

Global Unichip Corp. (GUC) Reports Financial Results for 4Q25

Hsinchu – Jan 29, 2026 -- Global Unichip Corporation (TAIEX: 3443) today announced consolidated net sales of NT\$12,400 million, which won quarterly revenue record, and income from operations of NT\$ 1,257million, net income of NT\$ 1,160 million, and basic earnings per share of NT\$8.65 for the fourth quarter ended Dec 31, 2025.

Financial Summary

(In NT\$M except EPS and percentage)	4Q25	3Q25	QoQ	4Q24	YoY
Net Sales	12,400	8,613	44%	6,022	106%
NRE	2,041	2,745	-26%	1,808	13%
Turnkey	10,293	5,754	79%	4,159	147%
Others	66	114	-42%	55	20%
Gross Profit	2,361	2,086	13%	2,000	18%
Gross Margin	19.0%	24.2%	-5.2PPT	33.2%	-14.2PPT
Operating Expense	1,104	1,031	7%	1,123	-2%
Income from Operations	1,257	1,055	19%	877	43%
Operating Margin	10.1%	12.2%	-2.1PPT	14.6%	-4.5PPT
Net Income	1,160	867	34%	847	37%
Net Profit Margin	9.4%	10.1%	-0.7PPT	14.1%	-4.7PPT
EPS (NT\$)	8.65	6.47	34%	6.32	37%

Financial Highlights: 4th Quarter 2025

- Net Sales was NT\$12,400 million, quarterly record high, which increased 44% compared to 3Q25 and also increased 106% from 4Q24.
- In 4Q25, NRE revenue was NT\$ 2,041 million, decreasing 26% QoQ but increasing 13% YoY. Turnkey revenue was NT\$10,293 million, quarterly record high, which increased 79% QoQ and also increased 147% YoY.
- Gross Margin was 19.0%, which is 5.2 percentage points lower than 3Q25 and 14.2 percentage points lower than 4Q24, because of higher Turnkey portion (83%) and lower Turnkey margin rate this quarter.
- Operating Margin was 10.1%, decreasing 2.1percentage points from 3Q25 and also decreasing 4.5 percentage points from 4Q24.
- Net Margin was 9.4%, 0.7 percentage points lower than 3Q25 and 4.7 percentage points lower than 4Q24.
- EPS was NT\$8.65, which increased 34% compared to 3Q25 and also increased 37% from 4Q24.

Full Year 2025

- Net Sales was NT\$34,141 million, increasing 36% compared to 2024 and won yearly revenue record high.
- Turnkey revenue was NT\$25,736 million and is yearly record high.
- Gross Margin was 24.8%, 7.6 percentage points lower than 2024. Net Margin was 11.0%, 2.8 percentage points lower than 2024.
- Net Profit increased 9% compared to 2024, which is also yearly record high.

Topics in This Report:

- Revenue Analysis
- Gross Margin Analysis
- Expense Analysis
- Net Profit & EPS
- Financial Condition Review
- Cash Flow Analysis

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Revenue Analysis

● By Segment

NRE by Technology	4Q25	3Q25	4Q24
	%	%	%
3nm & Below	19%	36%	4%
5nm	45%	29%	29%
7nm	18%	24%	22%
16nm & Above	18%	11%	45%
Total	100%	100%	100%

Turnkey by Technology	4Q25	3Q25	4Q24
	%	%	%
3nm & Below	54%	24%	16%
5nm	17%	25%	9%
7nm	6%	9%	7%
16nm & Above	23%	42%	68%
Total	100%	100%	100%

By segment, combined 7nm and below accounted for 82% of total NRE revenue in 4Q25 and 3nm & Below accounted for 19%.

● By Technology/Region

Net Sales by Technology	4Q25	3Q25	4Q24
	%	%	%
3nm & Below	48%	29%	12%
5nm	21%	26%	15%
7nm	8%	13%	12%
16nm & Above	23%	32%	61%
Total	100%	100%	100%

3nm& Below Turnkey revenue contribution started in 4Q24. 3nm& Below accounted for 54% of total Turnkey revenue in 4Q25, mainly from CPU project. By segment, combined 7 nm and below accounted for 77% of total Turnkey revenue in 4Q25.

Net Sales by Region	4Q25	3Q25	4Q24
	%	%	%
Taiwan	8%	10%	17%
USA	72%	69%	41%
China	14%	11%	17%
Japan	3%	7%	17%
Korea	2%	2%	6%
Europe	1%	1%	2%
Total	100%	100%	100%

By technology, 7nm and below revenue contribution of total revenue in 4Q25 was 77%. 3nm & below accounted for 48% of total revenue, mainly from Turnkey revenue.

From a geographic perspective, revenue from Taiwan, China and USA totally accounted for 94% in 4Q25. Revenue from USA accounted for 72% this quarter, mainly from CPU project.

Gross Margin Analysis

(In NT\$M except percentages)	4Q25		3Q25		4Q24	
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales
Cost of sales	10,039	81.0%	6,527	75.8%	4,022	66.8%
Gross profit	2,361	19.0%	2,086	24.2%	2,000	33.2%

Gross margin rate was 19.0% in 4Q25, lower than 24.2% in 3Q25 and 33.2% in 4Q24, which is due to higher Turnkey portion (83%) and lower Turnkey margin rate this quarter.

Expenses Analysis

(In NT\$M except percentages)	4Q25		3Q25		4Q24	
	Amount	% of net sales	Amount	% of net sales	Amount	% of net sales
SG&A Exp	224	1.8%	218	2.5%	315	5.2%
R&D Exp	880	7.1%	813	9.5%	808	13.4%
Total operating expenses	1,104	8.9%	1,031	12.0%	1,123	18.6%

Total operating expenses in 4Q25 represented 8.9% of net sales, lower than 12.0% in 3Q25 and 18.6% in 4Q24 because of higher total revenue this quarter.
No major change of operating expenses in this quarter, from the perspective of dollar amount.

Net Profit & EPS

(In NT\$M except EPS)	4Q25		3Q25		4Q24	
	Net Income	EPS (NT\$)	Net Income	EPS (NT\$)	Net Income	EPS (NT\$)
	1,160	8.65	867	6.47	847	6.32

Net income in 4Q25 was NT\$1,160 million and EPS was NT\$8.65, which increasing 34% compared with 3Q25 and also increasing 37% on YoY basis.

Financial Condition Review

● Liquidity Analysis

	12,31,2025	9,30,2025	12,31,2024	Unit: NT\$M
Assets				
Cash and cash equivalents	6,650	8,043	10,427	
Accounts receivable, net	3,417	2,035	2,007	
Inventories	10,148	9,422	2,794	
Other current assets	5,522	6,978	9,252	
Total current assets	25,737	26,478	24,480	
Property, plant and equipment	1,347	1,077	942	
Other non-current assets	1,359	1,262	887	
Total assets	28,443	28,817	26,309	
Liabilities				
Current liabilities	15,033	16,508	14,669	
Non-current liabilities	497	601	346	
Total liabilities	15,530	17,109	15,015	
Equity				
Total equity	12,913	11,708	11,294	
Total liabilities and equity	28,443	28,817	26,309	
Net working capital	10,704	9,970	9,811	
Current ratio(%)	171	160	167	

● Receivable and Inventory

	4Q25	3Q25	4Q24	
A/R turnover days	20	19	31	
Inv. turnover days	89	109	68	

Cash flow analysis

	4Q25	3Q25	4Q24	Unit: NT\$M
Cash flows from operating activities:				
(318)	(576)	1,933		
Cash flows from investing activities:				
(1,096)	1,905	(737)		
Cash flows from financing activities:				
(18)	(19)	(20)		
Effect of exchange rate changes on cash and cash equivalents	39	38	(6)	
Net increase (decrease) in cash and cash equivalents	(1,393)	1,348	1,170	
Cash and cash equivalents, beginning of period	8,043	6,695	9,257	
Cash and cash equivalents, end of period	6,650	8,043	10,427	

Most of revenue in 4Q25 are prepaid in advance so operating activities were cash outflows in this quarter.

Investment activities this quarter were cash outflows, primarily due to investment of Taiwan dollar money market funds, purchase of equipment for Turing Center, and acquisition of intangible assets.



The Advanced ASIC Leader

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GLOBAL UNICHIP CORP. (GUC) is the Advanced ASIC LeaderTM whose customers target IC devices to leading edge computing, communications, and consumer applications. Based in Hsin-chu, Taiwan GUC has developed a global reputation with a presence in China, Europe, Japan, Korea, Vietnam and North America. GUC is publicly traded on the Taiwan Stock Exchange under the symbol 3443. For more information, please visit GUC's company website (<http://www.guc-asic.com>) for details.

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