



GUC

The Advanced ASIC Leader

5G

2022 Third Quarter Results

2022/10/27





- ◆ 3Q22 Financial Results
- ◆ Business Update

/ Agenda

/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**



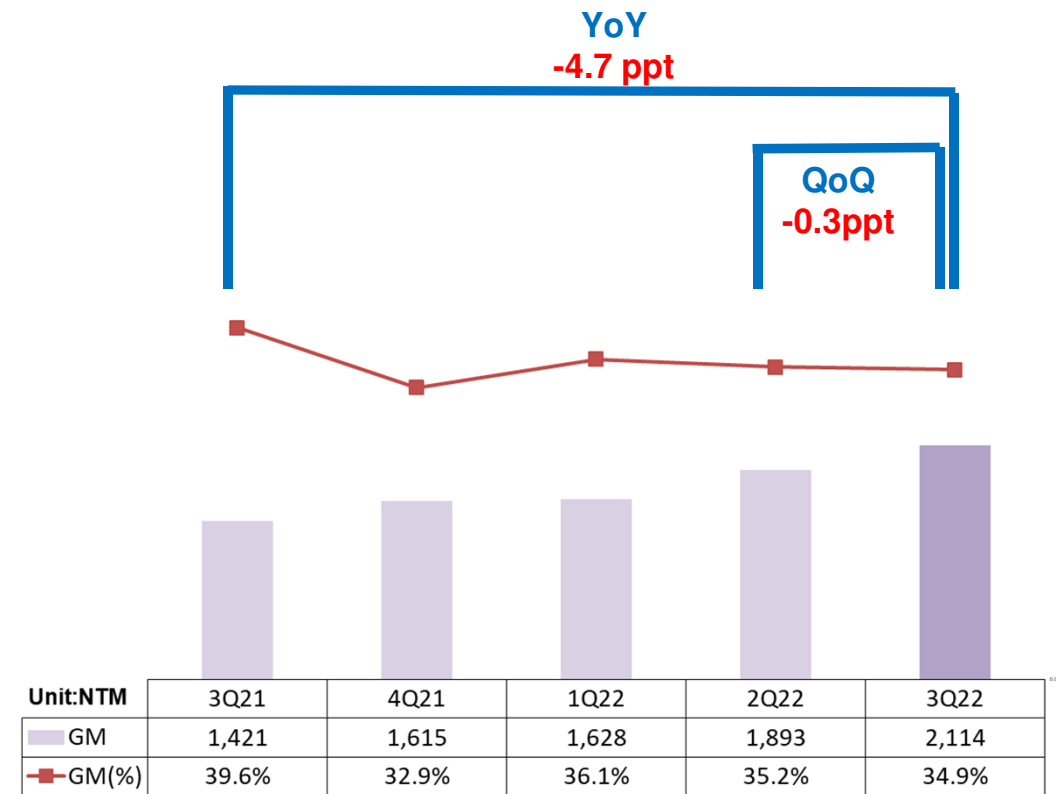
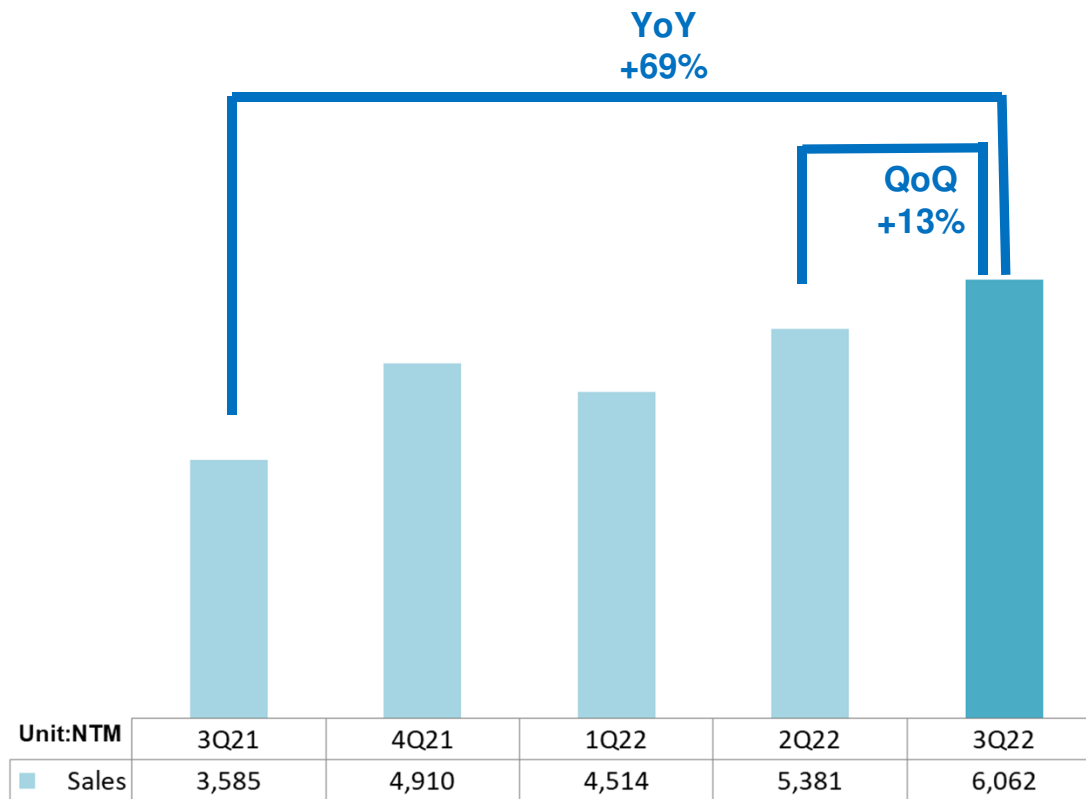
3Q22 Financial Results

/ 3Q22 Statements of Comprehensive Income

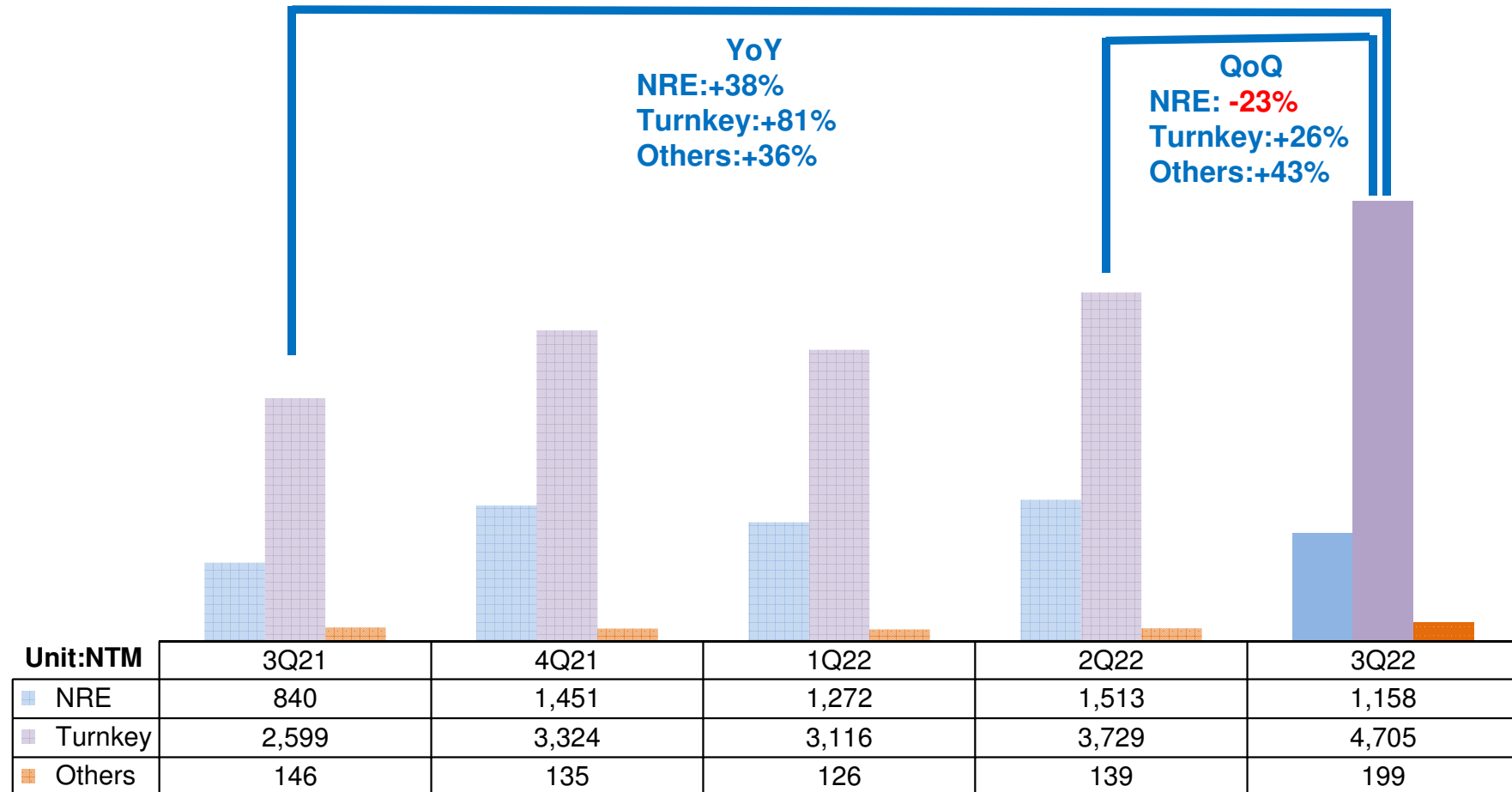
Unit: NT\$M

	3Q'22	QoQ	2Q'22	3Q'21	YoY
Revenues	6,062	13%	5,381	3,585	69%
NRE	1,158	-23%	1,513	840	38%
Turn Key	4,705	26%	3,729	2,599	81%
Others	199	43%	139	146	36%
Gross Margin	2,114	12%	1,893	1,421	49%
%	34.9%		35.2%	39.6%	
SG&A Exp	(238)	-1%	(241)	(193)	23%
R&D Exp	(729)	-11%	(821)	(742)	-2%
Operating Income	1,147	38%	831	486	136%
%	18.9%		15.4%	13.6%	
Non-Operating Items	83		65	5	
Income Tax	(172)		(135)	(74)	
Net Income	1,058	39%	761	417	154%
%	17.5%		14.1%	11.6%	
EPS (NT\$)	7.90	39%	5.67	3.11	154%

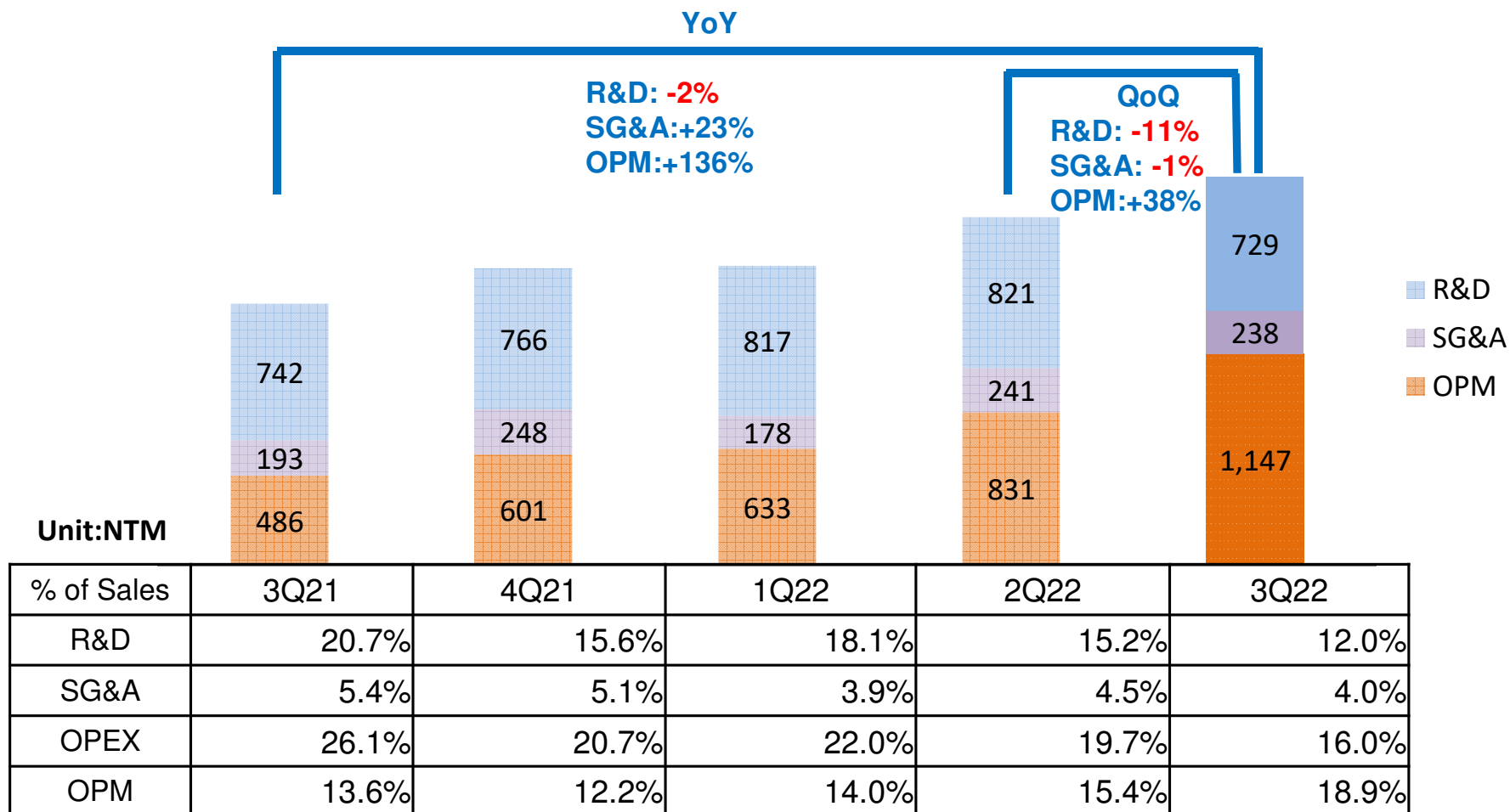
/ 3Q22 Revenue & Gross Margin



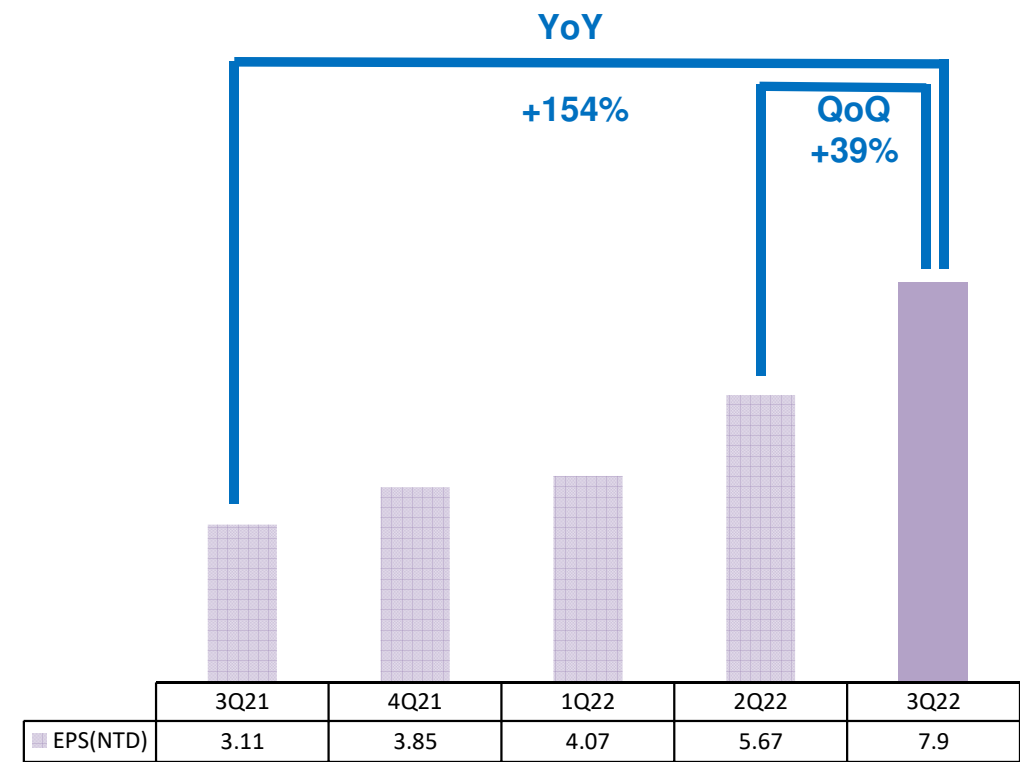
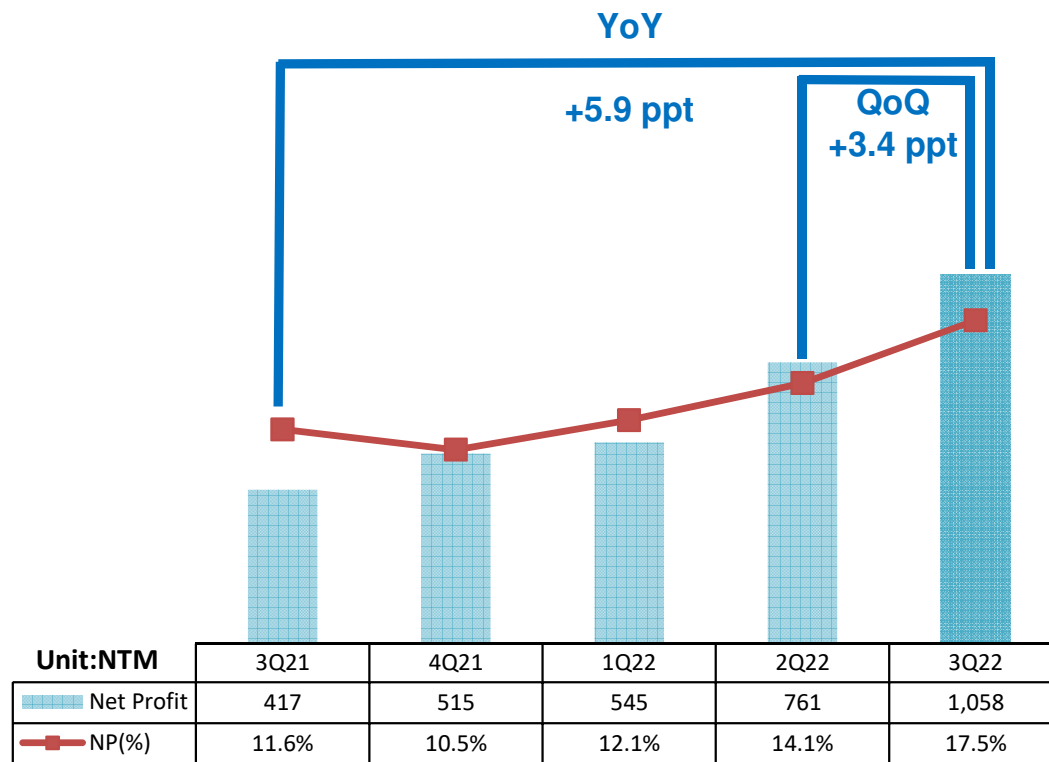
/ 3Q22 Revenue Breakdown



/ 3Q22 Opex & OPM



/ 3Q22 NPM & EPS



Statements of Comprehensive Income

Unit: NT\$M

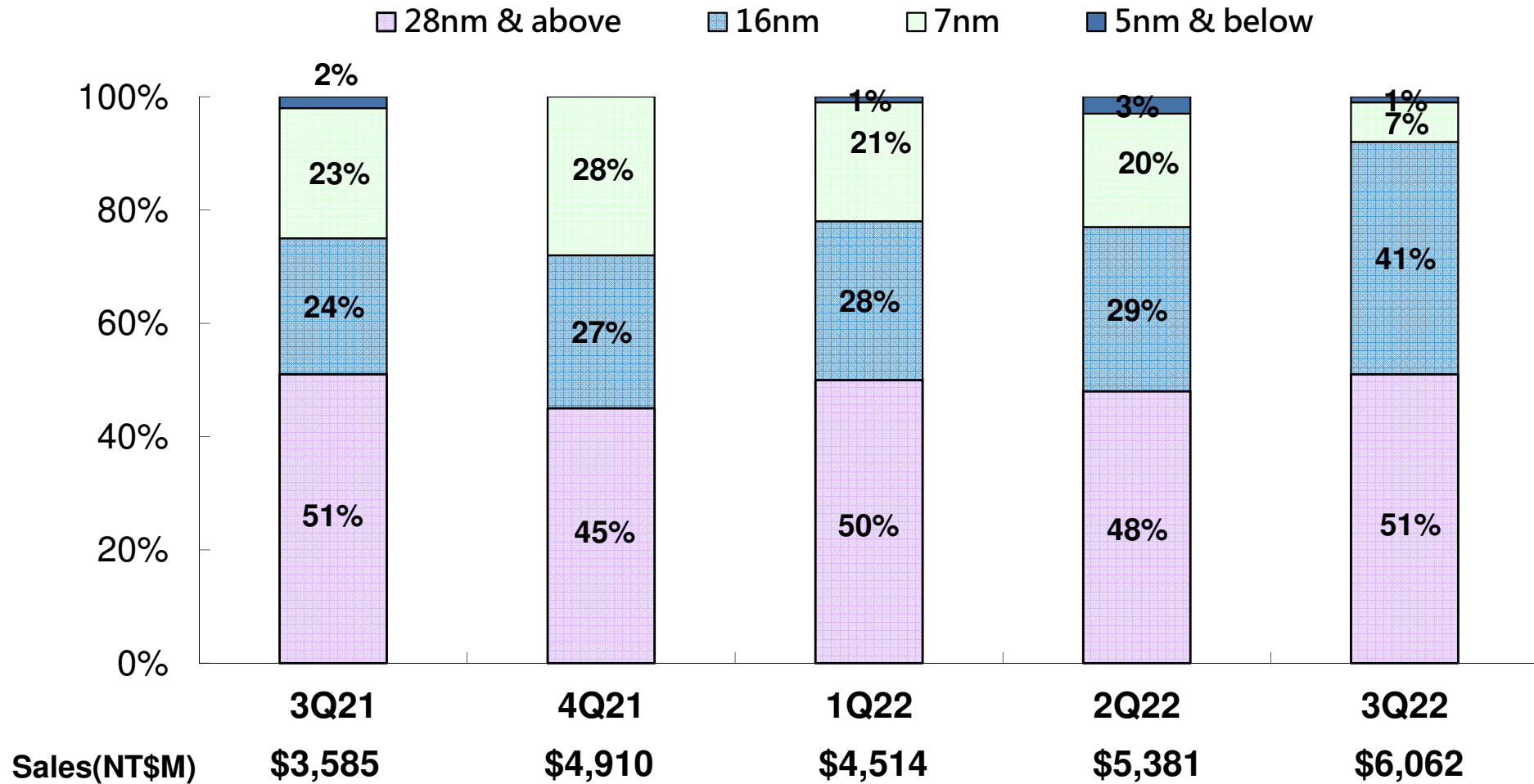
	2019		2020		2021		1Q-3Q 2022		1Q-3Q 2021		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	10,710	-20% *	13,569	27% *	15,108	11% *	15,957	56% *	10,198	6%	56%
NRE	2,993	28%	4,196	31%	4,575	30%	3,943	25%	3,124	31%	26%
Turn Key	7,189	67%	8,525	63%	10,087	67%	11,550	72%	6,763	66%	71%
Others	528	5%	848	6%	446	3%	464	3%	311	3%	49%
Gross Margin	3,530	33.0%	4,071	30.0%	5,230	34.6%	5,635	35.3%	3,615	35.4%	56%
SG&A Exp	(613)	-5.7%	(603)	-4.4%	(738)	-4.9%	(657)	-4.1%	(490)	-4.8%	34%
R&D Exp	(2,220)	-20.8%	(2,504)	-18.5%	(2,818)	-18.6%	(2,367)	-14.8%	(2,052)	-20.1%	15%
Operating Income	697	6.5%	964	7.1%	1,674	11.1%	2,611	16.4%	1,073	10.5%	143%
Non-Operating Items	86	0.8%	38	0.3%	67	0.4%	158	1.0%	61	0.6%	159%
Income Tax	(150)	-1.4%	(152)	-1.1%	(281)	-1.8%	(405)	-2.6%	(189)	-1.8%	114%
Net Income	633	5.9%	850	6.3%	1,460	9.7%	2,364	14.8%	945	9.3%	150%
EPS (NT\$)	4.73		6.34		10.90		17.64		7.05		150%

* YoY revenue growth rate

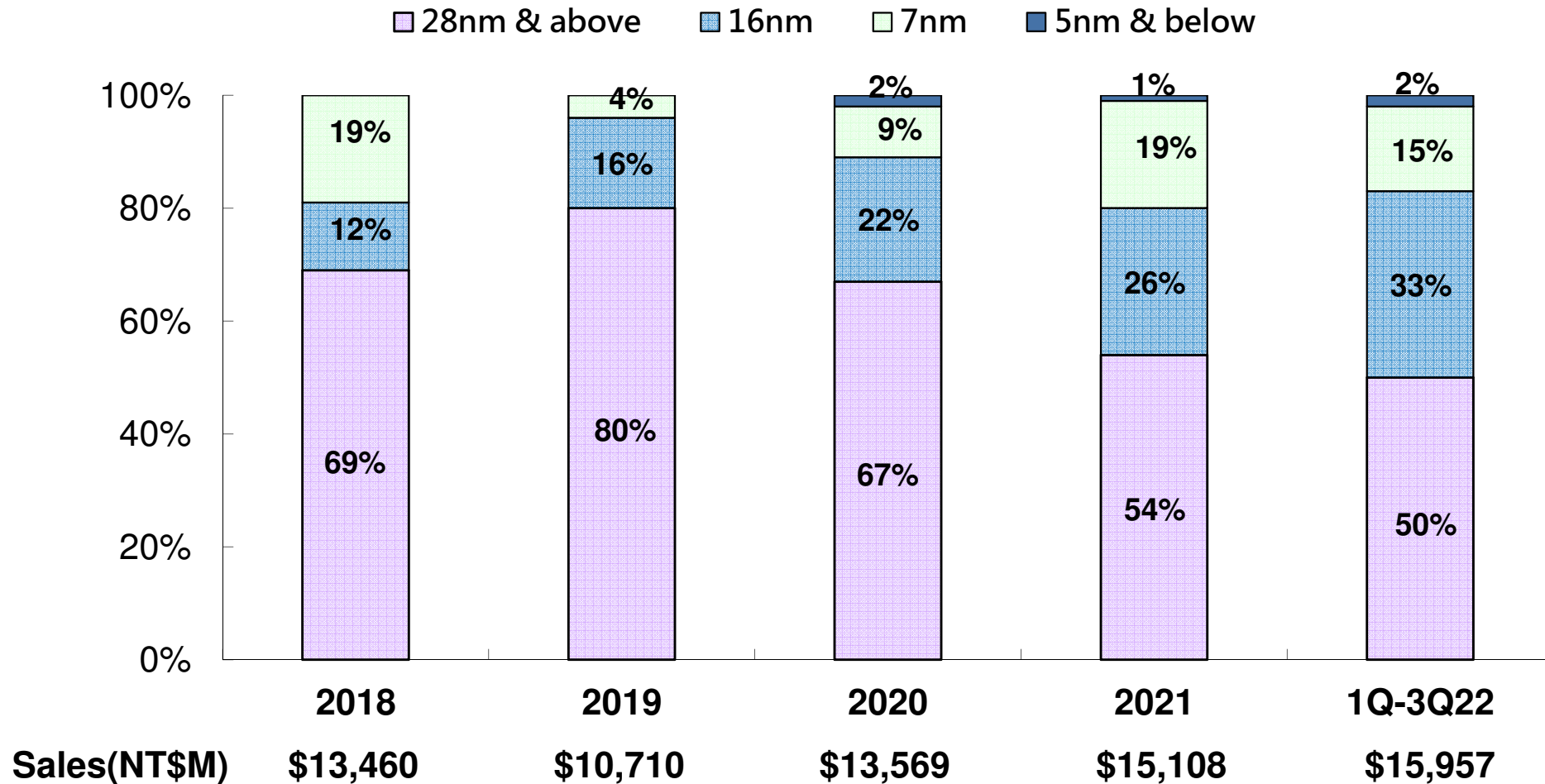


Business Update

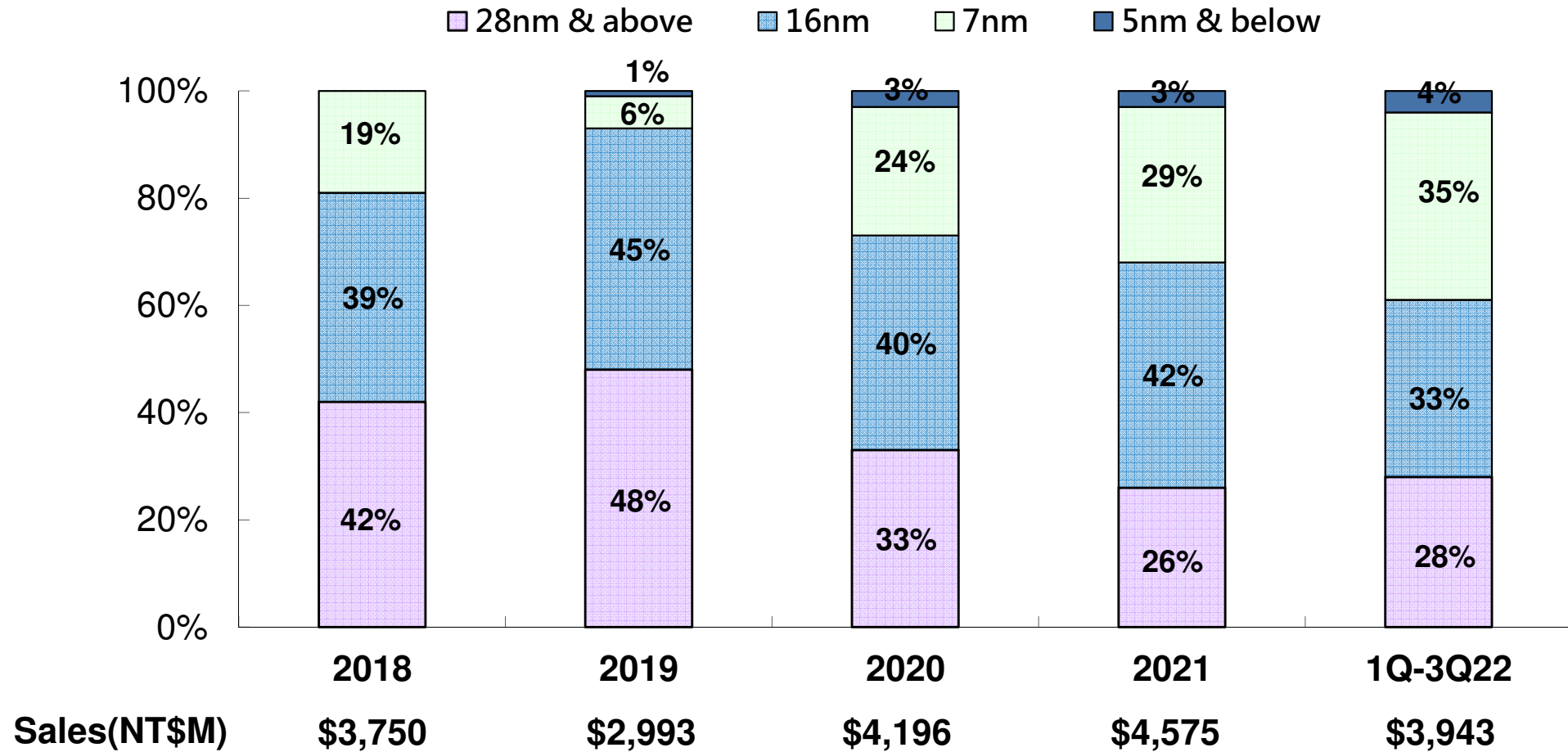
Quarterly Sales Breakdown by Technology



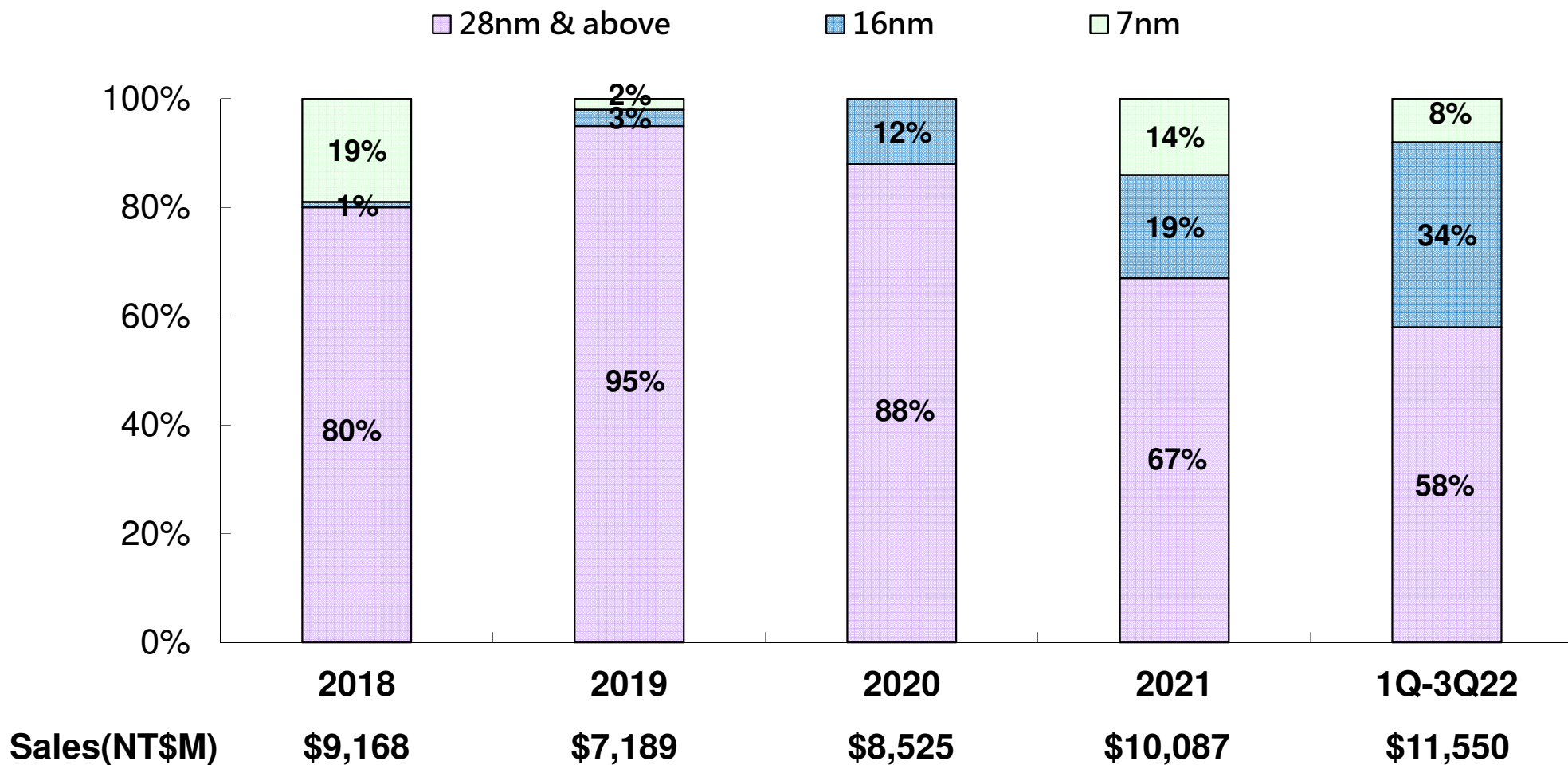
/ Annual Sales Breakdown by Technology



Annual **NRE** Breakdown by Technology

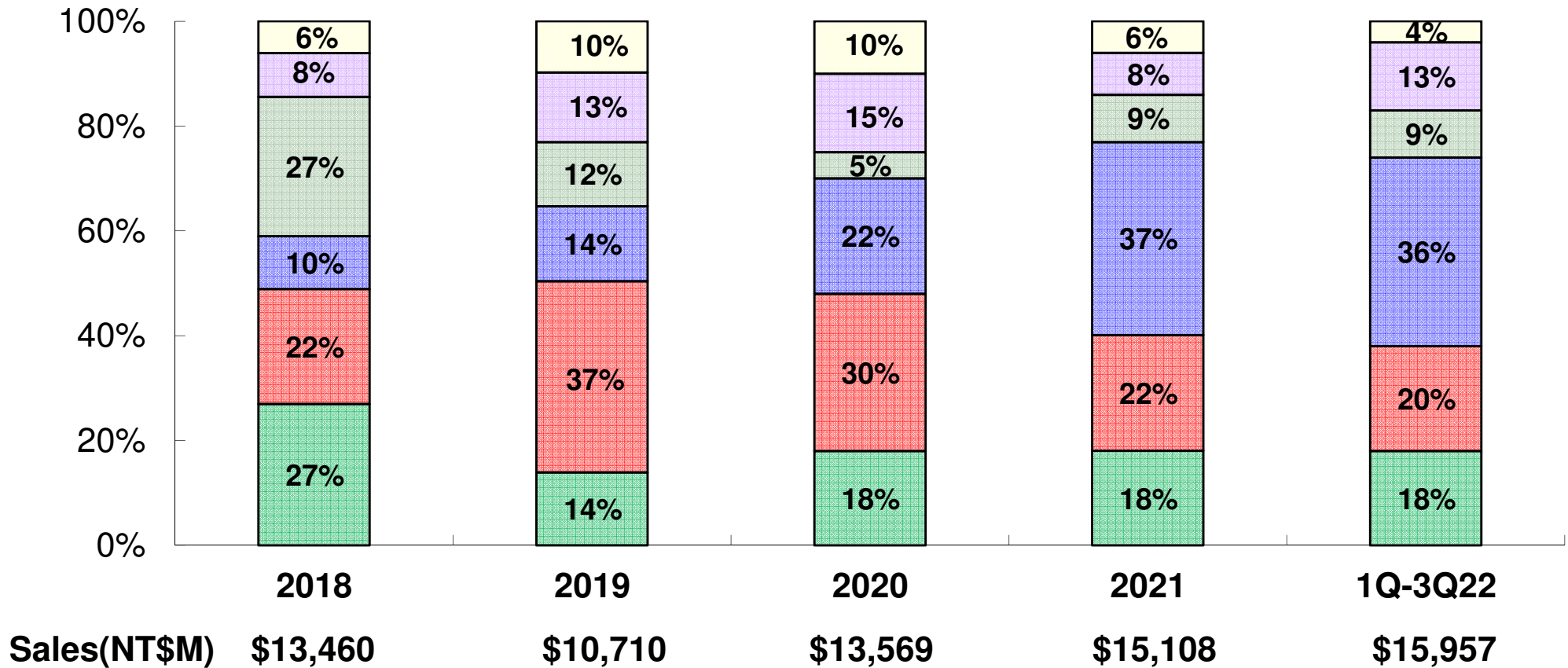


Annual Turnkey Breakdown by Technology



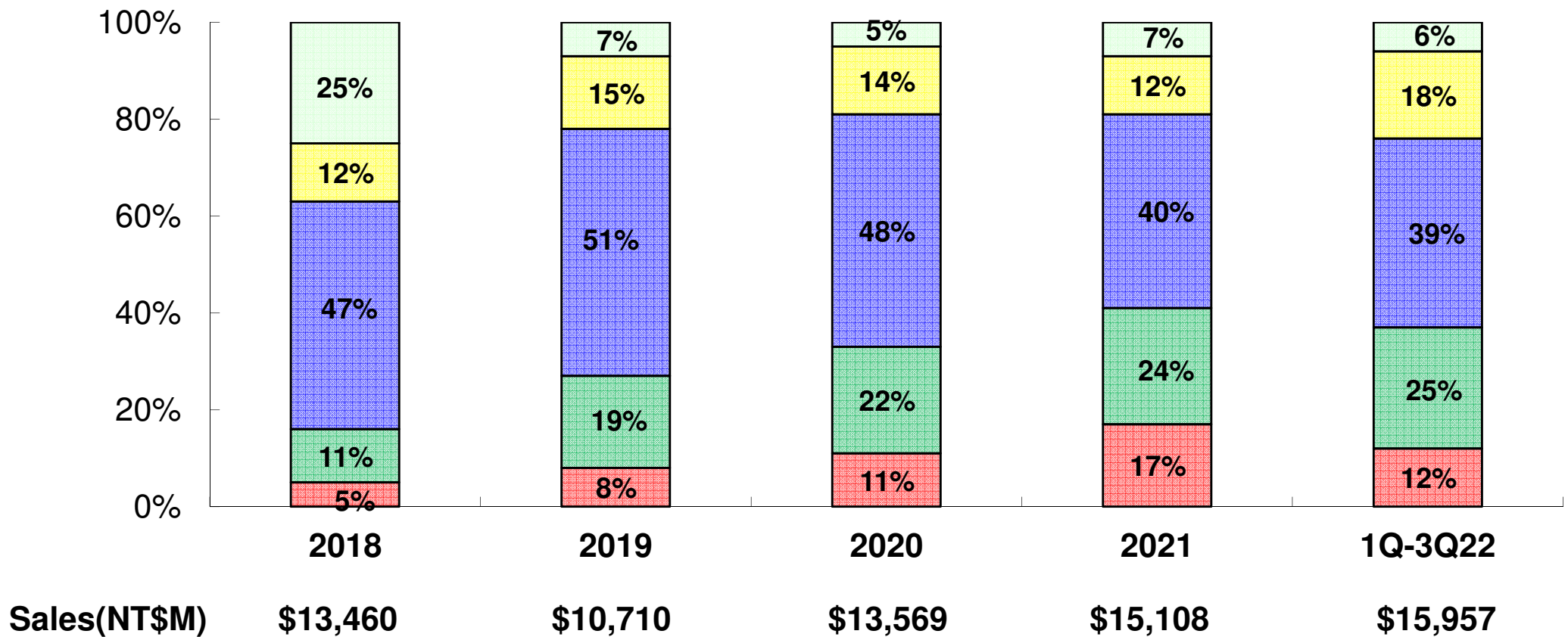
Annual Sales Breakdown by Region

Taiwan USA China Japan Korea Europe

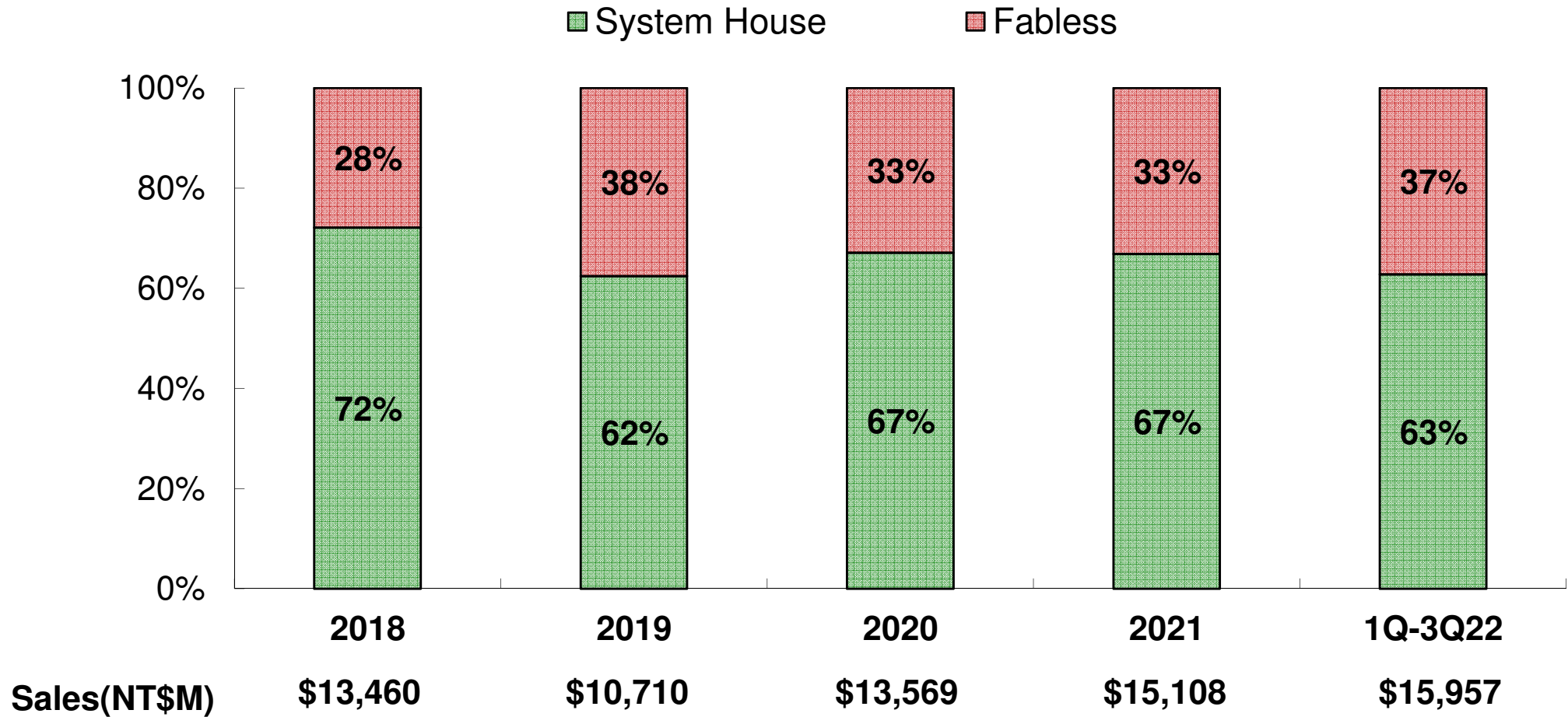


Annual Sales Breakdown by Application

■ AI/ML
 ■ Networking
 ■ Digital Consumer
 ■ Industry
 ■ Others



Annual Sales Breakdown by Customer Type





Thank You
for your attention