Global Unichip Corp. and Subsidiaries

Consolidated Financial Statements for the
Nine Months Ended September 30, 2025 and 2024 and
Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Global Unichip Corp.

Introduction

We have reviewed the accompanying consolidated balance sheets of Global Unichip Corp. and its subsidiaries (collectively, the "Company") as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024, and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months then ended, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standards on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the consolidated financial position of the Company as of September 30, 2025 and 2024, its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Hsieh-Chang Li and Ming-Hui Chen.

Deloitte & Touche
Taipei, Taiwan
Republic of China

October 30, 2025

<u>*Notice to Readers*</u>

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Notes 6 and 28)	$ 8,042,967	28	$ 10,427,431	40	$ 9,257,167	43
Financial assets at fair value through profit or loss (Note 8)	1,774,203	6	2,980,000	11	2,702,134	12
Accounts receivable, net (Notes 7 and 17)	2,002,695	7	1,988,028	7	2,083,313	10
Receivables from related parties (Note 28)	32,587	-	19,368	-	61,733	-
Inventories (Note 9)	9,421,631	33	2,794,441	11	3,213,954	15
Prepayment for purchases (Note 28)	4,192,515	15	5,575,145	21	2,389,260	11
Other financial assets (Note 28)	3,912	-	6,301	-	10,557	-
Other current assets (Note 13)	1,007,589	3	689,472	3	711,572	3
Total current assets	26,478,099	92	24,480,186	93	20,429,690	94
NON-CURRENT ASSETS						
Property, plant and equipment (Note 10)	1,077,488	4	941,947	3	465,189	2
Right-of-use assets (Note 11)	242,240	1	173,214	1	194,234	1
Intangible assets (Note 12)	675,369	2	437,800	2	533,385	2
Deferred income tax assets (Note 22)	10,323	-	36,844	-	19,874	-
Prepayments for business facilities	111,403	-	1,015	-	2,255	-
Refundable deposits (Note 28)	200,288	1	216,053	1	181,927	1
Pledged time deposits (Notes 28 and 29)	22,200	-	22,200	-	22,200	-
Total non-current assets	2,339,311	8	1,829,073	7	1,419,064	6
TOTAL	$ 28,817,410	100	$ 26,309,259	100	$ 21,848,754	100

LIABILITIES AND EQUITY	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
CURRENT LIABILITIES						
Contract liabilities (Notes 17 and 28)	$ 10,087,669	35	$ 9,348,737	36	$ 6,453,384	30
Accounts payable	1,725,122	6	1,078,444	4	1,025,662	5
Payables to related parties (Note 28)	1,573,236	5	612,757	2	266,760	1
Accrued employees' compensation and remuneration to directors (Note 24)	1,581,933	6	1,625,201	6	1,586,631	7
Payables on machinery and equipment	5,953	-	94,955	1	291	-
Current tax liabilities (Note 22)	23,230	-	236,794	1	107,182	1
Lease liabilities - current (Notes 11, 25 and 28)	57,547	-	76,965	-	80,338	-
Accrued expenses and other current liabilities (Note 14)	1,452,885	5	1,594,794	6	1,408,085	6
Total current liabilities	16,507,575	57	14,668,647	56	10,928,333	50
NON-CURRENT LIABILITIES						
Deferred income tax liabilities (Note 22)	153,956	-	145,665	1	140,119	1
Lease liabilities - non-current (Notes 11, 25 and 28)	200,046	1	109,596	-	125,887	-
Other long-term payables (Note 14)	230,390	1	73,067	-	182,220	1
Net defined benefit liabilities (Note 15)	13,690	-	14,292	-	21,823	-
Guarantee deposits (Note 25)	3,361	-	3,713	-	3,604	-
Total non-current liabilities	601,443	2	346,333	1	473,653	2
Total liabilities	17,109,018	59	15,014,980	57	11,401,986	52
EQUITY (Note 16)						
Share capital	1,340,119	5	1,340,119	5	1,340,119	6
Capital surplus	32,896	-	32,843	-	32,843	-
Retained earnings						
Appropriated as legal reserve	2,125,024	7	1,779,227	7	1,779,227	8
Appropriated as special reserve	3,134	-	34,007	-	34,007	-
Unappropriated earnings	8,262,010	29	8,111,217	31	7,256,936	34
Others	(54,791)	-	(3,134)	-	3,636	-
Total equity	11,708,392	41	11,294,279	43	10,446,768	48
TOTAL	$ 28,817,410	100	$ 26,309,259	100	$ 21,848,754	100

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	Three Months Ended September 30				Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
NET REVENUE (Notes 17 and 28)	$ 8,613,108	100	$ 6,611,397	100	$ 21,741,329	100	$ 19,021,549	100
COST OF REVENUE (Notes 24 and 28)	6,527,041	76	4,245,004	64	15,648,729	72	12,913,487	68
GROSS PROFIT	2,086,067	24	2,366,393	36	6,092,600	28	6,108,062	32
OPERATING EXPENSES								
Sales and marketing (Notes 24 and 28)	92,909	1	105,660	2	283,322	1	301,187	2
General and administrative (Notes 24 and 28)	125,149	2	138,668	2	412,338	2	394,190	2
Research and development (Notes 24 and 28)	813,209	9	860,003	13	2,449,864	11	2,415,054	13
Expected credit impairment loss (gain) (Note 7)	-	-	71,468	1	(146,023)	-	71,468	-
Total operating expenses	1,031,267	12	1,175,799	18	2,999,501	14	3,181,899	17
INCOME FROM OPERATIONS	1,054,800	12	1,190,594	18	3,093,099	14	2,926,163	15
NON-OPERATING INCOME AND EXPENSES								
Interest income (Notes 18 and 28)	43,842	1	37,002	-	134,945	1	110,232	1
Other income (Notes 11 and 19)	508	-	889	-	10,570	-	8,417	-
Other gains and losses (Note 20)	(82,685)	(1)	(23,618)	-	(148,816)	(1)	40,331	-
Finance costs (Notes 21 and 28)	(1,252)	-	(1,028)	-	(2,941)	-	(3,261)	-
Total non-operating income and expenses	(39,587)	-	13,245	-	(6,242)	-	155,719	1
INCOME BEFORE INCOME TAX	1,015,213	12	1,203,839	18	3,086,857	14	3,081,882	16
INCOME TAX EXPENSE (Note 22)	148,338	2	170,189	2	476,949	2	478,191	2
NET INCOME	866,875	10	1,033,650	16	2,609,908	12	2,603,691	14
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations (Note 16)	38,630	1	16,390	-	(51,657)	-	37,643	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 905,505	11	$ 1,050,040	16	$ 2,558,251	12	$ 2,641,334	14
EARNINGS PER SHARE (Note 23)								
Basic earnings per share	$ 6.47		$ 7.71		$ 19.48		$ 19.43	
Diluted earnings per share	$ 6.44		$ 7.66		$ 19.37		$ 19.29	

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars, Unless Specified Otherwise)

	Share Capital - Common Stock			Retained Earnings				Others	
	Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Foreign Currency Translation Reserve	Total Equity
BALANCE, JANUARY 1, 2024	134,011	$ 1,340,119	$ 32,801	$ 1,428,010	$ 18,234	$ 6,896,402	$ 8,342,646	$ (34,007)	$ 9,681,559
Appropriation and distribution of prior year's earnings									
Legal reserve	-	-	-	351,217	-	(351,217)	-	-	-
Special reserve	-	-	-	-	15,773	(15,773)	-	-	-
Cash dividends to shareholders - NT$14.00 per share	-	-	-	-	-	(1,876,167)	(1,876,167)	-	(1,876,167)
Total	-	-	-	351,217	15,773	(2,243,157)	(1,876,167)	-	(1,876,167)
Dividends from claims extinguished by prescription	-	-	42	-	-	-	-	-	42
Net income for the nine months ended September 30, 2024	-	-	-	-	-	2,603,691	2,603,691	-	2,603,691
Other comprehensive income (loss) for the nine months ended September 30, 2024, net of income tax	-	-	-	-	-	-	-	37,643	37,643
Total comprehensive income (loss) for the nine months ended September 30, 2024	-	-	-	-	-	2,603,691	2,603,691	37,643	2,641,334
BALANCE, SEPTEMBER 30, 2024	134,011	$ 1,340,119	$ 32,843	$ 1,779,227	$ 34,007	$ 7,256,936	$ 9,070,170	$ 3,636	$ 10,446,768
BALANCE, JANUARY 1, 2025	134,011	$ 1,340,119	$ 32,843	$ 1,779,227	$ 34,007	$ 8,111,217	$ 9,924,451	$ (3,134)	$ 11,294,279
Appropriation and distribution of prior year's earnings									
Legal reserve	-	-	-	345,797	-	(345,797)	-	-	-
Reversal of special reserve	-	-	-	-	(30,873)	30,873	-	-	-
Cash dividends to shareholders - NT$16.00 per share	-	-	-	-	-	(2,144,191)	(2,144,191)	-	(2,144,191)
Total	-	-	-	345,797	(30,873)	(2,459,115)	(2,144,191)	-	(2,144,191)
Dividends from claims extinguished by prescription	-	-	53	-	-	-	-	-	53
Net income for the nine months ended September 30, 2025	-	-	-	-	-	2,609,908	2,609,908	-	2,609,908
Other comprehensive income (loss) for the nine months ended September 30, 2025, net of income tax	-	-	-	-	-	-	-	(51,657)	(51,657)
Total comprehensive income (loss) for the nine months ended September 30, 2025	-	-	-	-	-	2,609,908	2,609,908	(51,657)	2,558,251
BALANCE, SEPTEMBER 30, 2025	134,011	$ 1,340,119	$ 32,896	$ 2,125,024	$ 3,134	$ 8,262,010	$ 10,390,168	$ (54,791)	$ 11,708,392

The accompanying notes are an integral part of the consolidated financial statements.

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 3,086,857	$ 3,081,882
Adjustments for:		
Depreciation	201,566	185,315
Amortization	301,560	280,218
Expected credit impairment loss (gain)	(146,023)	71,468
Gain on financial assets at fair value through profit or loss	(32,163)	(39,370)
Finance costs	2,941	3,261
Interest income	(134,945)	(110,232)
Gain on disposal of property, plant and equipment, net	(72)	-
Loss (gain) on foreign exchange, net	2,610	(1,726)
Gain on modification of lease	(94)	-
Changes in operating assets and liabilities:		
Accounts receivable, net (including related parties)	118,137	(227,086)
Inventories	(6,627,190)	1,636,763
Prepayment for purchases	1,763,550	(108,507)
Other current assets	(313,815)	(85,697)
Contract liabilities	738,932	203,225
Accounts payable (including related parties)	1,226,238	(424,919)
Accrued employees' compensation and remuneration to directors	(43,268)	131,986
Accrued expenses and other current liabilities	(309,349)	340,985
Net defined benefit liabilities	(602)	(489)
Cash generated from (used in) operations	(165,130)	4,937,077
Income tax paid	(660,185)	(627,521)
Net cash generated from (used in) operating activities	(825,315)	4,309,556
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of:		
Financial assets at amortized cost	(1,350,000)	-
Financial assets at fair value through profit or loss	(410,000)	(600,000)
Property, plant and equipment	(474,684)	(47,986)
Intangible assets	(206,407)	(296,121)
Proceeds from disposal of:		
Financial assets at amortized cost	1,350,000	-
Financial assets at fair value through profit or loss	1,647,960	17,236
Property, plant and equipment	942	-
Refundable deposits paid	(12,458)	(72,910)
Refundable deposits refunded	16,017	111,265
Interest received	137,319	103,537
Net cash generated from (used in) investing activities	698,689	(784,979)

(Continued)

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM FINANCING ACTIVITIES		
Guarantee deposits received	$ 13	$ 54
Guarantee deposits refunded	(111)	(27)
Repayment of the principal portion of lease liabilities	(61,153)	(62,625)
Cash dividends paid	(2,144,191)	(1,876,167)
Interest paid	(2,941)	(3,261)
Dividends from claims extinguished by prescription reclassified to capital surplus	53	42
Net cash used in financing activities	(2,208,330)	(1,941,984)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(49,508)	36,765
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,384,464)	1,619,358
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	10,427,431	7,637,809
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 8,042,967	$ 9,257,167

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

1. GENERAL

Global Unichip Corp. (GUC), a Republic of China (R.O.C.) corporation, was incorporated on January 22, 1998. GUC is engaged mainly in researching, developing, producing, testing and selling of embedded memory and logic components for various application ICs, cell libraries for various application ICs, and EDA tools for various application ICs. On November 3, 2006, GUC's shares were listed on the Taiwan Stock Exchange (TWSE). The address of its registered office and principal place of business is No. 10 Li-Hsin 6th Rd., Hsinchu Science Park, Taiwan. GUC together with its consolidated subsidiaries are hereinafter referred to collectively as the "Company".

2. APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements were agreed by the Audit and Corporate Governance Committee and reported to the Board of Directors on October 30, 2025.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Company's accounting policies.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 "Insurance Contracts" (including the 2020 and 2021 amendments to IFRS 17)	January 1, 2023

As of the date the consolidated financial statements were authorized for issue, the Company is continuously assessing the possible impact of the application of the amendments on the Company's financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosures in Financial Statements”	January 1, 2027 (Note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including the 2025 amendments to IFRS 19)	January 1, 2027

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

As of the date the consolidated financial statements were authorized for issue, the Company is continuously assessing the possible impact that the application of above standards and interpretations will have on the Company’s financial position and financial performance, and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

Except for the following, the accounting policies applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2024.

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

Statement of Compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual financial statements.

Basis of Consolidation

Principles for preparing consolidated financial statements

The basis of preparation and the basis for the consolidated financial statements applied in these consolidated financial statements are consistent with those applied in the consolidated financial statements for the year ended December 31, 2024.

The subsidiaries in the consolidated financial statements

The detail information of the subsidiaries at the end of reporting period is as follows:

Name of Investor	Name of Investee	Main Businesses and Products	Establishment and Operating Location	Percentage of Ownership September 30, 2025	Percentage of Ownership December 31, 2024	Percentage of Ownership September 30, 2024	Remark
GUC	Global Unichip Corp.-NA (GUC-NA)	Products consulting, design and technical support service	U.S.A.	100%	100%	100%	Note
	Global Unichip Japan Co., Ltd. (GUC-Japan)	Products consulting, design and technical support service	Japan	100%	100%	100%	Note
	Global Unichip Corp. Europe B.V. (GUC-Europe)	Products consulting, design and technical support service	Netherlands	100%	100%	100%	Note
	Global Unichip Corp. Korea (GUC-Korea)	Products consulting, design and technical support service	Korea	100%	100%	100%	Note
	Global Unichip (Nanjing) Ltd. (GUC-Nanjing)	Products consulting, design and technical support service	Nanjing, China	100%	100%	100%	Note
	Global Unichip (Shanghai) Company, Limited (GUC-Shanghai)	Products consulting, design and technical support service	Shanghai, China	100%	100%	100%	Note
	Global Unichip Vietnam Company Limited (GUC-Vietnam)	Products consulting, design and technical support service	Vietnam	100%	100%	100%	Note

Note: The subsidiaries are not significant subsidiaries. Except for GUC-NA and GUC-Nanjing, other subsidiaries' financial statements have not been reviewed or audited.

Retirement Benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

Income Tax Expenses

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION AND UNCERTAINTY

The same material accounting judgments and key sources of estimates and uncertainty have been followed in these consolidated financial statements as were applied in the preparation of the Company's consolidated financial statements for the year ended December 31, 2024.

6. CASH AND CASH EQUIVALENTS

	September 30, 2025	December 31, 2024	September 30, 2024
Cash and deposits in banks	$ 7,992,967	$ 10,077,431	$ 9,207,167
Repurchase agreements collateralized by bonds	50,000	350,000	50,000
	$ 8,042,967	$ 10,427,431	$ 9,257,167

Deposits in banks consisted of highly liquid time deposits that were readily convertible to known amounts of cash and were subject to an insignificant risk of changes in value.

7. ACCOUNTS RECEIVABLE, NET

	September 30, 2025	December 31, 2024	September 30, 2024
At amortized cost of accounts receivable			
Gross carrying amount	$ 2,002,695	$ 2,135,277	$ 2,154,781
Allowance for credit impairment loss	-	(147,249)	(71,468)
	$ 2,002,695	$ 1,988,028	$ 2,083,313

In principle, the payment term granted to customers is due 30 days from the invoice date or 30 days from the end of the month the invoice is issued.

The Company measures the loss allowance for accounts receivable at an amount equal to lifetime expected credit losses. The expected credit losses on accounts receivable are estimated using a provision matrix prepared by reference to the past account aging records of the debtor and an analysis of the debtor's current financial position, adjusted for factors that are specific to the debtor and an assessment of the gross domestic product growth rate, unemployment rate and industrial indicators at the reporting date. The Company estimates expected credit losses based on the number of days that those receivables are past due. As the Company's historical credit losses experience does not show significantly different loss patterns for different customer segments, the provision for losses based on past due status of receivables is not further distinguished between the Company's different customer base; poor credit rating customers that have accounts receivable balances past due over 90 days are provided with full amount of loss allowance.

The Company writes off an account receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognized in profit or loss.

Aging analysis of accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
No past due	$ 1,819,758	$ 1,778,612	$ 1,629,552
Past due			
Past due within 1-30 days	182,937	209,416	303,555
Past due within 31-60 days	-	-	108,349
Past due within 61-90 days	-	-	36,823
Past due within 91-120 days	-	81,966	6,900
Past due within 121-150 days	-	65,283	69,602
Loss allowance	-	(147,249)	(71,468)
	$ 2,002,695	$ 1,988,028	$ 2,083,313

The movement of the loss allowance of accounts receivable was as follows:

	Nine Months Ended September 30	
	2025	2024
Balance at January 1	$ 147,249	$ -
Net remeasurement of credit impairment loss allowance	(146,023)	71,468
Effect of exchange rate changes	(1,226)	-
Balance at September 30	$ -	$ 71,468

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Mutual funds	$ 1,774,203	$ 2,980,000	$ 2,702,134

9. INVENTORIES

	September 30, 2025	December 31, 2024	September 30, 2024
Finished goods	$ 583,512	$ 935,866	$ 915,736
Work in process	6,846,520	1,446,825	1,895,692
Raw materials	1,991,599	411,750	402,526
	$ 9,421,631	$ 2,794,441	$ 3,213,954

Write-down of inventories to net realizable value was included in the cost of revenue; the amounts were as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Write-down of inventories	$ 9,669	$ 19,459	$ 50,292	$ 33,534

10. PROPERTY, PLANT AND EQUIPMENT

	Land	Buildings	Machinery and Equipment	Research and Development Equipment	Miscellaneous Equipment	Construction In Progress	Total
Cost							
Balance at January 1, 2025	$ 266,700	$ 242,923	$ 112,245	$ 1,708,152	$ 535,790	$ 151,906	$ 3,017,716
Additions	-	-	270	32,480	35,983	206,561	275,294
Disposals	-	-	-	(53,083)	(25,520)	-	(78,603)
Effect of exchange rate changes	-	-	-	(1,311)	(3,170)	-	(4,481)
Balance at September 30, 2025	$ 266,700	$ 242,923	$ 112,515	$ 1,686,238	$ 543,083	$ 358,467	$ 3,209,926
Accumulated depreciation							
Balance at January 1, 2025	$ -	$ 97,161	$ 70,540	$ 1,457,665	$ 450,403	$ -	$ 2,075,769
Depreciation	-	3,574	9,860	93,442	31,251	-	138,127
Disposals	-	-	-	(53,083)	(24,650)	-	(77,733)
Effect of exchange rate changes	-	-	-	(1,210)	(2,515)	-	(3,725)
Balance at September 30, 2025	$ -	$ 100,735	$ 80,400	$ 1,496,814	$ 454,489	$ -	$ 2,132,438
Carrying amount at January 1, 2025	$ 266,700	$ 145,762	$ 41,705	$ 250,487	$ 85,387	$ 151,906	$ 941,947
Carrying amount at September 30, 2025	$ 266,700	$ 142,188	$ 32,115	$ 189,424	$ 88,594	$ 358,467	$ 1,077,488
Cost							
Balance at January 1, 2024	$ -	$ 242,923	$ 112,085	$ 1,790,963	$ 512,137	$ -	$ 2,658,108
Additions	-	-	160	8,135	22,556	-	30,851
Disposals	-	-	-	(183,955)	(7,968)	-	(191,923)
Effect of exchange rate changes	-	-	-	529	2,020	-	2,549
Balance at September 30, 2024	$ -	$ 242,923	$ 112,245	$ 1,615,672	$ 528,745	$ -	$ 2,499,585

(Continued)

	Land	Buildings	Machinery and Equipment	Research and Development Equipment	Miscellaneous Equipment	Construction In Progress	Total
Accumulated depreciation							
Balance at January 1, 2024	$ -	$ 92,394	$ 55,531	$ 1,531,211	$ 420,335	$ -	$ 2,099,471
Depreciation	-	3,575	11,704	81,883	27,620	-	124,782
Disposals	-	-	-	(183,955)	(7,968)	-	(191,923)
Effect of exchange rate changes	-	-	-	413	1,653	-	2,066
Balance at September 30, 2024	$ -	$ 95,969	$ 67,235	$ 1,429,552	$ 441,640	$ -	$ 2,034,396
Carrying amount at January 1, 2024	$ -	$ 150,529	$ 56,554	$ 259,752	$ 91,802	$ -	$ 558,637
Carrying amount at September 30, 2024	$ -	$ 146,954	$ 45,010	$ 186,120	$ 87,105	$ -	$ 465,189

(Concluded)

11. LEASE ARRANGEMENTS

a. Right-of-use assets

	Land	Buildings	Transportation Equipment	Total
Cost				
Balance at January 1, 2025	$ 59,238	$ 485,521	$ 5,915	$ 550,674
Additions	-	140,475	-	140,475
Lease modification	(2,005)	(34,924)	-	(36,929)
Effect of exchange rate changes	-	(6,279)	-	(6,279)
Balance at September 30, 2025	$ 57,233	$ 584,793	$ 5,915	$ 647,941
Accumulated depreciation				
Balance at January 1, 2025	$ 9,695	$ 365,251	$ 2,514	$ 377,460
Depreciation	1,166	61,386	887	63,439
Lease modification	-	(28,637)	-	(28,637)
Effect of exchange rate changes	-	(6,561)	-	(6,561)
Balance at September 30, 2025	$ 10,861	$ 391,439	$ 3,401	$ 405,701
Carrying amounts at January 1, 2025	$ 49,543	$ 120,270	$ 3,401	$ 173,214
Carrying amounts at September 30, 2025	$ 46,372	$ 193,354	$ 2,514	$ 242,240
Cost				
Balance at January 1, 2024	$ 59,238	$ 467,227	$ 5,886	$ 532,351
Additions	-	13,784	796	14,580
Lease expired	-	-	(767)	(767)
Effect of exchange rate changes	-	7,909	-	7,909
Balance at September 30, 2024	$ 59,238	$ 488,920	$ 5,915	$ 554,073

(Continued)

	Land	Buildings	Transportation Equipment	Total
Accumulated depreciation				
Balance at January 1, 2024	$ 8,076	$ 285,456	$ 2,098	$ 295,630
Depreciation	1,215	58,431	887	60,533
Lease expired	-	-	(767)	(767)
Effect of exchange rate changes	-	4,443	-	4,443
Balance at September 30, 2024	$ 9,291	$ 348,330	$ 2,218	$ 359,839
Carrying amounts at January 1, 2024	$ 51,162	$ 181,771	$ 3,788	$ 236,721
Carrying amounts at September 30, 2024	$ 49,947	$ 140,590	$ 3,697	$ 194,234

(Concluded)

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Income from the subleasing of right-of-use assets (presented in other income)	$ 75	$ 41	$ 123	$ 195

b. Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount			
Current	$ 57,547	$ 76,965	$ 80,338
Non-current	$ 200,046	$ 109,596	$ 125,887

Range of discount rates for lease liabilities was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Land	1.62%	1.62%	1.62%
Buildings	0.642%-5.61%	0.642%-6.19%	0.642%-6.19%
Transportation equipment	0.925%-1.611%	0.925%-1.611%	0.925%-1.611%

c. Material leasing activities and terms

The Company leases land and buildings for the use of plants and offices with lease terms ranging from 1 to 37 years. The lease contract for land located in the R.O.C. specifies that lease payments will be adjusted on the basis of changes in announced land value prices and other factors at any time. The Company does not have bargain purchase option to acquire the leasehold land and buildings at the end of the lease terms. In addition, the Company is prohibited from subleasing or transferring all or any portion of the underlying assets without the lessor’s consent.

d. Subleases

The other sublease transaction is set out below.

Sublease of right-of-use assets

The Company subleased its leasehold parking lot under an operating lease with lease term of 1 year and 7 months.

The maturity analysis of lease payments receivable under operating subleases was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Year 1	$ 277	$ 29	$ 299
Year 2	68	-	75
	$ 345	$ 29	$ 374

e. Other lease information

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Expenses relating to short-term leases	$ 1,573	$ 1,675	$ 4,598	$ 4,954
Expenses relating to low-value asset leases	$ 46	$ 14	$ 150	$ 39
Total cash outflow for leases			$ (68,917)	$ (70,963)

The Company's leases for certain buildings and miscellaneous equipment qualify as short-term leases and leases for certain office equipment and miscellaneous equipment qualify as low-value asset leases. The Company has elected to apply the recognition exemption, and thus did not recognize right-of-use assets and lease liabilities for these leases.

12. INTANGIBLE ASSETS

	Software	Patents	Total
Cost			
Balance at January 1, 2025	$ 1,314,917	$ 519	$ 1,315,436
Additions	539,129	-	539,129
Effect of exchange rate changes	(11)	-	(11)
Balance at September 30, 2025	$ 1,854,035	$ 519	$ 1,854,554
Accumulated amortization			
Balance at January 1, 2025	$ 877,117	$ 519	$ 877,636
Amortization	301,560	-	301,560
Effect of exchange rate changes	(11)	-	(11)
Balance at September 30, 2025	$ 1,178,666	$ 519	$ 1,179,185
Carrying amount at January 1, 2025	$ 437,800	$ -	$ 437,800
Carrying amount at September 30, 2025	$ 675,369	$ -	$ 675,369

(Continued)

	Software	Patents	Total
Cost			
Balance at January 1, 2024	$ 1,256,145	$ 519	$ 1,256,664
Additions	226,317	-	226,317
Disposals	(190)	-	(190)
Effect of exchange rate changes	10	-	10
Balance at September 30, 2024	$ 1,482,282	$ 519	$ 1,482,801
Accumulated amortization			
Balance at January 1, 2024	$ 668,859	$ 519	$ 669,378
Amortization	280,218	-	280,218
Disposals	(190)	-	(190)
Effect of exchange rate changes	10	-	10
Balance at September 30, 2024	$ 948,897	$ 519	$ 949,416
Carrying amount at January 1, 2024	$ 587,286	$ -	$ 587,286
Carrying amount at September 30, 2024	$ 533,385	$ -	$ 533,385

(Concluded)

13. OTHER CURRENT ASSETS

	September 30, 2025	December 31, 2024	September 30, 2024
Prepaid license fees	$ 479,119	$ 496,314	$ 490,035
Tax receivable	472,150	158,246	171,877
Prepaid expenses	49,565	30,676	42,939
Prepaid income tax	5,646	4,236	6,262
Temporary payments	1,109	-	459
	$ 1,007,589	$ 689,472	$ 711,572

14. OTHER LIABILITIES

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Payable for license fees	$ 360,872	$ 193,432	$ 145,921
Payable for salaries and bonuses	206,328	238,250	199,494
Payable for royalties	20,198	28,412	27,483
Others	865,487	1,134,700	1,035,187
	$ 1,452,885	$ 1,594,794	$ 1,408,085
Non-current			
Payable for license fees	$ 230,390	$ 73,067	$ 182,220

The payable for license fees is primarily attributable to several agreements that GUC entered into for certain technology license and software.

15. RETIREMENT BENEFIT PLANS

a. Defined contribution plans

The pension mechanism under the Labor Pension Act is deemed a defined contribution retirement plan. Pursuant to the Act, GUC makes monthly contributions equal to 6% of each employee’s monthly salary to employees’ pension accounts. Furthermore, GUC-NA, GUC-Japan, GUC-Korea, GUC-Shanghai and GUC-Nanjing make monthly contributions at certain percentages of the salary of their employees. Accordingly, the Company recognized expenses of $20,774 thousand and $19,499 thousand in the consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024, respectively; and $62,382 thousand and $57,116 thousand in the consolidated statements of comprehensive income for the nine months ended September 30, 2025 and 2024, respectively.

b. Defined benefit plans

GUC has a defined benefit plan under the Labor Standards Act, which provides benefits based on an employee’s length of service and average monthly salary of the last nine months prior to retirement. GUC contributes an amount equal to 2% of salaries paid each month to a pension fund (the Fund), which is administered by the Labor Pension Fund Supervisory Committee (the Committee) and deposited in the Committee’s name in the Bank of Taiwan. Before the end of each year, GUC assesses the balance in the Fund. If the amount of the balance in the Fund is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, GUC is required to fund the difference in one appropriation that should be made before the end of March of the next year. The Fund is managed by the Bureau of Labor Funds, Ministry of Labor (“the Bureau”); GUC has no right to influence the investment policy and strategy.

GUC adopted projected unit credit method to measure the present value of the defined benefit obligation, current service costs and prior service costs.

GUC adopted the pension cost rate from the actuarial valuation as of December 31, 2024 and 2023 to determine and recognize pension expenses in general and administrative expenses of $294 thousand and $357 thousand in the consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024, respectively; and $882 thousand and $1,070 thousand in the consolidated statements of comprehensive income for the nine months ended September 30, 2025 and 2024, respectively.

16. EQUITY

a. Share capital

	September 30, 2025	December 31, 2024	September 30, 2024
Authorized	$ 1,800,000	$ 1,800,000	$ 1,800,000
Issued	$ 1,340,119	$ 1,340,119	$ 1,340,119

As of September 30, 2025, December 31, 2024 and September 30, 2024, GUC was authorized to issue 180,000 thousand shares, with a par value of $10 each. Each share is entitled to the right to vote and to receive dividends. A total of 134,011 thousand shares have been paid and issued.

b. Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
From merger	$ 16,621	$ 16,621	$ 16,621
Additional paid-in capital	13,232	13,232	13,232
Donations	2,710	2,710	2,710
Dividends from claims extinguished by prescription	333	280	280
	$ 32,896	$ 32,843	$ 32,843

Under the Company Law, the capital surplus generated from the excess of the issuance price over the par value of capital stock (including the stock issued for new capital and mergers) and donations may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be appropriated as cash dividends or stock dividends, which are limited to a certain percentage of GUC's paid-in capital. The capital surplus recognized from dividends with claims extinguished by prescription may be only used to offset a deficit.

c. Retained earnings and dividend policy

According to GUC's Articles of Incorporation, when allocating the net profits of each fiscal year, GUC shall first offset its losses in previous years before making appropriations to the following items:

1) Legal reserve at 10% of the remaining profit. However, when the legal reserve amounts to the authorized capital, this shall not apply;

2) Special reserve in accordance with the resolution in the shareholders' meeting;

3) Any balance remaining shall be allocated to shareholders according to the resolution in the shareholders' meeting.

The Articles of Incorporation provide the policy about employee' compensation and remuneration to directors; refer to Note 24.

In GUC's profit distribution, the proportion of cash dividends shall not be lower than 60% of the total dividends, depending on future expansion plans and needs for cash.

The reserve may be used to offset a deficit, or be distributed as dividends and bonuses to the extent that the portion exceeds 25% of the paid-in capital if GUC incurs no loss.

A special reserve equivalent to the net debit balance of other components of shareholders' equity, such as exchange differences on the translation of foreign operations, shall be made from unappropriated earnings. Any special reserve appropriated may be reversed to the extent that the net debit balance reverses.

The appropriations of earnings for 2024 and 2023 had been approved in the meetings of the shareholders of GUC held on May 15, 2025 and May 16, 2024, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings For the Year Ended December 31	
	2024	2023
Legal reserve	$ 345,797	$ 351,217
Special reserve (reversal of special reserve)	$ (30,873)	$ 15,773
Cash dividends	$ 2,144,191	$ 1,876,167
Cash dividends per share (NT$)	$ 16.00	$ 14.00

d. Others

Changes in foreign currency translation reserve were as follows:

	Nine Months Ended September 30	
	2025	2024
Balance, beginning of period	$ (3,134)	$ (34,007)
Exchange differences on translation of foreign operations	(51,657)	37,643
Balance, end of period	$ (54,791)	$ 3,636

The exchange differences on translation of foreign operation’s net assets from its functional currency to GUC’s presentation currency are recognized directly in other comprehensive income and also accumulated in the foreign currency translation reserve.

17. NET REVENUE

The analysis of the Company’s net revenue was as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Revenue from customer contracts				
Net revenue from sale of goods	$ 5,754,332	$ 4,015,403	$ 15,443,025	$ 12,002,004
Non-recurring engineering (“NRE”) service	2,858,776	2,595,994	6,298,304	7,019,545
	$ 8,613,108	$ 6,611,397	$ 21,741,329	$ 19,021,549

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates, and other similar allowances. The Company estimates and recognizes refund liabilities based on historical experience and the consideration of varying contractual terms. Refund liabilities are classified under accrued expenses and other current liabilities.

a. Contract balances

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Accounts receivable, net	$ 2,002,695	$ 1,988,028	$ 2,083,313	$ 1,967,388
Contract liabilities - current	$ 10,087,669	$ 9,348,737	$ 6,453,384	$ 6,250,159

The changes in the contract liability balances primarily result from the timing difference between the satisfaction of performance obligation and the customer's payment.

For the nine months ended September 30, 2025 and 2024, the Company recognized revenue of $7,194,026 thousand and $4,853,550 thousand, respectively, from the beginning balance of contract liability.

b. Disaggregation of revenue from contracts with customers

	Three Months Ended September 30		Nine Months Ended September 30	
Product	**2025**	**2024**	**2025**	**2024**
Wafer product	$ 5,754,332	$ 4,015,403	$ 15,443,025	$ 12,002,004
NRE	2,745,179	2,420,840	5,991,116	6,628,073
Others	113,597	175,154	307,188	391,472
	$ 8,613,108	$ 6,611,397	$ 21,741,329	$ 19,021,549

	Three Months Ended September 30		Nine Months Ended September 30	
Region	**2025**	**2024**	**2025**	**2024**
United States	$ 5,974,790	$ 1,923,960	$ 14,325,430	$ 5,524,079
China	934,523	1,673,349	2,858,270	6,332,200
Taiwan	835,392	1,082,343	2,684,286	2,141,110
Japan	609,296	1,113,359	1,558,721	2,749,436
Korea	170,699	714,171	190,464	2,074,810
Europe	88,408	104,215	124,158	199,914
	$ 8,613,108	$ 6,611,397	$ 21,741,329	$ 19,021,549

The Company categorized net revenue mainly based on the country of sales region.

	Three Months Ended September 30		Nine Months Ended September 30	
Application Type	**2025**	**2024**	**2025**	**2024**
Digital Consumer	$ 2,609,420	$ 2,797,074	$ 5,964,573	$ 7,318,978
AI/ML	1,967,629	1,068,957	2,418,292	2,913,893
Networking	914,465	1,297,135	2,595,570	4,306,413
Industry	271,731	263,215	941,045	1,294,247
Others	2,849,863	1,185,016	9,821,849	3,188,018
	$ 8,613,108	$ 6,611,397	$ 21,741,329	$ 19,021,549

	Three Months Ended September 30		Nine Months Ended September 30	
Customer Type	**2025**	**2024**	**2025**	**2024**
System House	$ 5,739,387	$ 3,848,481	$ 14,761,349	$ 11,654,508
Fabless	2,873,721	2,762,916	6,979,980	7,367,041
	$ 8,613,108	$ 6,611,397	$ 21,741,329	$ 19,021,549

	Three Months Ended September 30			
	2025		2024	
Resolution	Net Revenue from NRE Service	Net Revenue from Sale of Goods	Net Revenue from NRE Service	Net Revenue from Sale of Goods
3-nanometer	$ 994,519	$ 1,401,567	$ 46,953	$ -
5-nanometer	797,603	1,440,314	657,734	251,658
7-nanometer	653,217	506,673	1,145,200	499,544
16-nanometer and above	299,840	2,405,778	570,953	3,264,201
Others	113,597	-	175,154	-
	$ 2,858,776	$ 5,754,332	$ 2,595,994	$ 4,015,403

	Nine Months Ended September 30			
	2025		2024	
Resolution	Net Revenue from NRE Service	Net Revenue from Sale of Goods	Net Revenue from NRE Service	Net Revenue from Sale of Goods
3-nanometer	$ 2,610,986	$ 3,343,827	$ 894,469	$ -
5-nanometer	1,096,332	4,454,958	1,895,431	474,477
7-nanometer	1,243,421	828,933	1,780,426	1,770,082
16-nanometer and above	1,040,377	6,815,307	2,057,747	9,757,445
Others	307,188	-	391,472	-
	$ 6,298,304	$ 15,443,025	$ 7,019,545	$ 12,002,004

18. INTEREST INCOME

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Bank deposits	$ 43,691	$ 36,862	$ 134,331	$ 109,964
Repurchase agreements collateralized by bonds	151	140	614	268
	$ 43,842	$ 37,002	$ 134,945	$ 110,232

19. OTHER INCOME

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Rental income	$ 75	$ 41	$ 123	$ 195
Past due over 2 years' contract liabilities transferred to income	-	-	6,433	4,322
Government grants (refund)	-	527	2,675	643
Other income	433	321	1,339	3,257
	$ 508	$ 889	$ 10,570	$ 8,417

20. OTHER GAINS AND LOSSES

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Gain on financial assets at fair value through profit or loss	$ 9,335	$ 8,212	$ 32,163	$ 39,370
Gain on disposal of property, plant and equipment, net	72	-	72	-
Gain on modification of lease	-	-	94	-
Foreign exchange gain (loss), net	(92,092)	(31,830)	(181,145)	961
	$ (82,685)	$ (23,618)	$ (148,816)	$ 40,331

21. FINANCE COSTS

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Interest on lease liabilities	$ 1,252	$ 1,028	$ 2,941	$ 3,261

22. INCOME TAX

a. Income tax expense recognized in profit or loss

Income tax expense consisted of the following:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Current income tax expense				
In respect of the current year	$ 179,411	$ 178,510	$ 445,436	$ 471,158
Adjustments to income tax of prior years	(1)	67	(3,299)	(949)
	179,410	178,577	442,137	470,209
Deferred income tax expense				
In respect of the current year	(31,072)	(8,388)	34,812	7,982
Income tax expense recognized in profit or loss	$ 148,338	$ 170,189	$ 476,949	$ 478,191

b. Tax expense related to Pillar Two income tax legislation

The governments of Netherlands, Vietnam, Korea, and Japan, where GUC - Europe, GUC - Vietnam, GUC - Korea, and GUC - Japan are incorporated, have enacted the Pillar Two income taxes legislation effective from December 31, 2023, January 1, 2024, January 1, 2024, and April 1, 2024, respectively.

Under the legislation, above subsidiaries will be required to pay top-up tax on profits of GUC and its subsidiaries that are taxed at an effective tax rate of less than 15% in their registration. The main jurisdictions in which exposures to this tax may exist include China and Korea. Approximately 0.76% of the Company's profits for the nine months ended September 30, 2025 which are currently taxed at the average effective tax rate applicable to those profits of 7.43% may be subject to the tax. This information is based on the profits and tax expense determined as part of the preparation of the Company's consolidated financial statements. The Company is continuing to assess the impact of the Pillar Two income taxes legislation on its future financial performance.

c. Income tax assessments

The income tax returns of GUC through 2022 have been assessed by the tax authorities.

23. EARNINGS PER SHARE

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Basic EPS	$ 6.47	$ 7.71	$ 19.48	$ 19.43
Diluted EPS	$ 6.44	$ 7.66	$ 19.37	$ 19.29

EPS is computed as follows:

	Amounts (Numerator)	Number of Shares (Denominator) (In Thousands)	EPS (NT$)
Three months ended September 30, 2025			
Basic EPS			
Net income available to common shareholders	$ 866,875	134,011	$ 6.47
Effect of dilutive potential common stock	-	636	
Diluted EPS			
Net income available to common shareholders (including effect of dilutive potential common stock)	$ 866,875	134,647	$ 6.44
Three months ended September 30, 2024			
Basic EPS			
Net income available to common shareholders	$ 1,033,650	134,011	$ 7.71
Effect of dilutive potential common stock	-	860	
Diluted EPS			
Net income available to common shareholders (including effect of dilutive potential common stock)	$ 1,033,650	134,871	$ 7.66

(Continued)

	Amounts (Numerator)	Number of Shares (Denominator) (In Thousands)	EPS (NT$)
Nine months ended September 30, 2025			
Basic EPS			
Net income available to common shareholders	$ 2,609,908	134,011	$ 19.48
Effect of dilutive potential common stock	-	707	
Diluted EPS			
Net income available to common shareholders (including effect of dilutive potential common stock)	$ 2,609,908	134,718	$ 19.37
Nine months ended September 30, 2024			
Basic EPS			
Net income available to common shareholders	$ 2,603,691	134,011	$ 19.43
Effect of dilutive potential common stock	-	949	
Diluted EPS			
Net income available to common shareholders (including effect of dilutive potential common stock)	$ 2,603,691	134,960	$ 19.29

(Concluded)

The Company may settle the employees' compensation in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

24. ADDITIONAL INFORMATION OF EXPENSES BY NATURE

Net income included the following items:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
a. Depreciation expense				
Depreciation of property, plant and equipment				
Recognized in cost of revenue	$ 4,643	$ 5,244	$ 14,010	$ 16,643
Recognized in operating expenses	42,066	36,236	124,117	108,139
	46,709	41,480	138,127	124,782

(Continued)

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Depreciation of right-of-use assets				
Recognized in cost of revenue	$ 966	$ 1,224	$ 3,349	$ 3,626
Recognized in operating expenses	22,627	19,195	60,090	56,907
	23,593	20,419	63,439	60,533
	$ 70,302	$ 61,899	$ 201,566	$ 185,315
b. Amortization of intangible assets				
Recognized in cost of revenue	$ 4,827	$ 4,880	$ 14,272	$ 14,661
Recognized in operating expenses	96,976	91,032	287,288	265,557
	$ 101,803	$ 95,912	$ 301,560	$ 280,218
c. Employee benefits expense				
Post-employment benefits (Note 15)				
Defined contribution plans	$ 20,774	$ 19,499	$ 62,382	$ 57,116
Defined benefit plans	294	357	882	1,070
	21,068	19,856	63,264	58,186
Other employee benefits	781,385	880,378	2,387,645	2,474,759
	$ 802,453	$ 900,234	$ 2,450,909	$ 2,532,945
Employee benefits expense summarized by function				
Recognized in cost of revenue	$ 97,169	$ 110,767	$ 292,023	$ 312,987
Recognized in operating expenses	705,284	789,467	2,158,886	2,219,958
	$ 802,453	$ 900,234	$ 2,450,909	$ 2,532,945

(Concluded)

d. Employees’ compensation and remuneration to directors

GUC shall allocate employees’ compensation and remuneration to directors no less than 2% and no more than 2%, respectively, of net income before tax and before the employees’ compensation and remuneration to directors. Directors who also serve as executive officers of GUC are not entitled to receive the remuneration to directors. GUC shall first offset its losses in previous years before allocating for employees’ compensation and remuneration to directors. GUC may issue stock or cash compensation to employees of an affiliated company upon meeting the conditions set by the Board of Directors.

In accordance with the amendments to the Securities and Exchange Act in August 2024, GUC resolved the amendments to the Articles of Incorporation at the 2025 shareholders meeting. The amendments explicitly stipulate that no less than 0.7% of employees' compensation should be allocated as distributions for non-executive employees.

GUC accrued employees' compensation and remuneration to directors in accordance with the provisions of the above Articles of Incorporation. If there is a change in the proposed amounts after the annual consolidated financial statements were authorized for issue, the differences are recorded as a change in accounting estimate and are recognized in the period of the change.

For the three months ended September 30, and for the nine months ended September 30, 2025 and 2024, GUC accrued employees' compensation (including non-executive employees) and remuneration to directors were made at the approved percentage of net income before tax and before deduction of the employees' compensation and remuneration to directors. The accrued amounts were as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	**2024**	**2025**	**2024**
Employees' compensation	$ 253,559	$ 368,425	$ 851,826	$ 944,971
Remuneration to directors	10,250	11,250	30,750	33,750

The employees' compensation and remuneration to directors of GUC in the amounts of $1,158,948 thousand and $41,933 thousand in cash for 2024, respectively, and in the amounts of $1,271,103 thousand and $45,000 thousand in cash for 2023, respectively, were approved by the Board of Directors in their meetings held on January 23, 2025 and January 31, 2024, respectively.

There was no difference between the employees' compensation and remuneration to directors approved for 2023 and the amounts reported as expenses in 2023. The employees' compensation and remuneration to directors approved for 2024 differed from the amounts reported as expenses in 2024; these differences were adjusted to profit and loss for 2025.

	Year Ended December 31, 2024	
	Employees' Compensation	**Remuneration to Directors**
The approved amounts by the Board of Directors	$ 1,158,948	$ 41,933
The amounts recognized in the consolidated financial statements	$ 1,245,288	$ 45,000

The information about appropriations of employees' compensation and remuneration to directors of GUC is available at the Market Observation Post System website.

25. CASH FLOW INFORMATION

Reconciliation of liabilities arising from financing activities:

			Non-cash Changes			
	Balance as of January 1, 2025	**Cash Flows**	**Lease Additions**	**Lease Modification**	**Foreign Exchange Movement**	**Balance as of September 30, 2025**
Guarantee deposits	$ 3,713	$ (98)	$ -	$ -	$ (254)	$ 3,361
Lease liabilities	186,561	(61,153)	140,475	(8,386)	96	257,593

	Balance as of January 1, 2024	Cash Flows	Non-cash Changes: Lease Additions	Non-cash Changes: Lease Modification	Non-cash Changes: Foreign Exchange Movement	Balance as of September 30, 2024
Guarantee deposits	$ 3,464	$ 27	$ -	$ -	$ 113	$ 3,604
Lease liabilities	250,568	(62,625)	14,580	-	3,702	206,225

26. CAPITAL MANAGEMENT

The Company manages its capital to ensure that entities in the Company are able to operate sustainability while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Company engages in the semiconductor design services, which is closely tied with customer demand. Business is influenced by the cyclical nature of the semiconductor industry but not significantly. In consideration of the industry dynamics, the Company manages its capital in a manner to ensure that it has sufficient and necessary financial resources to fund its working capital needs, capital asset purchases, research and development activities, debt service requirements, dividend payments and other business requirements associated with its existing operations over the next 12 months. Through capital management, the Company is capable of coping with changes in the industry, striving for improvement, and ultimately creating shareholder value.

27. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

At the end of financial reporting period, the carrying amounts of the Company’s financial assets and financial liabilities measured at amortized cost in the consolidated financial statements approximate their fair values.

b. Fair value of financial instruments measured at fair value on a recurring basis

1) Fair value measurement hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 1,774,203	$ -	$ -	$ 1,774,203

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 2,980,000	$ -	$ -	$ 2,980,000

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Mutual funds	$ 2,702,134	$ -	$ -	$ 2,702,134

Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.

There were no transfers between Levels 1 and 2 in the current and prior periods.

c. Categories of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets			
FVTPL			
Mandatorily classified as at FVTPL	$ 1,774,203	$ 2,980,000	$ 2,702,134
Amortized cost			
Cash and cash equivalents	8,042,967	10,427,431	9,257,167
Accounts receivable, net (including related parties)	2,035,282	2,007,396	2,145,046
Other financial assets	3,912	6,301	10,557
Refundable deposits	145,130	159,145	153,646
Pledged time deposits	22,200	22,200	22,200
	$ 12,023,694	$ 15,602,473	$ 14,290,750
Financial liabilities			
Amortized cost			
Accounts payable (including related parties)	$ 3,298,358	$ 1,691,201	$ 1,292,422
Payables on machinery and equipment	5,953	94,955	291
Accrued expenses and other current liabilities	869,741	1,147,524	1,047,345
Payable for license fees	591,262	266,499	328,141
Guarantee deposits	3,045	3,278	3,165
	$ 4,768,359	$ 3,203,457	$ 2,671,364

d. Financial risk management objectives and policies

The Company’s objectives in financial risk management are to manage its exposure to market risk, credit risk and liquidity risk related to its operating activities. To reduce the related financial risks, the Company engages in identifying, assessing and avoiding the market uncertainties with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

Plans for material treasury activities are reviewed by the Audit and Corporate Governance Committee and the Board of Directors in accordance with procedures required by relevant regulations and internal controls. During the implementation of such plans, the treasury function must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

1) Market risk

Foreign currency risk

The Company's operating activities are mainly denominated in foreign currency and exposed to foreign exchange risk. To protect against the volatility of future cash flows arising from changes in foreign exchange rates, the Company adopts an economic hedging strategy to maintain a balance of net foreign currency assets and liabilities.

The Company's sensitivity analysis to foreign currency risk mainly focuses on the foreign currency monetary items at the end of the reporting period. Assuming a 10% strengthening of New Taiwan Dollars against the relevant currencies, the income before tax for the nine months ended September 30, 2025 and 2024 would have decreased by $105,228 thousand and $75,723 thousand, respectively.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in financial loss to the Company. The Company is exposed to credit risk from operating activities, primarily accounts receivable, and from investing activities, primarily deposits with banks. Credit risk is managed separately for business related and financial related exposures. As of the balance sheet date, the Company's maximum credit risk exposure is mainly from the carrying amount of financial assets recognized in the consolidated balance sheet.

Business related credit risk

The Company has considerable accounts receivable from its customers worldwide. The majority of the Company's outstanding accounts receivable are not covered by collateral or credit insurance. While the Company has procedures to monitor and limit exposure to credit risk on accounts receivable, there can be no assurance that such procedures will effectively limit its credit risk and avoid losses.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Company's ten largest customers accounted for 48%, 43% and 59% of accounts receivable, respectively.

Financial credit risk

The Company monitors and reviews the transaction limit applied to counterparties and adjusts the concentration limit according to market conditions and the credit standing of the counterparties regularly. The Company mitigates its exposure by selecting financial institution with high credit ratings.

3) Liquidity risk

The objective of liquidity risk management is to ensure the Company has sufficient liquidity to fund its business requirements. The Company manages its liquidity risk by maintaining adequate cash and banking facilities.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the unused financing facilities of the Company amounted to $1,300,000 thousand, $1,600,000 thousand and $1,600,000 thousand, respectively.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

Non-derivative Financial Liabilities	Less Than 1 Year	1-4 Years	4+ Years	Total
September 30, 2025				
Accounts payable (including related parties)	$ 3,298,358	$ -	$ -	$ 3,298,358
Payables on machinery and equipment	5,953	-	-	5,953
Accrued expenses and other current liabilities	869,741	-	-	869,741
Lease liabilities	61,882	140,942	75,878	278,702
Payable for license fees	360,872	230,390	-	591,262
Guarantee deposits	-	-	3,045	3,045
	$ 4,596,806	$ 371,332	$ 78,923	$ 5,047,061

Additional information about the maturity analysis of lease liabilities:

	Less than 4 Year	4-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 202,824	$ 34,927	$ 10,324	$ 10,324	$ 20,303

Non-derivative Financial Liabilities	Less Than 1 Year	1-4 Years	4+ Years	Total
December 31, 2024				
Accounts payable (including related parties)	$ 1,691,201	$ -	$ -	$ 1,691,201
Payables on machinery and equipment	94,955	-	-	94,955
Accrued expenses and other current liabilities	1,147,524	-	-	1,147,524
Lease liabilities	79,642	62,666	61,631	203,939
Payable for license fees	193,432	73,067	-	266,499
Guarantee deposits	-	-	3,278	3,278
	$ 3,206,754	$ 135,733	$ 64,909	$ 3,407,396

Additional information about the maturity analysis of lease liabilities:

	Less than 4 Year	4-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 142,308	$ 17,419	$ 10,740	$ 10,740	$ 22,732

Non-derivative Financial Liabilities	Less Than 1 Year	1-4 Years	4+ Years	Total
September 30, 2024				
Accounts payable (including related parties)	$ 1,292,422	$ -	$ -	$ 1,292,422
Payables on machinery and equipment	291	-	-	291
Accrued expenses and other current liabilities	1,047,345	-	-	1,047,345
Lease liabilities	83,396	77,731	63,377	224,504
Payable for license fees	145,921	182,220	-	328,141
Guarantee deposits	-	-	3,165	3,165
	$ 2,569,375	$ 259,951	$ 66,542	$ 2,895,868

Additional information about the maturity analysis of lease liabilities:

	Less than 4 Year	4-10 Years	10-15 Years	15-20 Years	20+ Years
Lease liabilities	$ 161,127	$ 18,628	$ 10,740	$ 10,740	$ 23,269

28. RELATED PARTY TRANSACTIONS

Intercompany balances and transactions between GUC and its subsidiaries have been eliminated upon consolidation; therefore, those items are not disclosed in this note. The following is a summary of transactions between the Company and other related parties:

a. Related party name and category

Related Party Name	Related Party Category
Taiwan Semiconductor Manufacturing Co., Ltd. (TSMC)	An investor that accounts for its investment in GUC by using the equity method
TSMC North America (TSMC-NA)	A subsidiary of TSMC
TSMC Europe B.V. (TSMC-EU)	A subsidiary of TSMC
VisEra Technologies Co., Ltd. (VisEra)	A subsidiary of TSMC
Vanguard International Semiconductor Corporation (VIS)	An associate of TSMC
Bank SinoPac Co., Ltd (Bank SinoPac)	Affiliate of the GUC president's spouse

b. Operating transactions

Line Item	Related Party Name and Category	Three Months Ended September 30		Nine Months Ended September 30	
		2025	2024	2025	2024
Net revenue	Investors with significant influence over the Company and their subsidiaries	$ 54,125	$ 145,165	$ 217,353	$ 337,001
Purchases	Investors with significant influence over the Company and their subsidiaries				
	TSMC-NA	$ 4,806,256	$ 1,186,761	$ 12,963,086	$ 3,243,618
	TSMC	1,015,542	1,178,511	2,544,741	3,384,581
		5,821,798	2,365,272	15,507,827	6,628,199
	Others	11,368	17,632	15,523	18,076
		$ 5,833,166	$ 2,382,904	$ 15,523,350	$ 6,646,275
Manufacturing overhead	Investors with significant influence over the Company and their subsidiaries				
	TSMC-NA	$ 1,387,638	$ 634,619	$ 3,374,148	$ 2,087,628
	TSMC	531,003	128,059	981,671	1,019,429
		$ 1,918,641	$ 762,678	$ 4,355,819	$ 3,107,057

(Continued)

Line Item	Related Party Name and Category	Three Months Ended September 30		Nine Months Ended September 30	
		2025	2024	2025	2024
Operating expenses	Investors with significant influence over the Company and their subsidiaries	$ 17,888	$ 15,629	$ 54,604	$ 43,270

(Concluded)

The following balances were outstanding at the end of the reporting period:

Line Item	Related Party Name and Category	September 30, 2025	December 31, 2024	September 30, 2024
Receivables from related parties	Investors with significant influence over the Company and their subsidiaries			
	TSMC	$ 32,587	$ 19,368	$ 61,733
Prepayment for purchases	Investors with significant influence over the Company and their subsidiaries			
	TSMC-NA	$ 2,946,144	$ 4,217,110	$ 1,162,541
	TSMC	552,295	1,044,878	899,579
		$ 3,498,439	$ 5,261,988	$ 2,062,120
Refundable deposits	Investors with significant influence over the Company and their subsidiaries			
	VisEra	$ 3,304	$ 3,304	$ 3,304
Contract liabilities	Investors with significant influence over the Company and their subsidiaries	$ 5,074	$ 5,074	$ -
Payables to related parties	Investors with significant influence over the Company and their subsidiaries			
	TSMC-NA	$ 1,327,561	$ 184,838	$ 124,200
	TSMC	242,788	427,919	137,420
		1,570,349	612,757	261,620
	Others	2,887	-	5,140
		$ 1,573,236	$ 612,757	$ 266,760

The terms of sales to related parties were not significantly different from those of sales to third parties. For other related party transactions, the terms of transactions were determined in accordance with mutual agreement because there were no comparable terms for third-party transactions. The payment term granted to related parties is due 30 days from the invoice date or 30 days from the end of the month when the invoice is issued, while the payment term granted to third parties is due 30 days from the invoice date or 75 days from the end of the month when the invoice is issued.

c. Lease arrangements

Line Item	Related Party Name and Category	September 30, 2025	December 31, 2024	September 30, 2024
Lease liabilities - current	Investors with significant influence over the Company and their subsidiaries			
	VisEra	$ 4,948	$ 19,717	$ 19,667
Lease liabilities - non-current	Investors with significant influence over the Company and their subsidiaries			
	VisEra	$ -	$ -	$ 4,948

Line Item	Related Party Name and Category	Three Months Ended September 30		Nine Months Ended September 30	
		2025	2024	2025	2024
Finance costs	Investors with significant influence over the Company and their subsidiaries				
	VisEra	$ 21	$ 70	$ 99	$ 246

The Company leased server room from related parties. The lease terms and prices were determined in accordance with mutual agreements. The rental expense was paid monthly.

d. Bank deposits and interest income

Line Item	Related Party Name and Category	September 30, 2025	December 31, 2024	September 30, 2024
Cash and cash equivalents	Substantive related parties			
	Bank SinoPac	$ 515,335	$ 472,367	$ 1,396,526
Other financial assets	Substantive related parties			
	Bank SinoPac	$ 108	$ 123	$ 368
Pledged time deposits	Substantive related parties			
	Bank SinoPac	$ 20,000	$ 20,000	$ 20,000

Range of interest rates for bank deposits was as follows:

Line Item	Related Party Name and Category	September 30, 2025	December 31, 2024	September 30, 2024
Cash and cash equivalents	Substantive related parties			
	Bank SinoPac	0.01%-1.88%	0.001%-2.850%	0.001%-2.850%
Pledged time deposits	Substantive related parties			
	Bank SinoPac	1.0078%	0.8828%-1.0078%	1.0078%

Line Item	Related Party Name and Category	Three Months Ended September 30		Nine Months Ended September 30	
		2025	2024	2025	2024
Interest income	Substantive related parties Bank SinoPac	$ 1,776	$ 3,485	$ 7,167	$ 11,323

e. Compensation of key management personnel:

The remuneration to directors and other key management personnel were as follows:

	Three Months Ended September 30		Nine Months Ended September 30	
	2025	2024	2025	2024
Short-term employee benefits	$ 41,227	$ 50,898	$ 136,564	$ 154,846
Post-employment benefits	122	108	284	361
	$ 41,349	$ 51,006	$ 136,848	$ 155,207

The remuneration to directors and other key management personnel were determined by the Compensation Committee of GUC in accordance with the individual performance and the market trends.

29. PLEDGED OR MORTGAGED ASSETS

As of September 30, 2025, December 31, 2024 and September 30, 2024 GUC provided pledged time deposits of $20,000 thousand as collateral for customs clearance and also provided pledged time deposits of $2,200 thousand as collateral for lease of a parcel of land from the Science Park Administration (SPA).

30. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

GUC has entered into license agreements with several companies that own intellectual property rights. According to the agreements, GUC shall pay specific amounts of money to obtain licenses of their intellectual property rights or shall pay royalties at specific percentages of sales amount of identified products. Under the agreements, GUC shall pay at least US$4,000 thousand to the counterparty in the period from February 2024 to January 2027.

Under the agreement, GUC shall pay at least US$1,500 thousand to the counterparty in the period from June 2022.

Under the agreements, GUC shall pay at least US$3,850 thousand, US$1,000 thousand, US$1,071 thousand and US$2,100 thousand to the counterparty in the period from December 2025 to March 2028, December 2025 to December 2028, March 2026 to March 2028 and December 2026 to December 2029.

GUC has entered into a long-term material supply agreement with the counterparty. The contract period is from June 2021 to March 2028, and GUC should pay US$4,060 thousand as security deposits to ensure the capacity supply in accordance with the contract. If the contract cannot be performed owing to fall short of the agreed purchase or supply quantities, the parties will pay compensation for the other side in accordance with the contract.

GUC has entered into a long-term advanced packaging capacity agreement with the counterparty. The contract service period is from July 2026 to December 2035. GUC should pay US$37,500 thousand in installments as security deposits to ensure the advanced packaging capacity supply in accordance with the contract, and GUC has paid US$12,500 thousand as of September 30, 2025. The amount of the security deposits refund will be calculated based on the annual production capacity utilization rate with the contract. However, if the certain level of production capacity utilization rate will not be achieved, the security deposits might not be refunded.

GUC has entered into multiple construction contracts and purchase orders with various companies for the data center in Zhunan, with a total payable amount of $789,400 thousand, and GUC has paid $278,960 thousand as of September 30, 2025.

GUC has entered into an equipment procurement contract with a certain company, under which it is obligated to pay US$2,650 thousand for the acquisition of the equipment.

GUC has entered into an equipment purchase order with a certain company, under which it is obligated to pay $405,400 thousand for the acquisition of the equipment.

31. EXCHANGE RATE INFORMATION OF FOREIGN-CURRENCY FINANCIAL ASSETS AND LIABILITIES

The following information was aggregated by the foreign currencies other than functional currencies of the consolidated entities. The significant foreign-currency financial assets and liabilities were as follows:

(Unit: Foreign Currency in Thousands)

	Foreign Currency	**Exchange Rate (Note)**	**Carrying Amount**
September 30, 2025			
Monetary item - financial assets			
USD	$ 184,289	30.445	$ 5,609,530
Monetary item - financial liabilities			
USD	148,100	30.445	4,509,042
JPY	124,925	0.2058	25,710
RMB	4,089	4.271	17,466
VND	3,358,912	0.00114	3,829
December 31, 2024			
Monetary item - financial assets			
USD	105,278	32.785	3,444,170
Monetary item - financial liabilities			
USD	78,710	32.785	2,582,291
JPY	208,219	0.2099	43,705
RMB	4,413	4.4780	19,763
VND	2,474,330	0.00127	3,142
September 30, 2024			
Monetary item - financial assets			
USD	95,444	31.65	3,021,351
Monetary item - financial liabilities			
USD	70,116	31.65	2,219,037
JPY	103,771	0.2223	23,068
RMB	4,072	4.5230	18,419

Note: Exchange rate represents the amount of NT$ that can be exchanged to one unit of foreign currency.

The significant (realized and unrealized) foreign exchange gains (losses) were as follows:

	Three Months Ended September 30			
	2025		2024	
Foreign Currency	Exchange Rate	Net Foreign Exchange Gain (Loss)	Exchange Rate	Net Foreign Exchange Gain (Loss)
USD	29.9497 (USD:NTD)	$ (88,860)	32.3009 (USD:NTD)	$ (21,064)
USD	7.1367 (USD: RMB)	(2,977)	7.1205 (USD:RMB)	(8,079)
USD	1,373.4399 (USD KRW)	(15)	1,342.2793 (USD:KRW)	(26)
USD	26,213 (USD:VND)	(72)	25,166 (USD:VND)	(162)

	Nine Months Ended September 30			
	2025		2024	
Foreign Currency	Exchange Rate	Net Foreign Exchange Gain (Loss)	Exchange Rate	Net Foreign Exchange Gain (Loss)
USD	31.2223 (USD:NTD)	$ (178,300)	32.0345 (USD:NTD)	$ 8,107
USD	7.1675 (USD:RMB)	(4,836)	7.1057 (USD:RMB)	(5,350)
USD	1,399.2605 (USD:KRW)	(73)	1,399.5205 (USD:KRW)	(3)
USD	25,815 (USD:VND)	(98)	24,921 (USD:VND)	(181)

32. OPERATING SEGMENT INFORMATION

The Company operates in a single industry and is viewed by the Company’s chief operating decision maker as one segment when reviewing information in order to allocate resources and assess performance. The basis for the measurement of the operating segment profit (loss), assets and liabilities is the same as that for the preparation of financial statements. Refer to the consolidated financial statements for the related operating segment information and Note 17 for information about disaggregation of revenue.

33. ADDITIONAL DISCLOSURES

a. Significant transactions and b. Related information of reinvestment

1) Financing provided: None;

2) Endorsements/guarantees provided: None;

3) Significant marketable securities held (excluding investments in subsidiaries, associates and jointly controlled entities): See Table 1 attached;

4) Total purchases from or sales to related parties of at least NT$100 million or 20% of the paid-in capital: See Table 2 attached;

5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None;

6) Others: Intercompany relationships and significant intercompany transactions: See Table 3 attached;

7) Names, locations, and related information of investees over which the Company exercises significant influence (excluding information on investment in Mainland China): See Table 4 attached;

c. Information on investment in Mainland China

1) The name of the investee in Mainland China, the main businesses and products, its issued capital, method of investment, information on inflow or outflow of capital, percentage of ownership, net income (losses) of the investee, investment income (losses), ending balance, amount received as dividends from the investee, and the limitation on investee: See Table 5 attached.

2) Significant direct or indirect transactions with the investee, its prices and terms of payment, unrealized gain or loss, and other related information which is helpful to understand the impact of investment in Mainland China on financial reports: See Table 3 attached.

TABLE 1

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	September 30, 2025				Note
				Shares/Units	Carrying Amount	Percentage of Ownership (%)	Fair Value	
GUC	Mutual funds							
	Fubon Money Market Fund	-	Financial assets at fair value through profit or loss - current	53,778,060	$ 841,557	-	$ 841,557	
	UPAMC James Bond Money Market Fund	-	Financial assets at fair value through profit or loss - current	30,012,515	528,082	-	528,082	
	Fubon Chi-Hsiang Money Market Fund	-	Financial assets at fair value through profit or loss - current	12,246,123	202,285	-	202,285	
	Prudential Financial Money Market Fund	-	Financial assets at fair value through profit or loss - current	12,129,445	202,279	-	202,279	

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
NINE MONTHS ENDED SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction		Notes/Accounts Receivable (Payable)		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
GUC	TSMC	TSMC is an investor that accounts for its Investment in GUC by using the equity method	Sales	$ 217,353	1	30 days after monthly closing	Note 28	Note 28	$ 32,587	2	
			Purchases	2,544,741	15	30 days after invoice date	Note 28	Note 28	(282,895)	(8)	
	TSMC-NA	TSMC-NA is a subsidiary of TSMC	Purchases	12,963,086	76	30 days after invoice date	Note 28	Note 28	(1,327,561)	(40)	

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
NINE MONTHS ENDED SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statement Account	Amount	Terms (Note 2)	Percentage to Consolidated Net Revenue or Total Assets
0	GUC	GUC-NA	1	Operating expenses	$ 173,974	-	1%
				Accrued expenses and other current liabilities	14,996	-	-
		GUC-Japan	1	Operating expenses	247,341	-	1%
				Accrued expenses and other current liabilities	25,710	-	-
		GUC-Europe	1	Operating expenses	8,341	-	-
				Accrued expenses and other current liabilities	931	-	-
		GUC-Korea	1	Operating expenses	7,045	-	-
				Accrued expenses and other current liabilities	797	-	-
		GUC-Shanghai	1	Operating expenses	81,538	-	-
				Accrued expenses and other current liabilities	6,864	-	-
		GUC-Nanjing	1	Operating expenses	117,493	-	1%
				Accrued expenses and other current liabilities	10,602	-	-
		GUC-Vietnam	1	Operating expenses	34,365	-	-
				Accrued expenses and other current liabilities	3,829	-	-

Note 1: No. 1 represents the transactions from parent company to subsidiary.

Note 2: The intercompany transactions, prices and terms are determined in accordance with mutual agreements and no other similar transactions could be used for comparison.

TABLE 4

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
NINE MONTHS ENDED SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2025			Net Income (Losses) of the Investee	Investment Income (Losses)	Note
				September 30, 2025 (Foreign Currencies in Thousands)	December 31, 2024 (Foreign Currencies in Thousands)	Shares	Percentage of Ownership (%)	Carrying Amount			
GUC	GUC-NA	U.S.A.	Products consulting, design and technical support service	$ 25,627 (US$ 800)	$ 25,627 (US$ 800)	800,000	100	$ 184,483	$ 6,763	$ 6,763	Note 1
	GUC-Japan	Japan	Products consulting, design and technical support service	15,393 (YEN 55,000)	15,393 (YEN 55,000)	1,100	100	99,750	10,831	10,831	Note 2
	GUC-Europe	Netherlands	Products consulting design and technical support service	8,109 (EUR 200)	8,109 (EUR 200)	-	100	18,360	313	313	Note 2
	GUC- Korea	Korea	Products consulting design and technical support service	5,974 (KRW 222,545)	5,974 (KRW 222,545)	44,000	100	7,556	251	251	Note 2
	GUC- Vietnam	Vietnam	Products consulting design and technical support service	30,602 (VND23,670,000)	30,602 (VND23,670,000)	-	100	31,061	1,732	1,732	Note 2

Note 1: Investment income (loss) was determined based on reviewed financial statements.

Note 2: Investment income (loss) was determined based on unreviewed financial statements.

GLOBAL UNICHIP CORP. AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA
NINE MONTHS ENDED SEPTEMBER 30, 2025
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (US$ in Thousands)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2025 (US$ in Thousands)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2025 (US$ in Thousands)	Net Income (Losses) of the Investee	Percentage of Ownership	Investment Income (Losses)	Carrying Amount as of September 30, 2025	Accumulated Inward Remittance of Earnings as of September 30, 2025
					Outflow	Inflow						
GUC-Nanjing	Products consulting, design and technical support service	$ 180,332 (US$ 6,000)	(Note 1)	$ 180,332 (US$ 6,000)	$ -	$ -	$ 180,332 (US$ 6,000)	$ 17,382	100%	$ 17,382 (Note 2)	$ 622,584	$ 64,449
GUC-Shanghai	Products consulting, design and technical support service	31,165 (US$ 1,000)	(Note 1)	31,165 (US$ 1,000)	-	-	31,165 (US$ 1,000)	3,978	100%	3,978 (Note 3)	68,743	-

Accumulated Investment in Mainland China as of September 30, 2025 (US$ in Thousands)	Investment Amounts Authorized by Investment Commission, MOEA (US$ in Thousands)	Upper Limit on Investment
$ 211,497 (US$ 7,000)	$ 211,497 (US$ 7,000)	$ 7,025,035 (Note 4)

Note 1: GUC invested the investee directly.

Note 2: Investment income (loss) was determined based on reviewed financial statements.

Note 3: Investment income (loss) was determined based on unreviewed financial statements.

Note 4: Subject to 60% of net asset value of GUC according to the revised “Guidelines Governing the Approval of Investment or Technical Cooperation in Mainland China” issued by the Investment Commission.