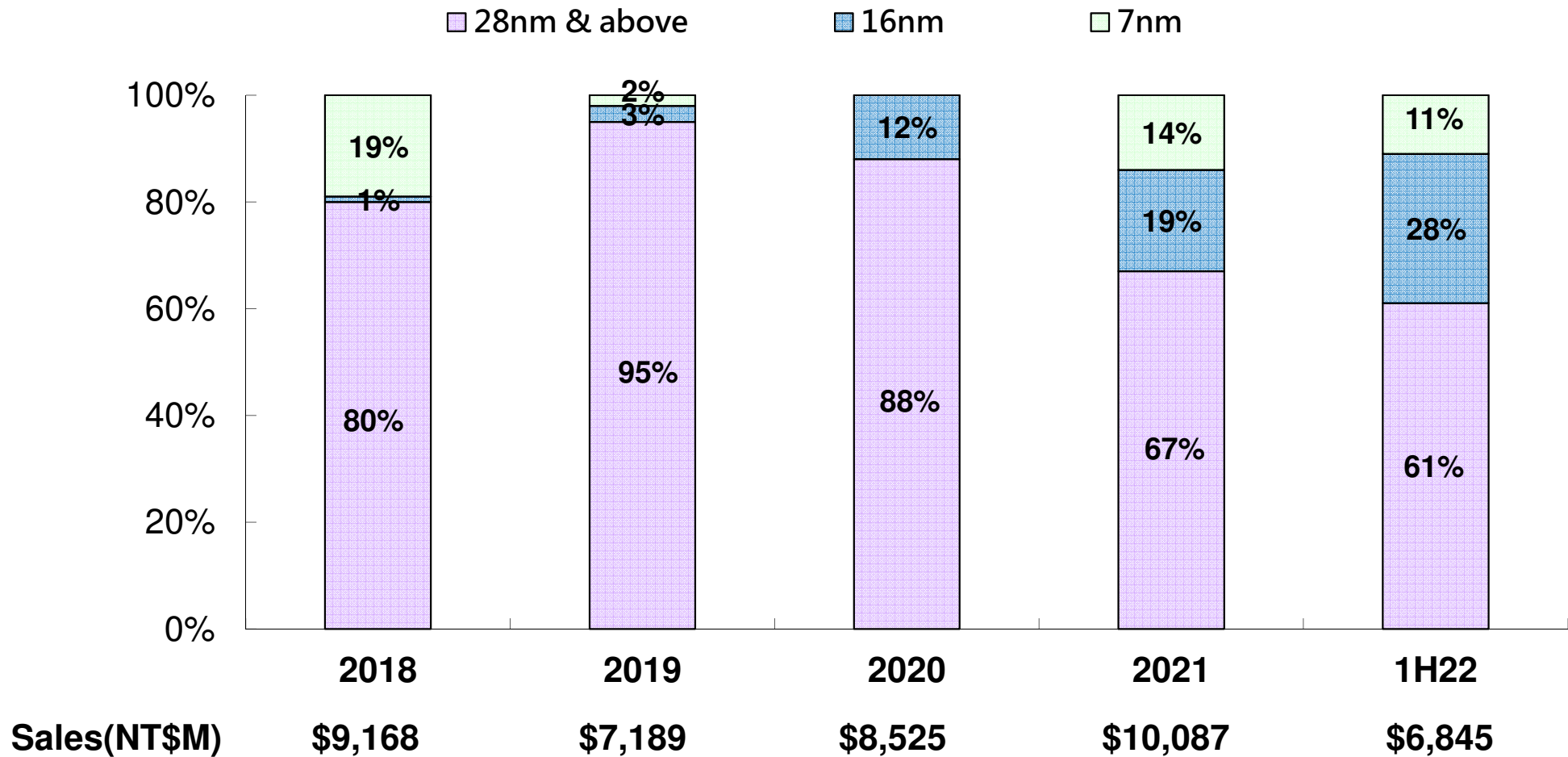
Annual Sales Breakdown by Technology



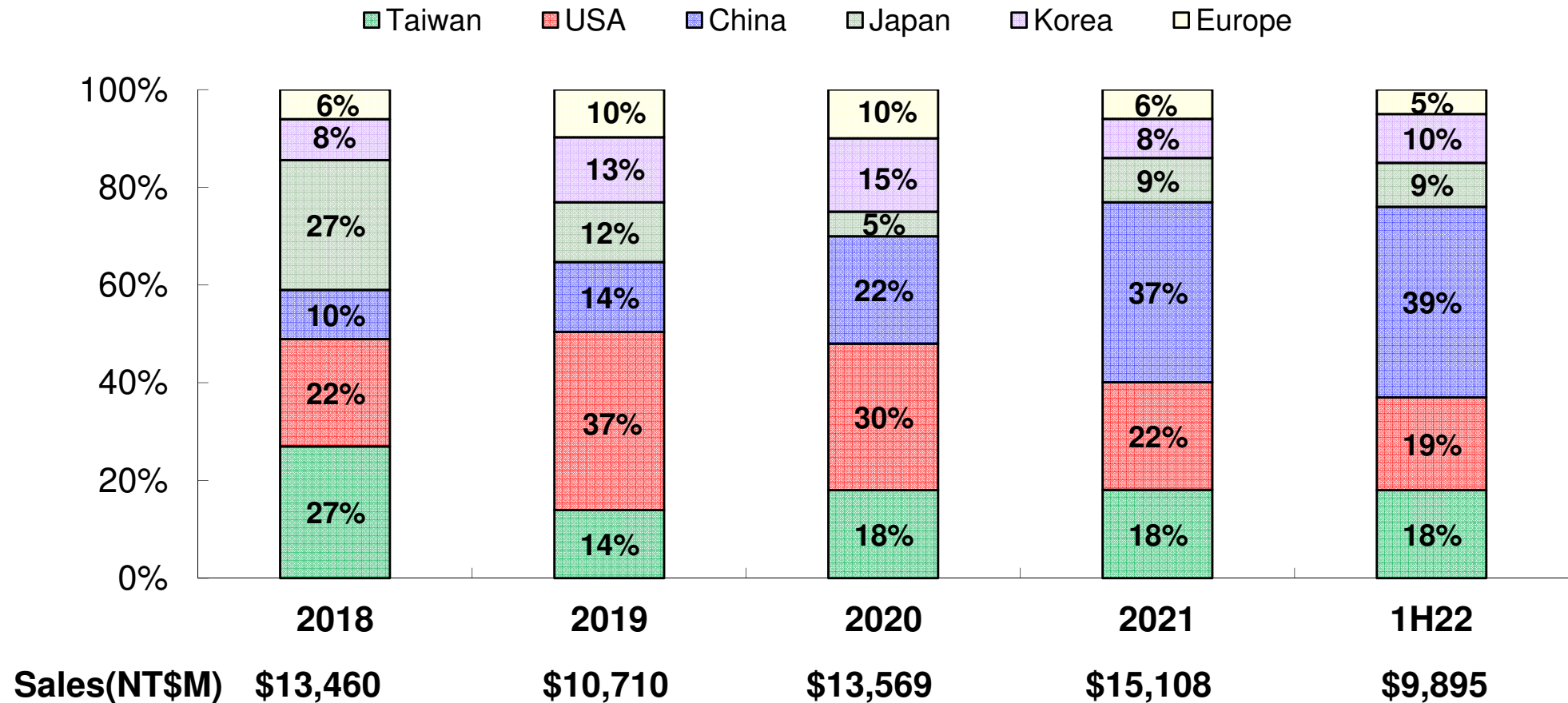
Annual **NRE** Breakdown by Technology



Annual Turnkey Breakdown by Technology

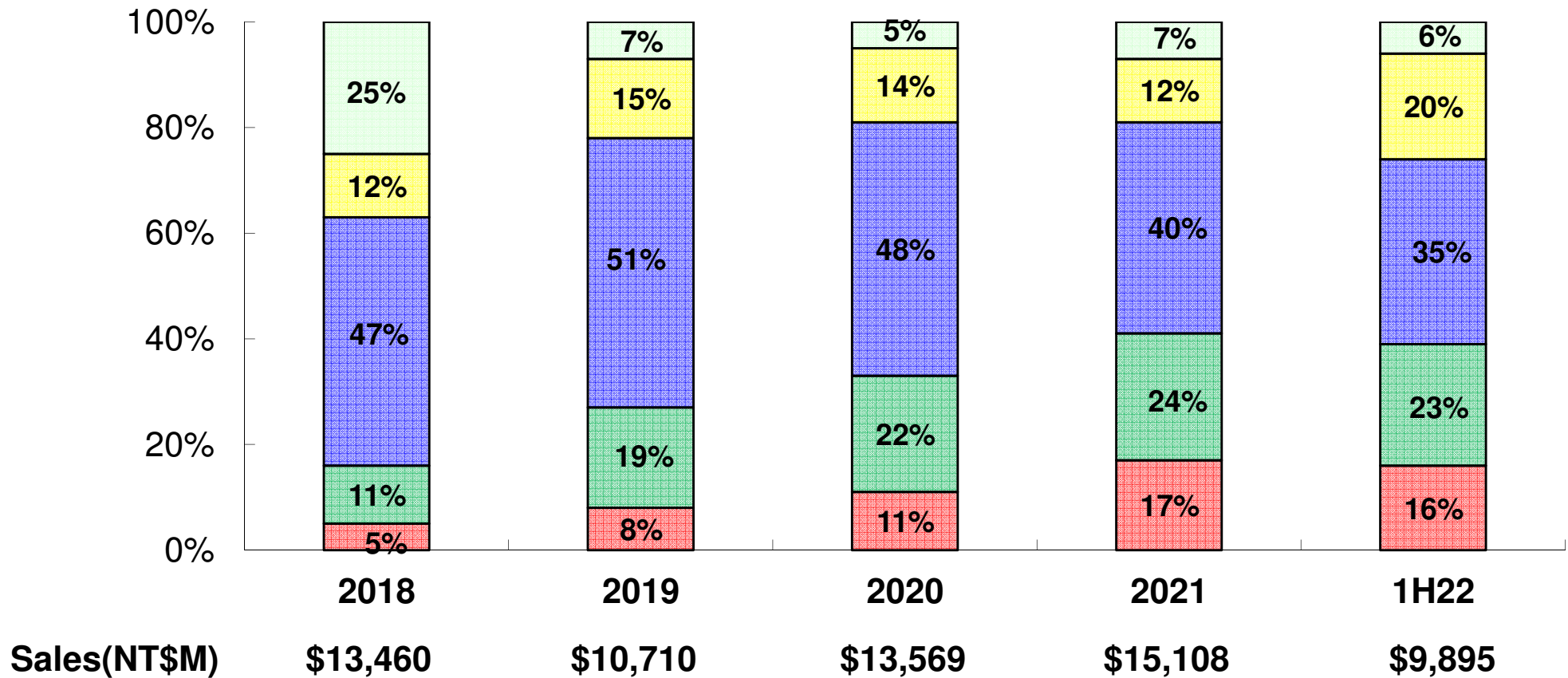


Annual Sales Breakdown by Region

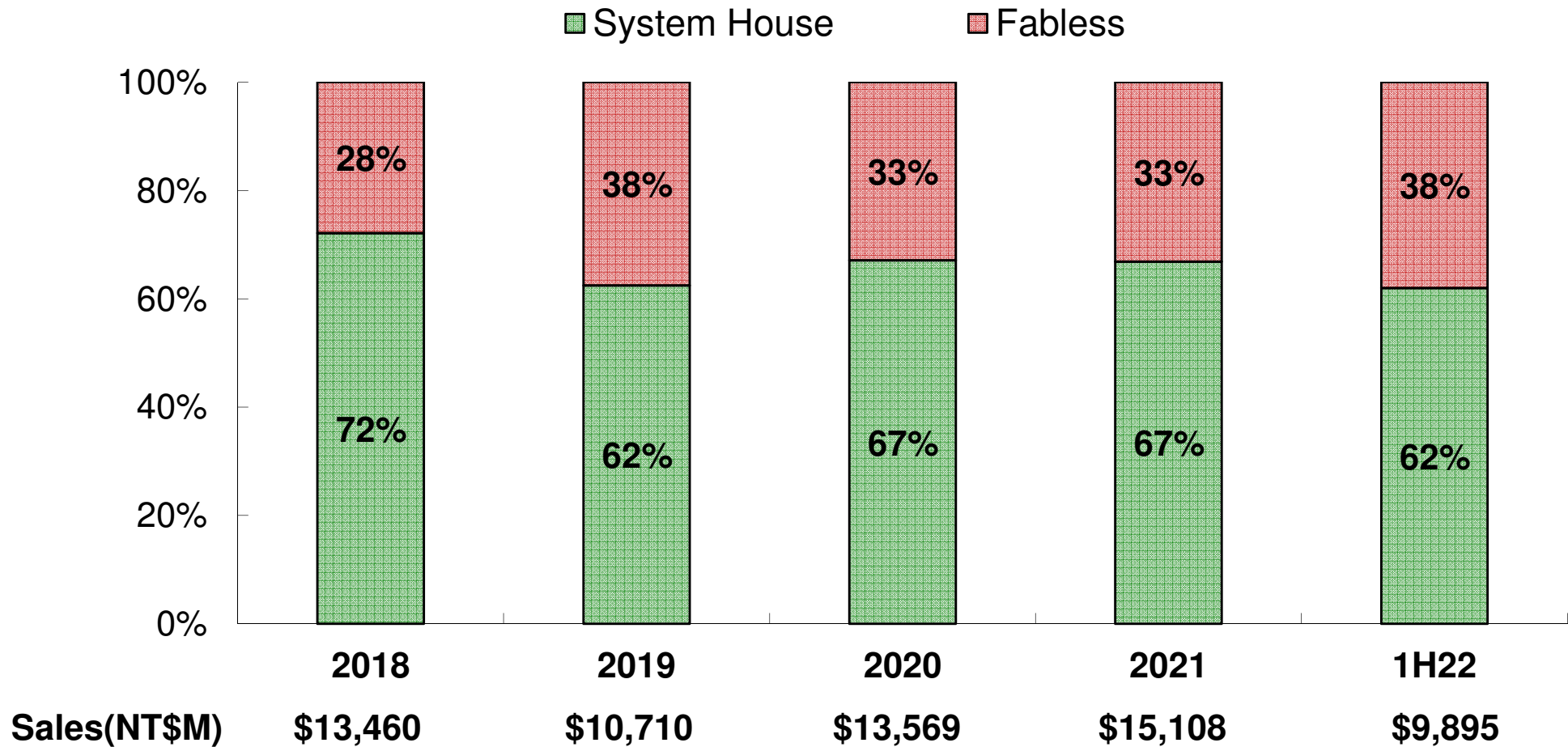


Annual Sales Breakdown by Application

■ AI/ML
 ■ Networking
 ■ Digital Consumer
 ■ Industry
 ■ Others



Annual Sales Breakdown by Customer Type





Thank You
for your attention