



GUC

The Advanced ASIC Leader

5G



2023 First Quarter Results

04/27/2023





- ◆ 1Q23 Financial Results
- ◆ Business Update

/ Agenda



/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

1Q23 Financial Results

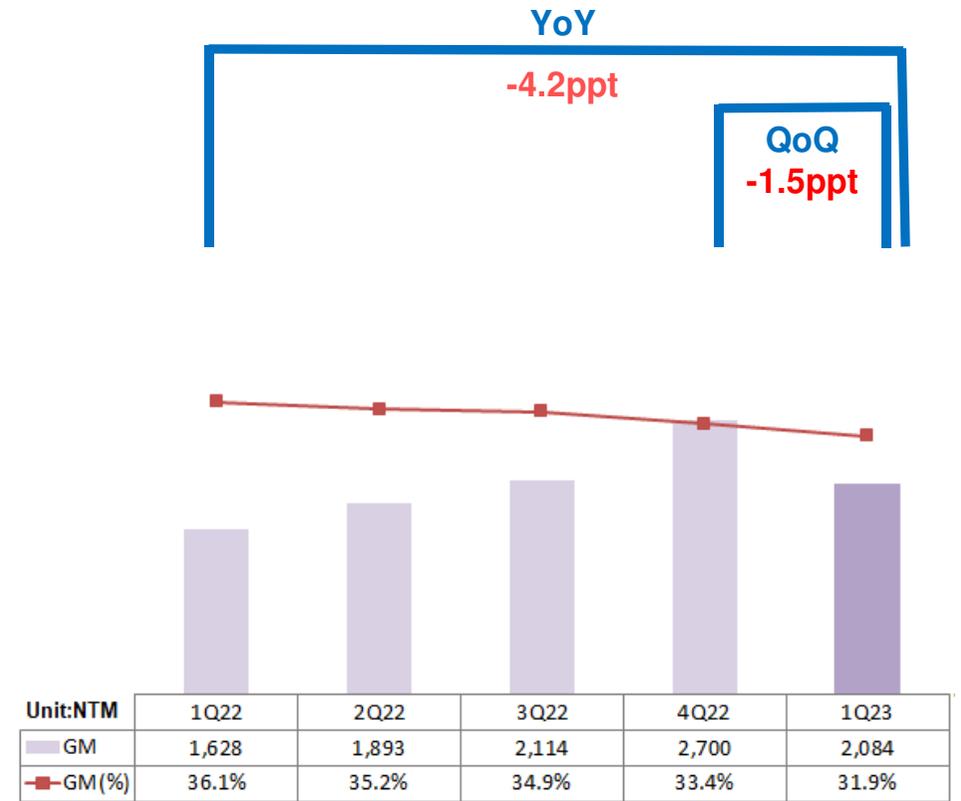
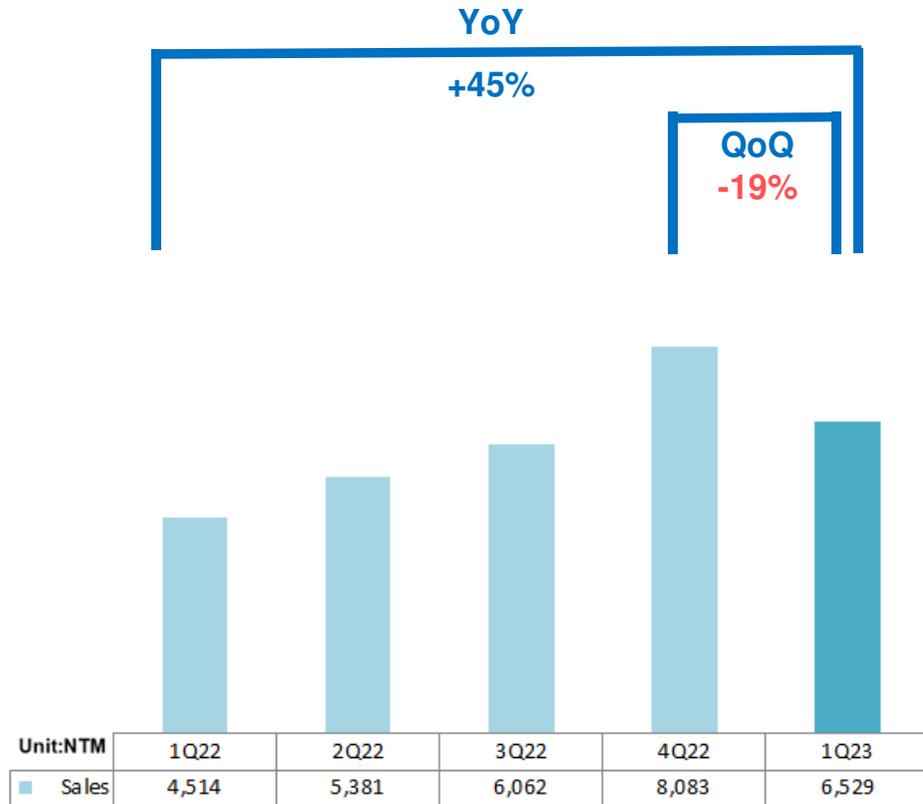


/ 1Q23 Statements of Comprehensive Income

Unit: NT\$M	1Q23	QoQ	4Q22	1Q22	YoY
Revenues	6,529	-19%	8,083	4,514	45%
NRE	1,486	-39%	2,441	1,329	12%
Turnkey	4,953	-7%	5,330	3,116	59%
Others	90	-71%	312	69	30%
Gross Margin	2,084	-23%	2,700	1,628	28%
%	31.9%		33.4%	36.1%	
SG&A Exp	(194)	-33%	(289)	(178)	9%
R&D Exp	(787)	-15%	(923)	(817)	-4%
Operating Income	1,103	-26%	1,488	633	74%
%	16.9%		18.4%	14.0%	
Non-Operating Items	(13)		88	10	
Income Tax	(156)		(230)	(98)	
Net Income	934	-31%	1,346	545	71%
%	14.3%		16.7%	12.1%	
EPS (NT\$)	6.97	-31%	10.05	4.07	71%



/ 1Q23 Revenue & Gross Margin



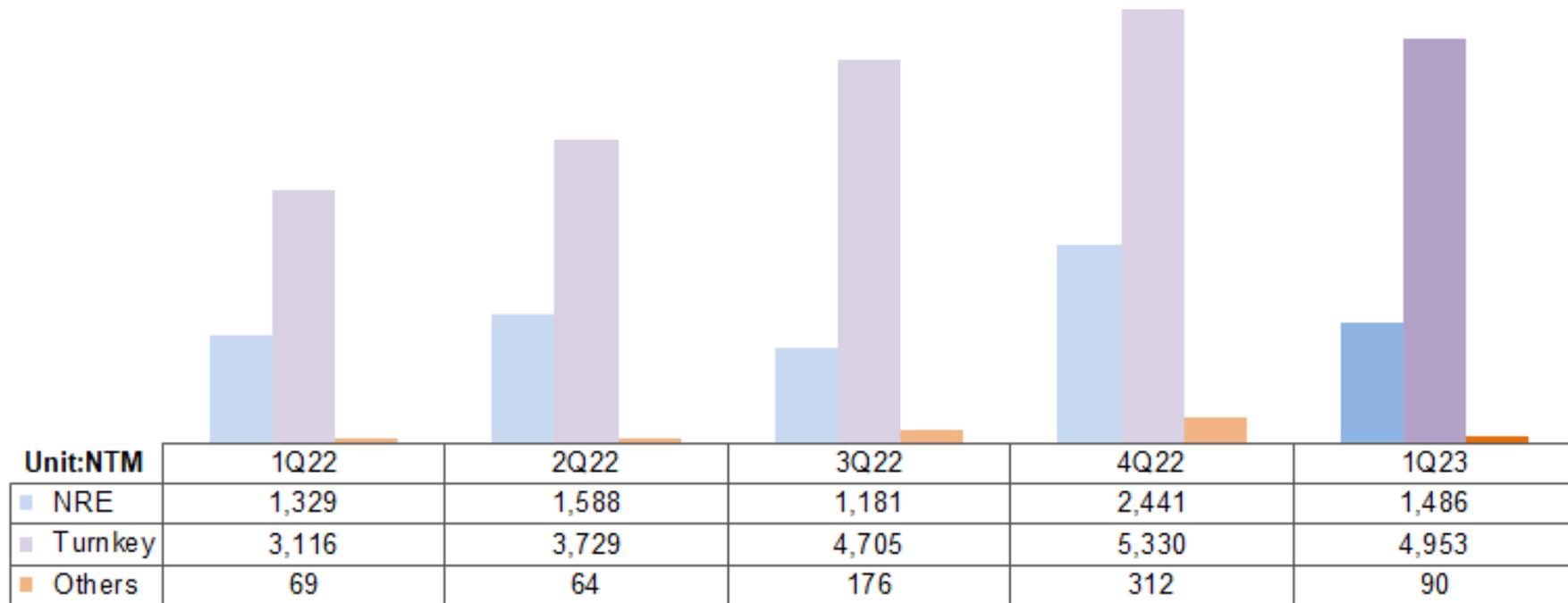


1Q23 Revenue Breakdown

YoY

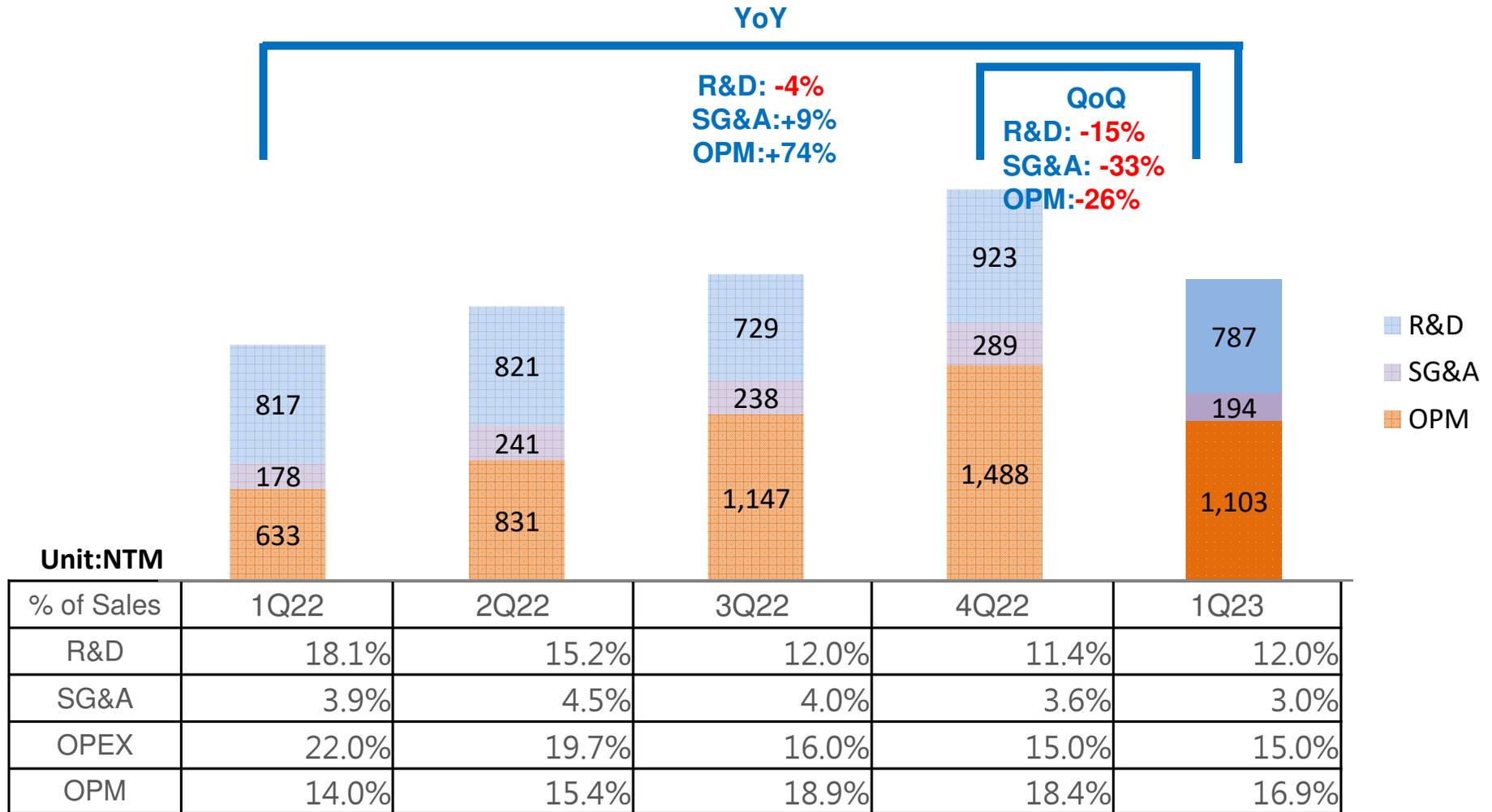
NRE:+12%
Turnkey:+59%
Others:+30%

QoQ
NRE: -39%
Turnkey: -7%
Others:-71%





/ 1Q23 OPEX & OPM



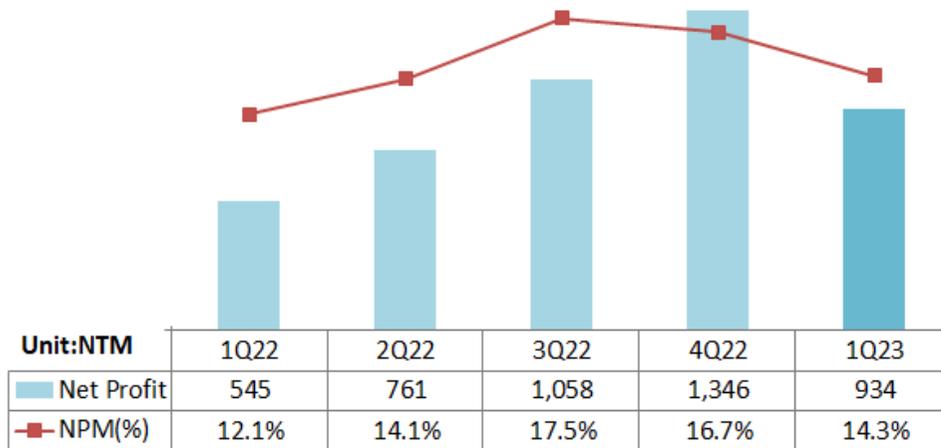
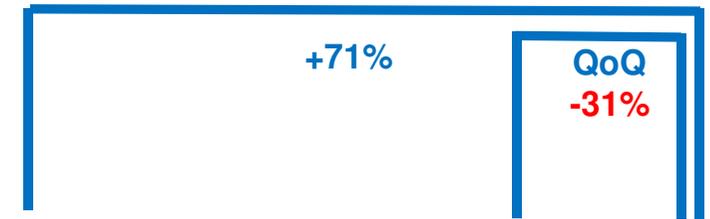
/ 1Q23 NPM & EPS



YoY



YoY





Statements of Comprehensive Income

Unit: NT\$M

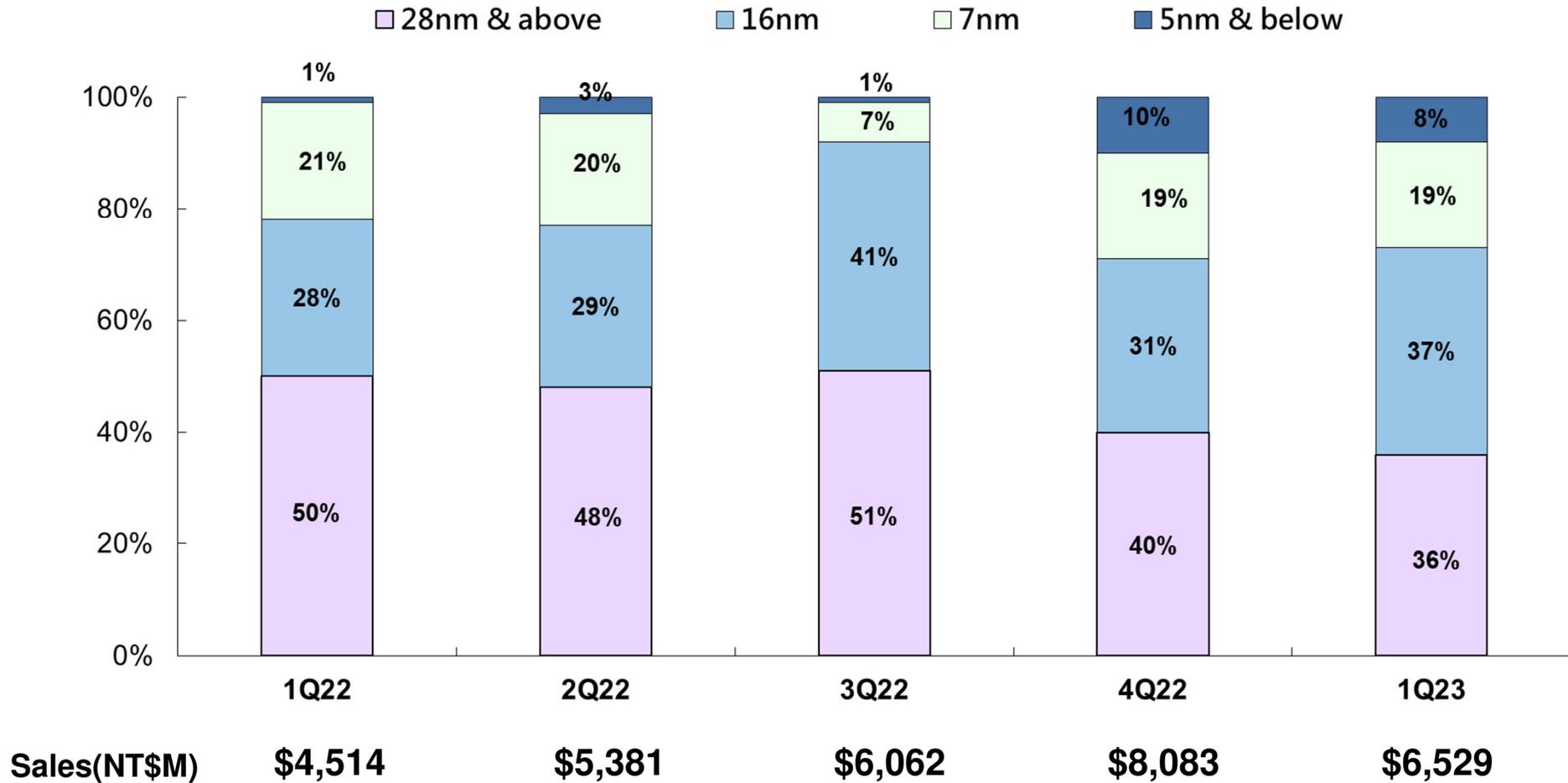
	2020		2021		2022		1Q 2023	
	Amount	%	Amount	%	Amount	%	Amount	%
Revenues	13,569	27% *	15,108	11% *	24,040	59% *	6,529	45% *
NRE	4,614	34%	4,709	31%	6,539	27%	1,486	23%
Turnkey	8,525	63%	10,087	67%	16,880	70%	4,953	76%
Others	430	3%	312	2%	621	3%	90	1%
Gross Margin	4,071	30.0%	5,230	34.6%	8,335	34.7%	2,084	31.9%
SG&A Exp	(603)	-4.4%	(738)	-4.9%	(946)	-3.9%	(194)	-3.0%
R&D Exp	(2,504)	-18.5%	(2,818)	-18.6%	(3,290)	-13.7%	(787)	-12.0%
Operating Income	964	7.1%	1,674	11.1%	4,099	17.1%	1,103	16.9%
Non-Operating Items	38	0.3%	67	0.4%	246	1.0%	(13)	-0.2%
Income Tax	(152)	-1.1%	(281)	-1.8%	(635)	-2.7%	(156)	-2.4%
Net Income	850	6.3%	1,460	9.7%	3,710	15.4%	934	14.3%
EPS (NT\$)	6.34		10.90		27.69		6.97	

*Revenue growth rate YoY

Business Update

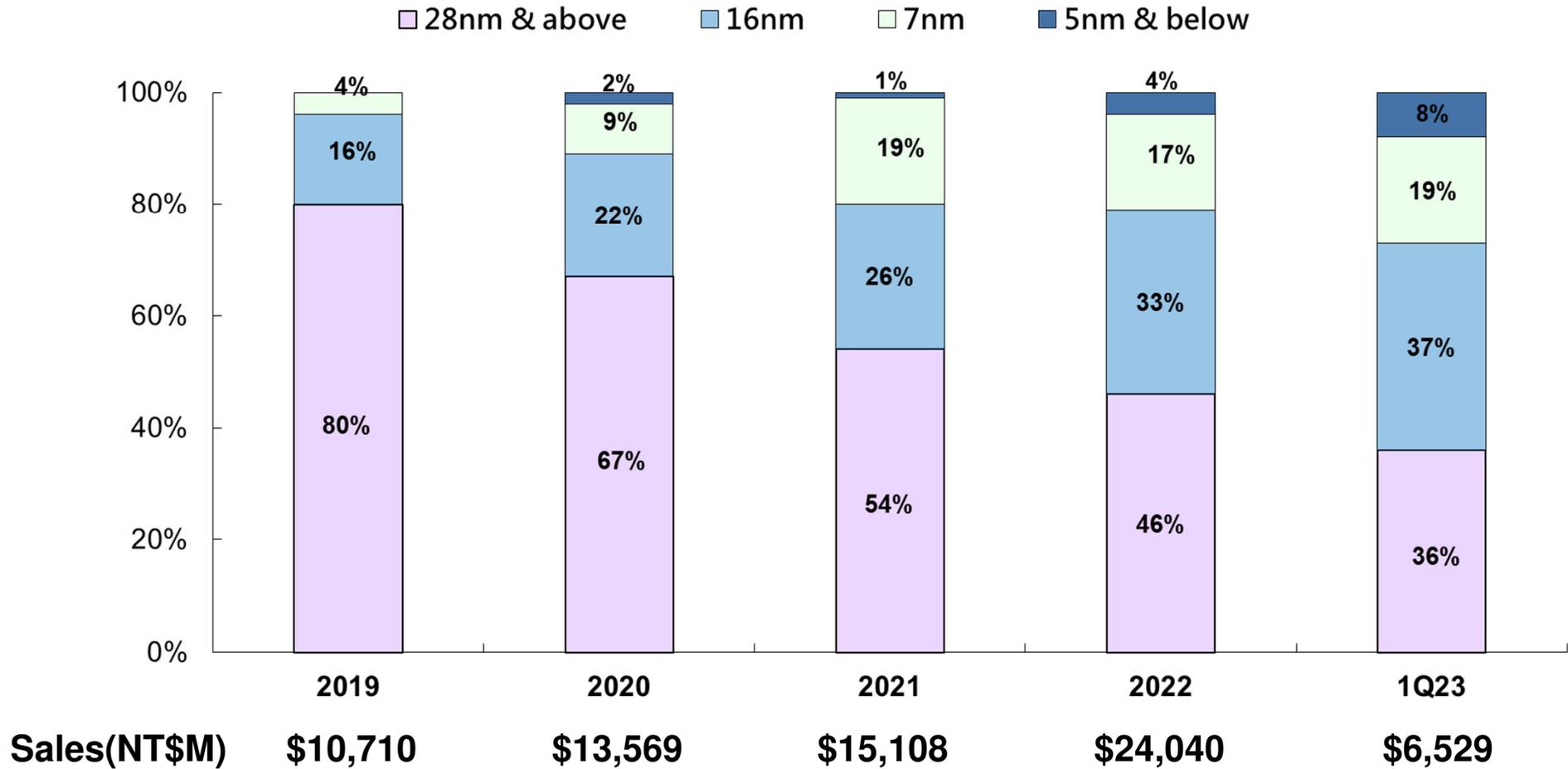


Quarterly Sales Breakdown by Technology



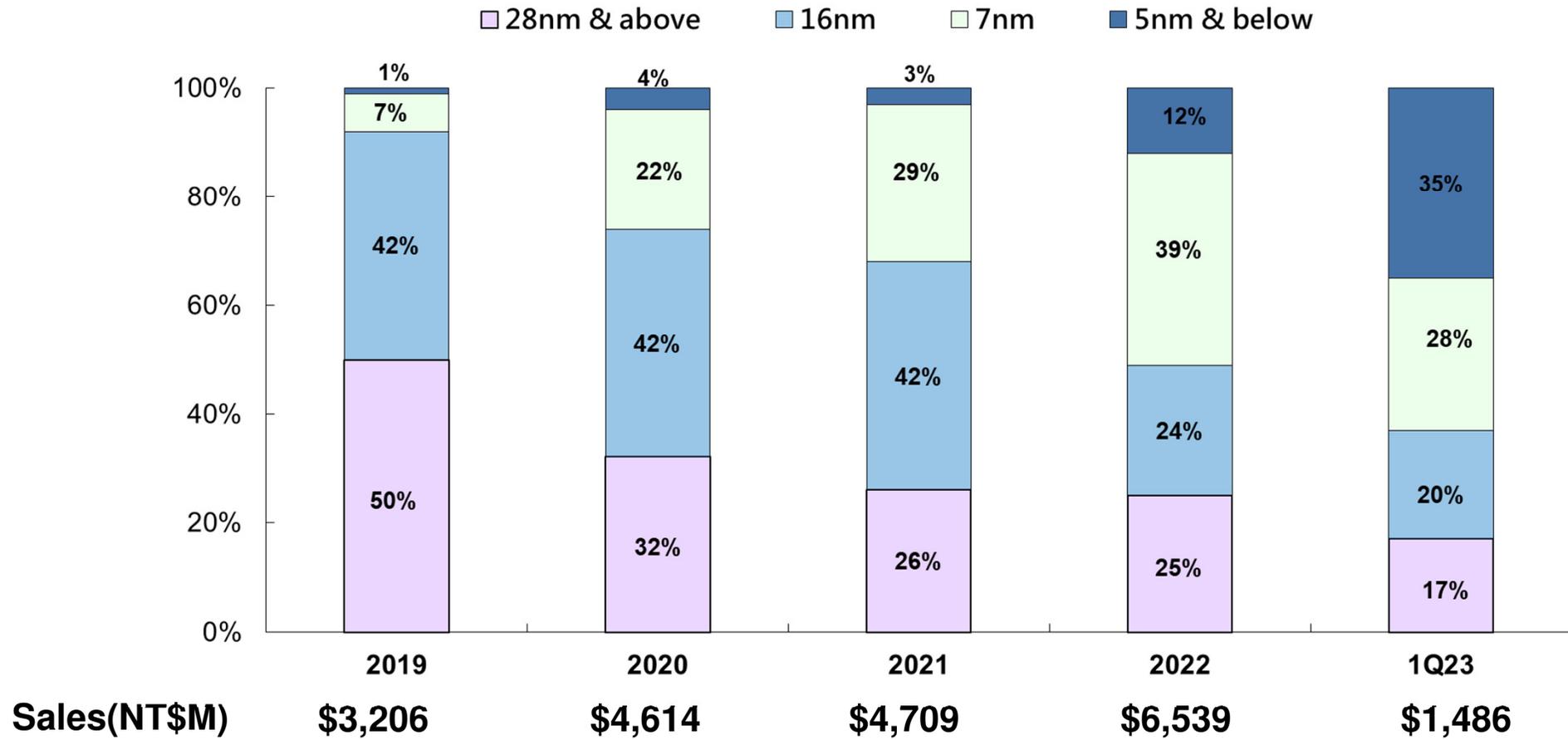


Annual Sales Breakdown by Technology



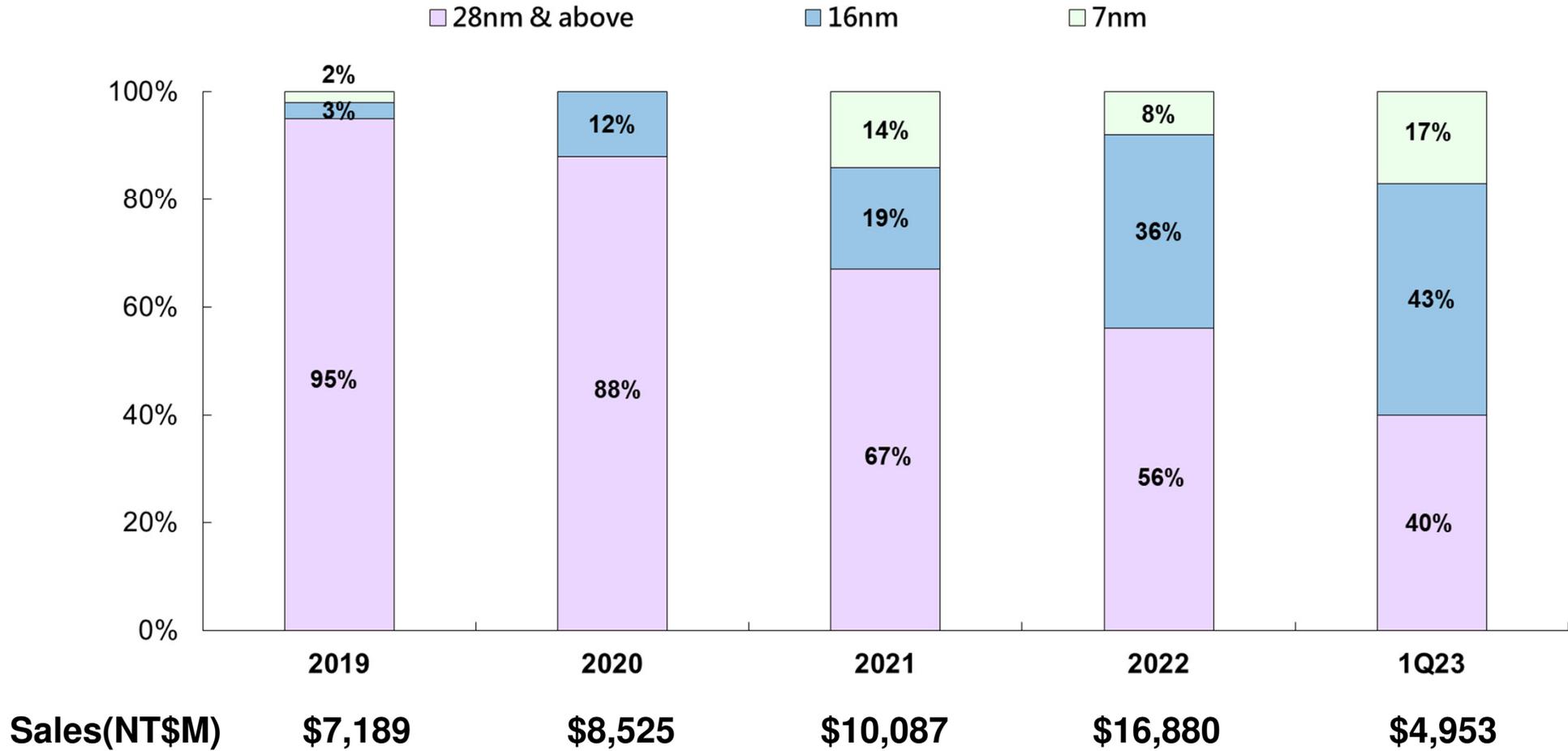


Annual NRE Breakdown by Technology





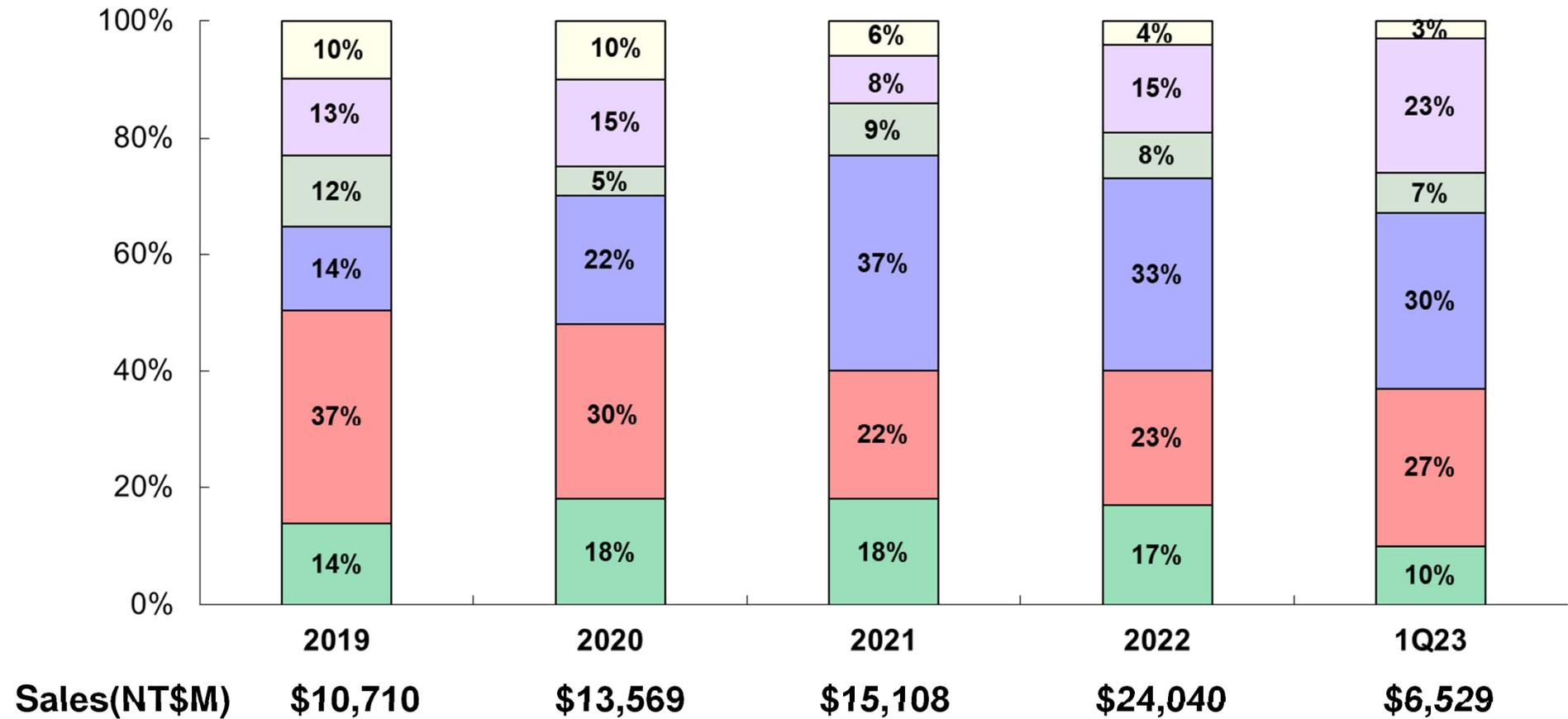
Annual Turnkey Breakdown by Technology





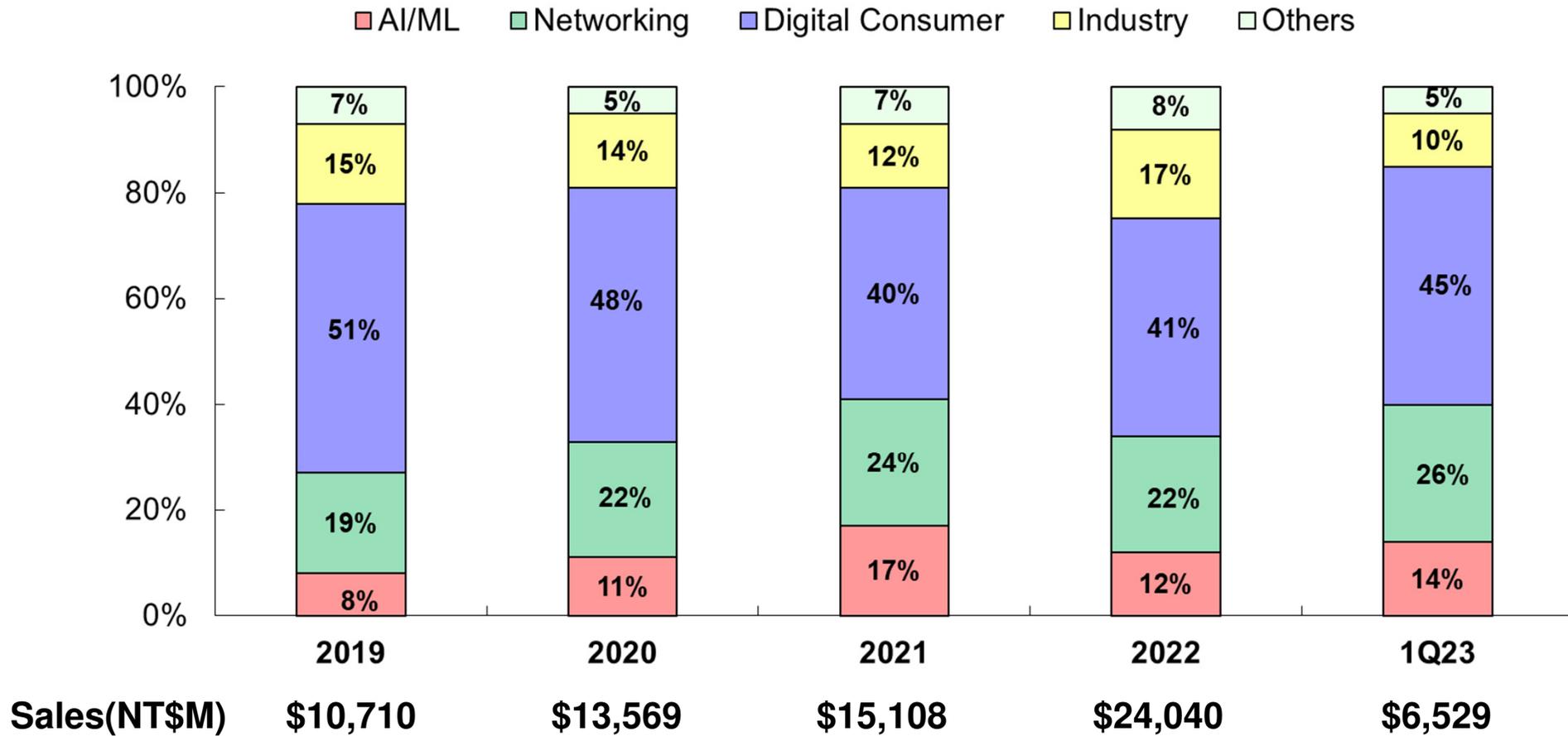
Annual Sales Breakdown by Region

Taiwan USA China Japan Korea Europe



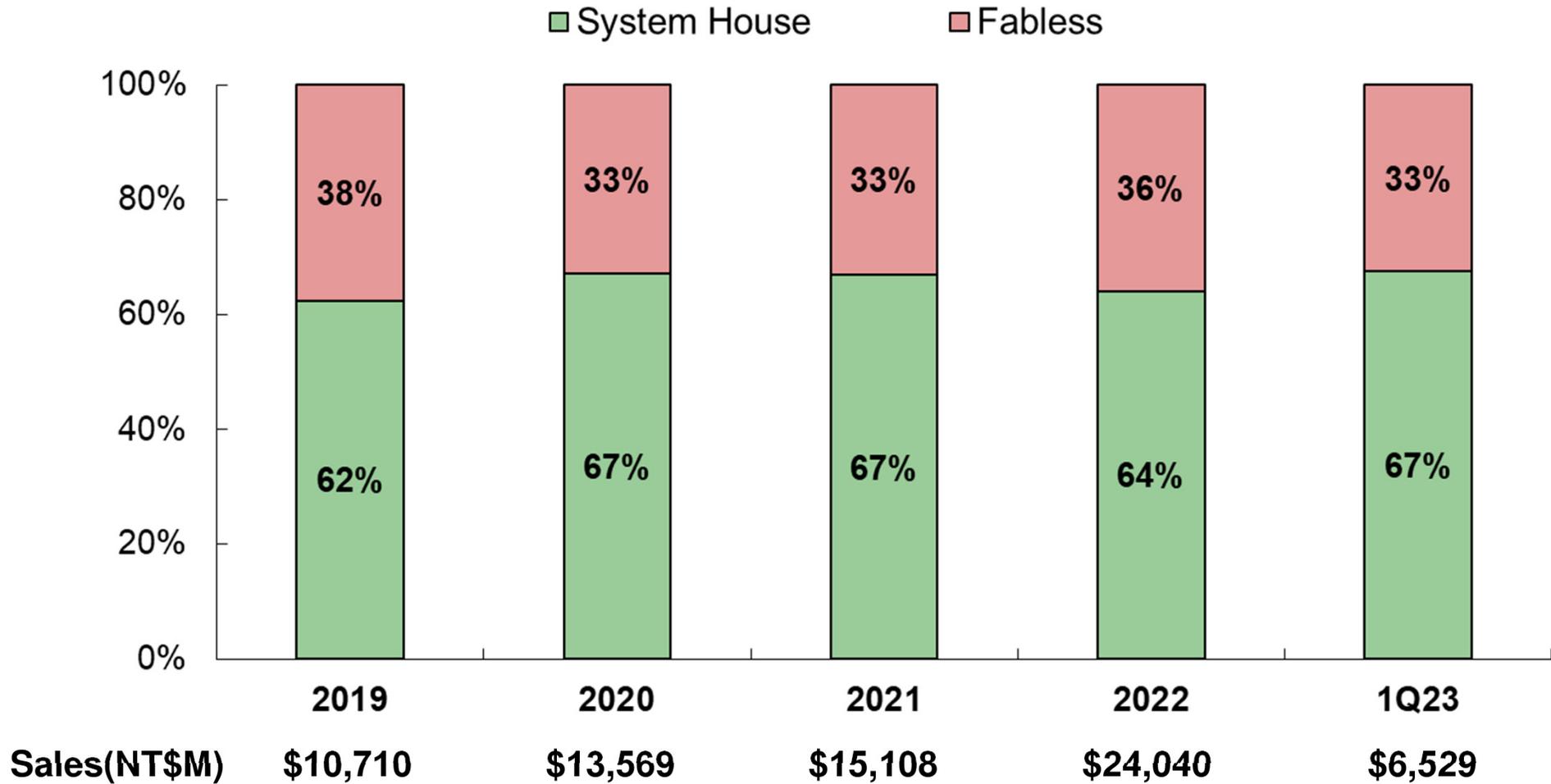


Annual Sales Breakdown by Application





Annual Sales Breakdown by Customer Type



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Thank You
for your attention