



# GUC

The Advanced ASIC Leader

5G



# **2025 Fourth Quarter Results**

## **IR Conference**

01/29/2026





# **/ Agenda**

- ◆ **4Q25 Financial Results**
- ◆ **Business Update**

## **/ Safe Harbor Notice**

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

# 4Q25 Financial Results

# 4Q25 Statements of Comprehensive Income

Unit: NT\$M	4Q25	QoQ	3Q25	4Q24	YoY
<b>Revenues</b>	<b>12,400</b>	<b>44%</b>	<b>8,613</b>	<b>6,022</b>	<b>106%</b>
NRE	2,041	-26%	2,745	1,808	13%
Turnkey	10,293	79%	5,754	4,159	147%
Others	66	-42%	114	55	20%
<b>Gross Margin</b>	<b>2,361</b>	<b>13%</b>	<b>2,086</b>	<b>2,000</b>	<b>18%</b>
%	<b>19.0%</b>		<b>24.2%</b>	<b>33.2%</b>	
SG&A Exp	(224)	3%	(218)	(240)	-7%
R&D Exp	(880)	8%	(813)	(808)	9%
Bad debts	0		0	(75)	-100%
<b>Operating Income</b>	<b>1,257</b>	<b>19%</b>	<b>1,055</b>	<b>877</b>	<b>43%</b>
%	<b>10.1%</b>		<b>12.2%</b>	<b>14.6%</b>	
<b>Non-Operating Items</b>	<b>99</b>		<b>(39)</b>	<b>104</b>	
<b>Income Tax</b>	<b>(196)</b>		<b>(149)</b>	<b>(134)</b>	
<b>Net Income</b>	<b>1,160</b>	<b>34%</b>	<b>867</b>	<b>847</b>	<b>37%</b>
%	<b>9.4%</b>		<b>10.1%</b>	<b>14.1%</b>	
<b>EPS (NT\$)</b>	<b>8.65</b>	<b>34%</b>	<b>6.47</b>	<b>6.32</b>	<b>37%</b>



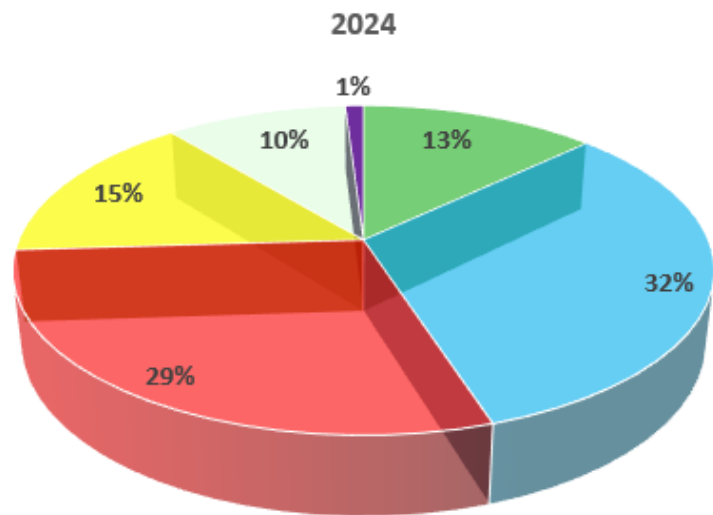
# Statements of Comprehensive Income

Unit: NT\$M

	2022		2023		2024		2025		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	
<b>Revenues</b>	<b>24,040</b>	<b>59% *</b>	<b>26,241</b>	<b>9% *</b>	<b>25,044</b>	<b>-5% *</b>	<b>34,141</b>	<b>36% *</b>	<b>36%</b>
NRE	6,539	27%	6,763	26%	8,436	34%	8,032	24%	-5%
Turnkey	16,880	70%	18,981	72%	16,161	64%	25,736	75%	59%
Others	621	3%	497	2%	447	2%	373	1%	-17%
<b>Gross Margin</b>	<b>8,335</b>	<b>34.7%</b>	<b>7,976</b>	<b>30.4%</b>	<b>8,108</b>	<b>32.4%</b>	<b>8,454</b>	<b>24.8%</b>	<b>4%</b>
SG&A Exp	(946)	-3.9%	(891)	-3.4%	(1,082)	-4.3%	(774)	-2.3%	-28%
R&D Exp	(3,290)	-13.7%	(3,116)	-11.9%	(3,223)	-12.9%	(3,330)	-9.8%	3%
<b>Operating Income</b>	<b>4,099</b>	<b>17.1%</b>	<b>3,969</b>	<b>15.1%</b>	<b>3,803</b>	<b>15.2%</b>	<b>4,350</b>	<b>12.7%</b>	<b>14%</b>
<b>Non-Operating Items</b>	<b>246</b>	<b>1.0%</b>	<b>186</b>	<b>0.7%</b>	<b>260</b>	<b>1.0%</b>	<b>93</b>	<b>0.3%</b>	<b>-64%</b>
<b>Income Tax</b>	<b>(635)</b>	<b>-2.7%</b>	<b>(647)</b>	<b>-2.4%</b>	<b>(612)</b>	<b>-2.4%</b>	<b>(673)</b>	<b>-2.0%</b>	<b>10%</b>
<b>Net Income</b>	<b>3,710</b>	<b>15.4%</b>	<b>3,508</b>	<b>13.4%</b>	<b>3,451</b>	<b>13.8%</b>	<b>3,770</b>	<b>11.0%</b>	<b>9%</b>
<b>EPS (NT\$)</b>	<b>27.69</b>		<b>26.18</b>		<b>25.75</b>		<b>28.13</b>		<b>9%</b>

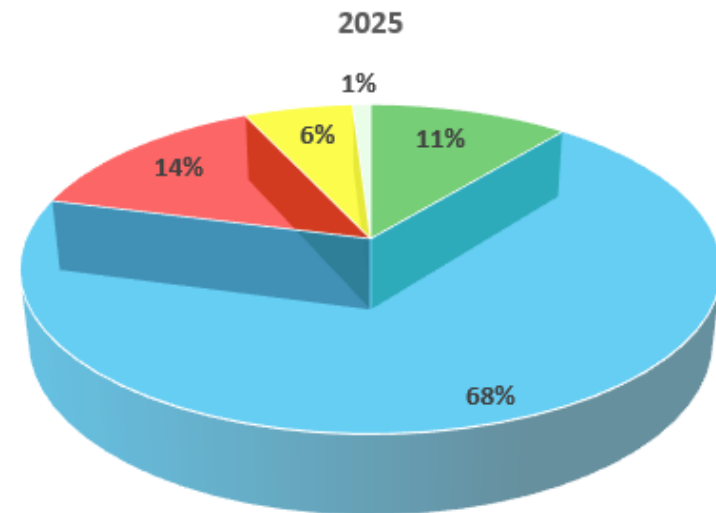
\*Revenue growth rate YoY

# Annual Sales Breakdown by Region



■ Taiwan ■ USA ■ China ■ Japan ■ Korea ■ Europe

**2024 Sales(NT\$M) \$25,044**



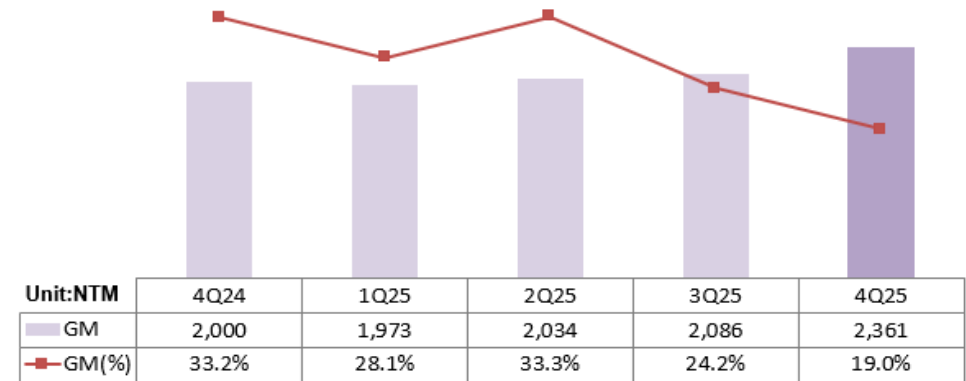
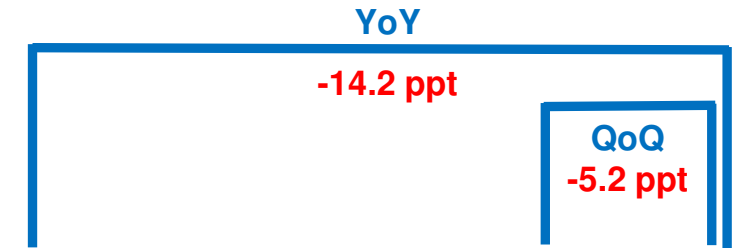
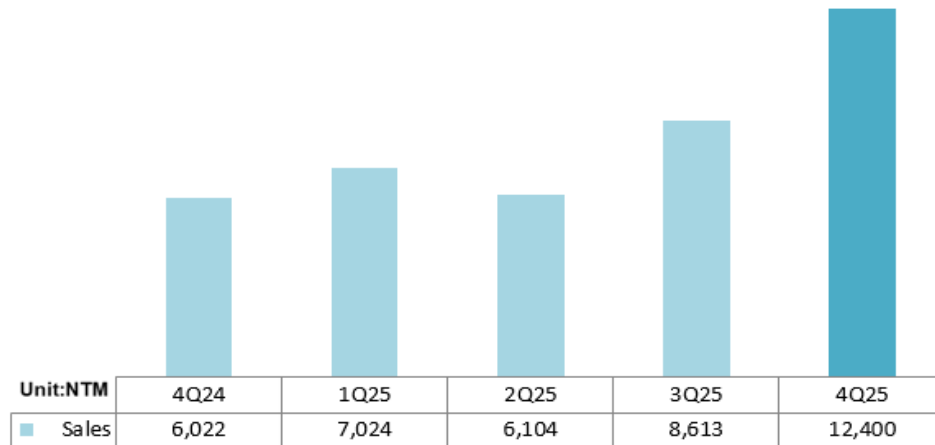
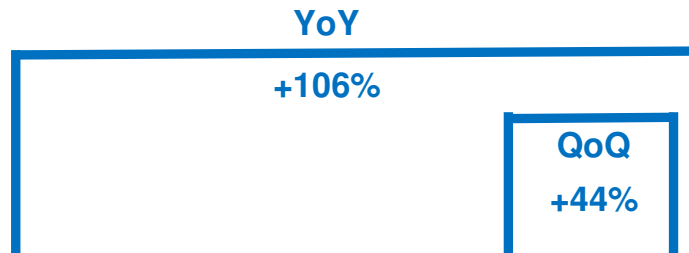
■ Taiwan ■ USA ■ China ■ Japan ■ Korea ■ Europe

**2025 Sales(NT\$M) \$34,141**



# Business Update

# / 4Q25 Revenue & Gross Margin

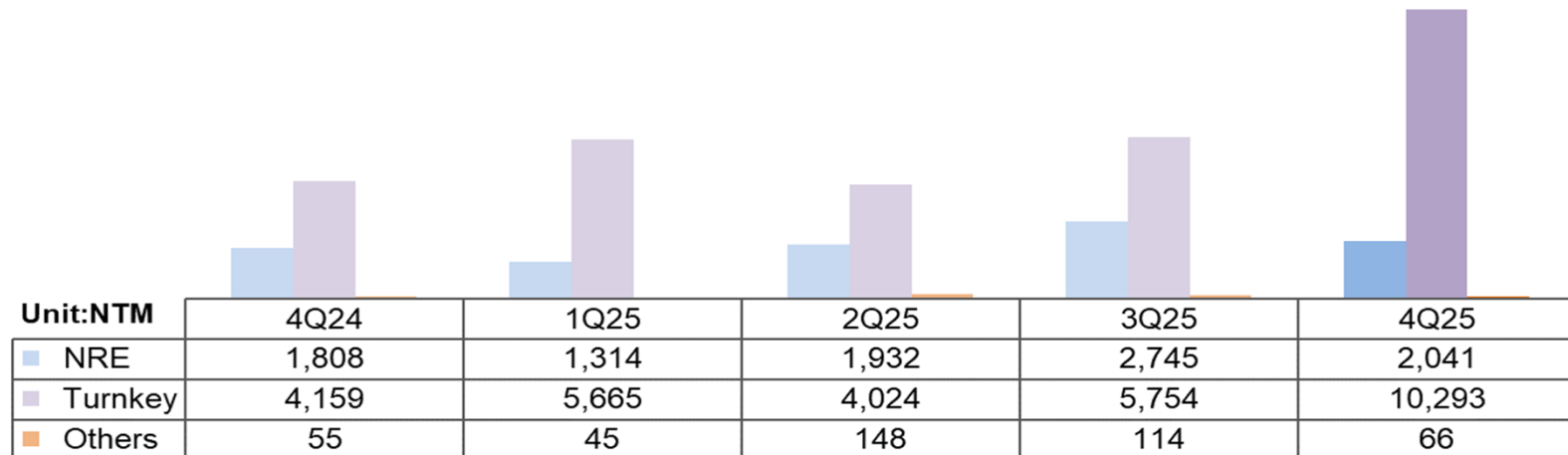


# / 4Q25 Revenue Breakdown

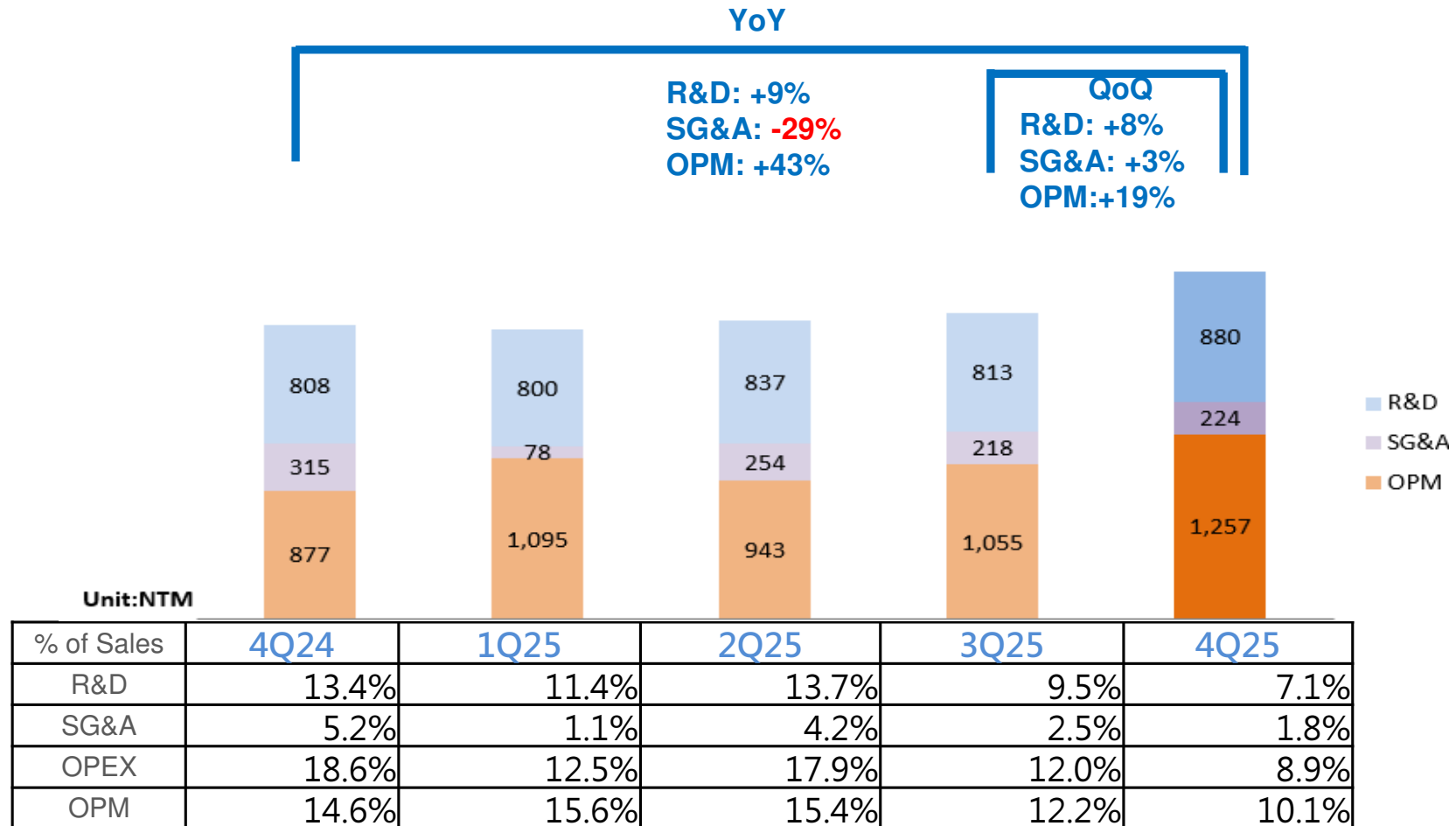
YoY

NRE: +13%  
Turnkey: +147%  
Others: +20%

QoQ  
NRE: -26%  
Turnkey: +79%  
Others: -42%



# / 4Q25 OPEX & OPM



# / 4Q25 NPM & EPS



YoY

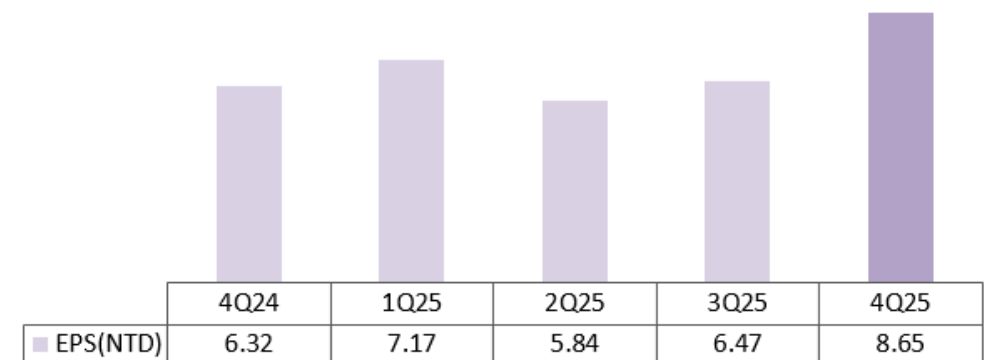
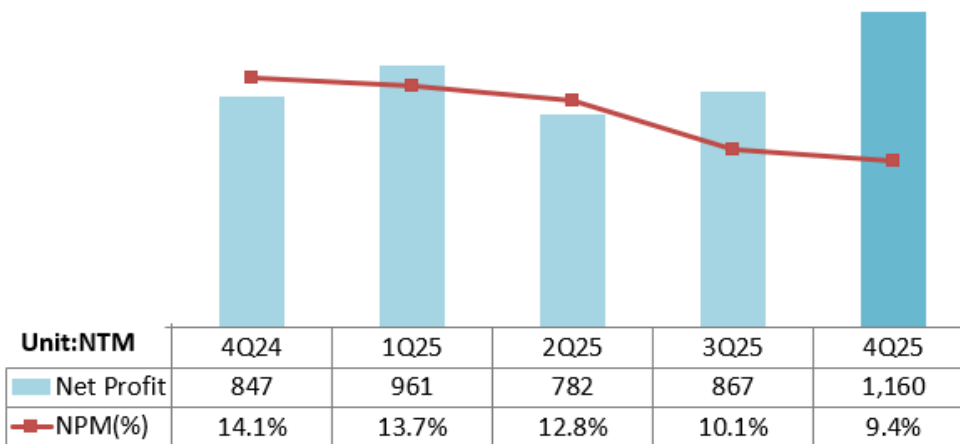
-4.7 ppt

QoQ  
- 0.7 ppt

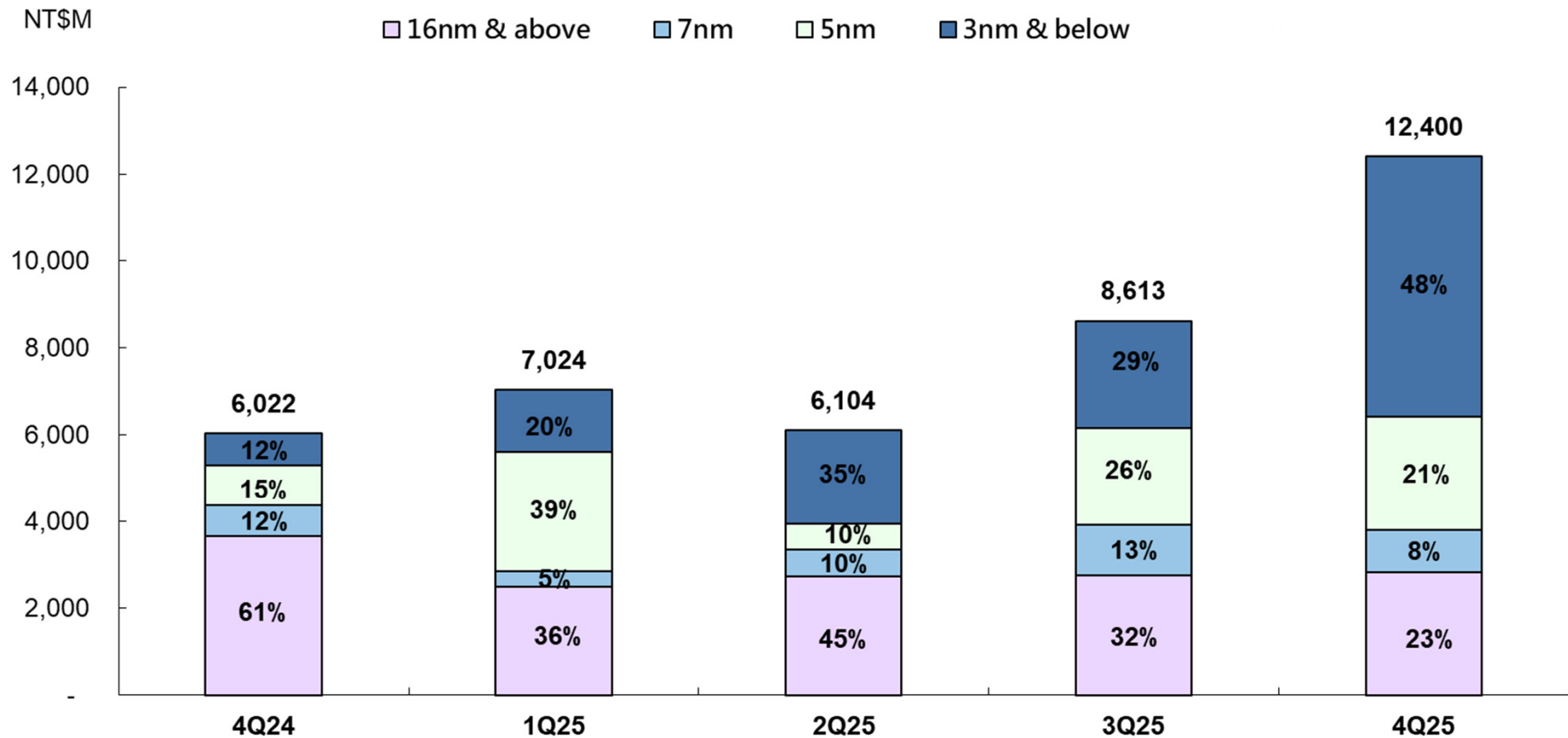
YoY

+37%

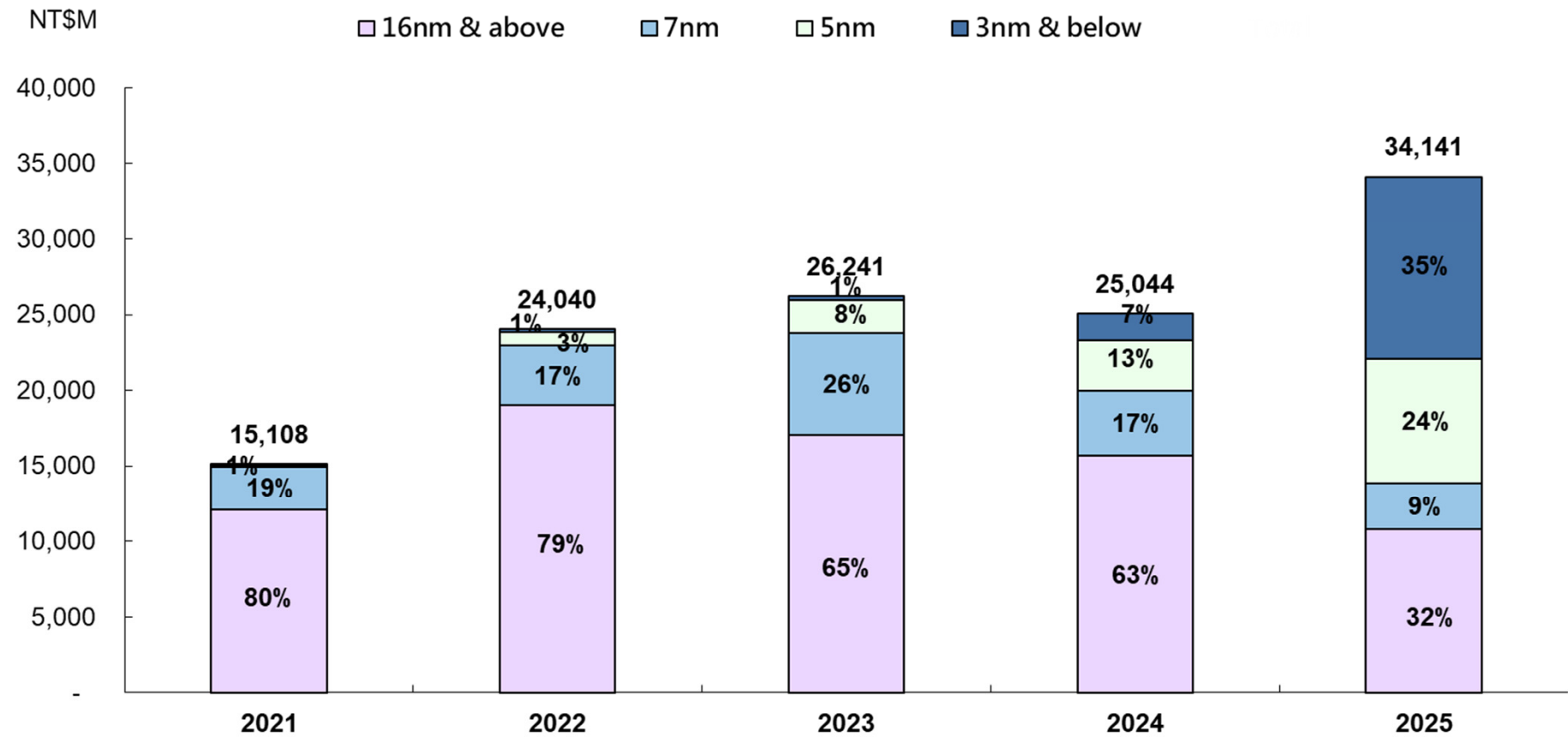
QoQ  
+34%



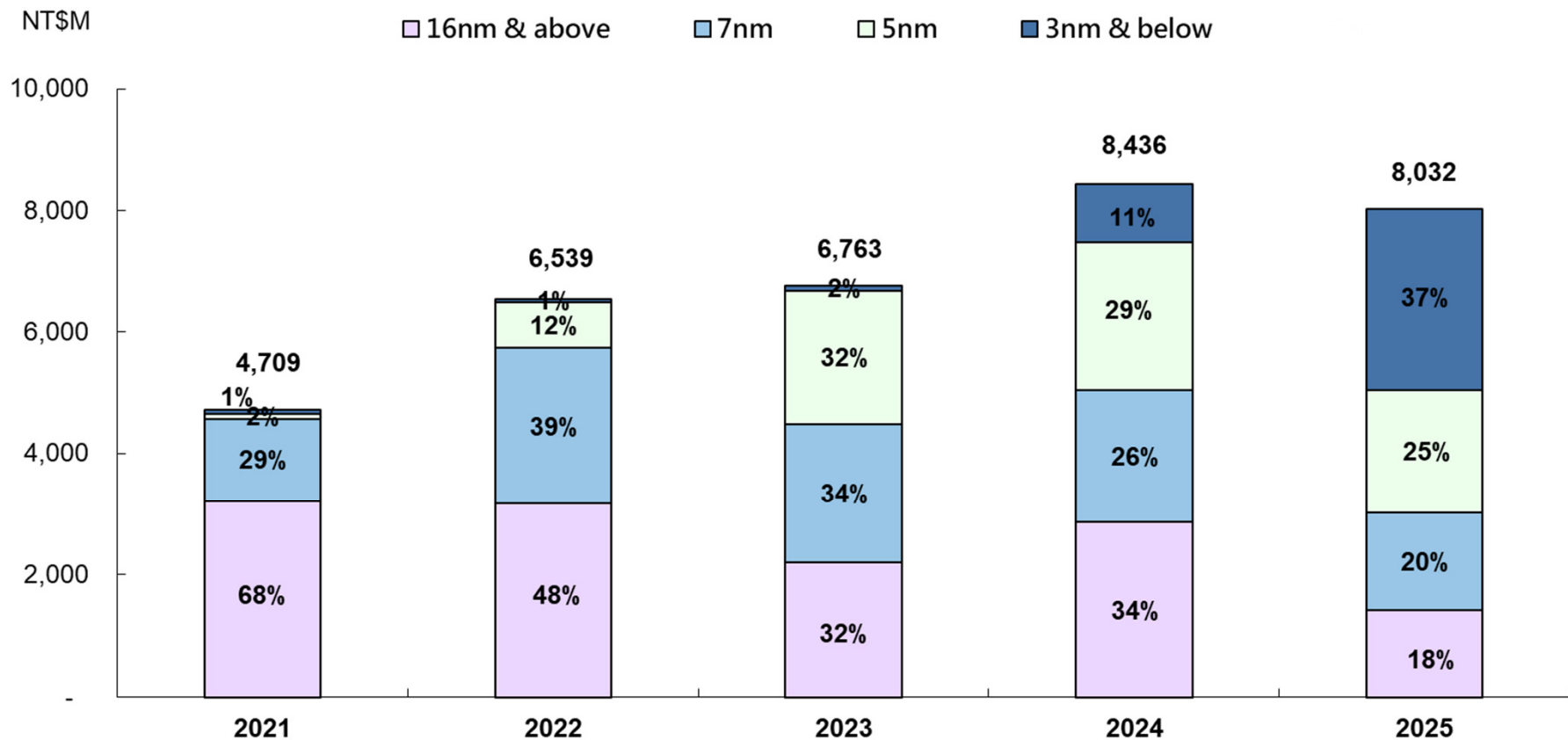
# Quarterly Sales Breakdown by Technology



# Annual Sales Breakdown by Technology

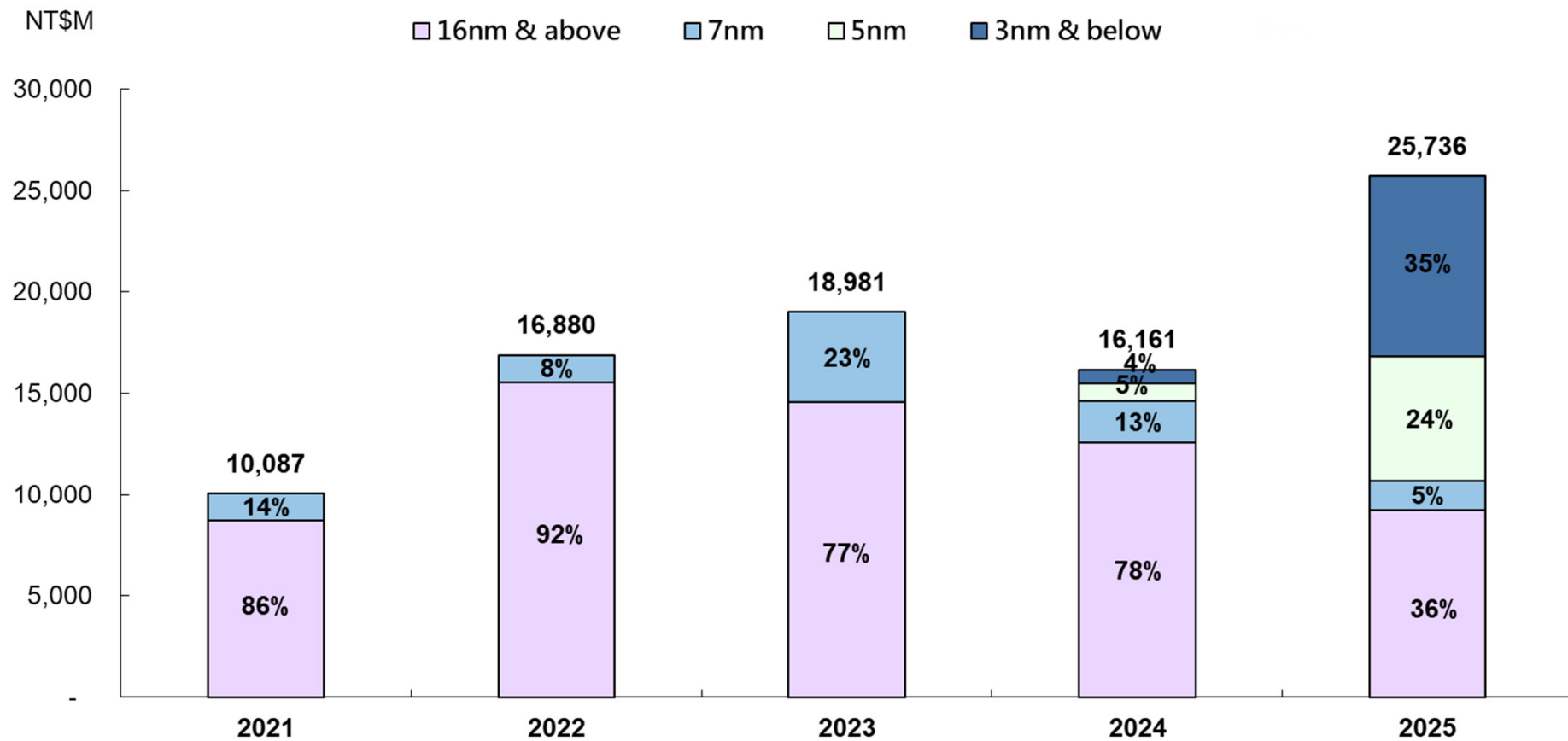


# Annual NRE Breakdown by Technology





# Annual Turnkey Breakdown by Technology





# Presentation Disclaimer

The content may only represent current status  
and are subject to change without prior notice.





**Thank You**  
for your attention