



The Advanced ASIC Leader

Apr 30, 2026

Global Unichip Corp. (GUC) Reports Financial Results for 1Q26

Hsinchu – Apr 30, 2026 -- Global Unichip Corporation (TAIEX: 3443) today announced consolidated net sales of NT\$11,448 million, and income from operations of NT\$ 1,824million, net income of NT\$ 1,646 million, and basic earnings per share of NT\$12.28 for the first quarter ended Mar 31, 2026.

Financial Summary

(In NT\$M except EPS and percentage)

	1Q26	4Q25	QoQ	1Q25	YoY
Net Sales	11,448	12,400	-8%	7,024	63%
NRE & IP	1,643	2,107	-22%	1,359	21%
Turnkey	9,805	10,293	-5%	5,665	73%
Gross Profit	3,113	2,361	32%	1,973	58%
Gross Margin	27.2%	19.0%	+8.2PPT	28.1%	-0.9PPT
Operating Expense	1,289	1,104	17%	878	47%
Income from Operations	1,824	1,257	45%	1,095	67%
Operating Margin	15.9%	10.1%	+5.8PPT	15.6%	+0.3PPT
Net Income	1,646	1,160	42%	961	71%
Net Profit Margin	14.4%	9.4%	+5PPT	13.7%	+0.7PPT
EPS (NT\$)	12.28	8.65	42%	7.17	71%

Topics in This Report:

- Revenue Analysis
- Gross Margin Analysis
- Expense Analysis
- Net Profit & EPS
- Financial Condition Review
- Cash Flow Analysis

Financial Highlights:

1st Quarter 2026

- Net Sales was NT\$11,448 million, which decreased 8% compared to 4Q25 but increased 63% from 1Q25.
- In 1Q26, NRE & IP revenue was NT\$ 1,643 million, decreasing 22% QoQ but increasing 21% YoY. Turnkey revenue was NT\$9,805 million, which decreased 5% QoQ but increased 73% YoY.
- Gross Margin was 27.2%, which is 8.2 percentage points higher than 4Q25 but 0.9 percentage points lower than 1Q25, because most of NRE revenue recognized in this quarter is for chip design milestones so GUC enjoyed higher margin.
- Operating Margin was 15.9%, increasing 5.8 percentage points from 4Q25 and 0.3 percentage points from 1Q25.
- Net Margin was 14.4%, 5.0 percentage points higher than 4Q25 and 0.7 percentage points higher than 1Q25.
- EPS was NT\$12.28, which increased 42% compared to 4Q25 and also increased 71% from 1Q25.

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Revenue Analysis

● By Segment

NRE & IP by Technology	1Q26	4Q25	1Q25
	%	%	%
3nm & Below	35%	20%	51%
5nm	12%	44%	2%
7nm	6%	17%	15%
16nm & Above	47%	19%	32%
Total	100%	100%	100%

Turnkey by Technology	1Q26	4Q25	1Q25
	%	%	%
3nm & Below	60%	54%	13%
5nm	3%	17%	48%
7nm	9%	6%	3%
16nm & Above	28%	23%	36%
Total	100%	100%	100%

By segment, combined 7nm and below accounted for only 53% of total NRE & IR revenue in 1Q26, which is contributed to IP revenue mix this quarter.

3nm & Below accounted for 35% of total NRE & IR revenue in 1Q26

3nm & Below Turnkey revenue contribution started in 4Q24.

3nm & Below accounted for 60% of total Turnkey revenue in 1Q26, mainly from Cloud application projects. By segment, combined 7 nm and below accounted for 72% of total Turnkey revenue in 1Q26.

● By Technology/Region

Net Sales by Technology	1Q26	4Q25	1Q25
	%	%	%
3nm & Below	57%	48%	20%
5nm	4%	21%	39%
7nm	8%	8%	5%
16nm & Above	31%	23%	36%
Total	100%	100%	100%

Net Sales by Application	1Q26	4Q25	1Q25
	%	%	%
Cloud	81%	79%	72%
Consumer	9%	11%	16%
Edge AI	2%	2%	5%
Automotive	4%	6%	1%
Others	4%	2%	6%
Total	100%	100%	100%

Net Sales by Reigon	1Q26	4Q25	1Q25
	%	%	%
Taiwan	12%	8%	14%
USA	68%	72%	69%
China	9%	14%	10%
Japan	5%	3%	6%
Korea	6%	2%	0%
Europe	0%	1%	1%
Total	100%	100%	100%

By technology, 7nm and below revenue contribution of total revenue in 1Q26 was 69%. 3nm & below accounted for 57% of total revenue, mainly from Turnkey revenue.

Starting from 4Q25, GUC total revenue is reclassified into Cloud, Consumer, Edge AI, Automotive , and Others. The Cloud category accounted for 81% of total revenue in 1Q26, continuing its upward trend. Revenue in this category currently primarily comes from CPU , AI accelerators , BMC and crypto currency projects.

From a geographic perspective, revenue from Taiwan, China and USA totally accounted for 89% in 1Q26. Revenue from USA accounted for 68% this quarter, mainly from TK revenue of Cloud application and NRE revenue from Automotive application. And revenue from Korea increased significantly this quarter.

Gross Margin Analysis

	1Q26		4Q25		1Q25	
	Amount	% of	Amount	% of	Amount	% of
		net sales		net sales		net sales
<i>(In NT\$M except percentages)</i>						
Cost of sales	8,335	72.8%	10,039	81.0%	5,051	71.9%
Gross profit	3,113	27.2%	2,361	19.0%	1,973	28.1%

Gross margin rate was 27.2% in 1Q26, higher than 19.0% in 4Q25 but lower than 28.1% in 1Q25. Margin rate of both NRE and Turnkey revenue is higher than previous quarter. Most of NRE revenue recognized in this quarter is for chip design milestones so GUC enjoyed higher margin.

Expenses Analysis

	1Q26		4Q25		1Q25	
	Amount	% of	Amount	% of	Amount	% of
		net sales		net sales		net sales
<i>(In NT\$M except percentages)</i>						
SG&A Exp	276	2.4%	224	1.8%	78	1.1%
R&D Exp	1,013	8.9%	880	7.1%	800	11.4%
Total operating expenses	1,289	11.3%	1,104	8.9%	878	12.5%

Total operating expenses in 1Q26 represented 11.3% of net sales. From the perspective of dollar amount, operating expense increased both on QoQ and YoY basis, which is contributed to higher personnel expense, Turing Center depreciation expense, and intangible asset amortization expense.

Net Profit & EPS

	1Q26		4Q25		1Q25	
	Net	EPS	Net	EPS	Net	EPS
	Income	(NT\$)	Income	(NT\$)	Income	(NT\$)
<i>(In NT\$M except EPS)</i>						
	1,646	12.28	1,160	8.65	961	7.17

Net income in 1Q26 was NT\$1,646 million and EPS was NT\$12.28, which increasing 42% compared with 4Q25 and also increasing 71% on YoY basis.

Financial Condition Review

● Liquidity Analysis

	3,31,2026	12,31,2025	3,31,2025	Unit: NT\$M
Assets				
Cash and cash equivalents	7,672	6,650	9,499	
Accounts receivable, net	4,752	3,417	1,624	
Inventories	13,740	10,148	4,378	
Other current assets	6,475	5,522	6,867	
Total current assets	31,639	25,737	25,360	
Property, plant and equipment	1,985	1,347	929	
Other non-current assets	1,508	1,359	803	
Total assets	35,132	28,443	27,091	
Liabilities				
Current liabilities	19,973	15,033	14,466	
Non-current liabilities	575	497	345	
Total liabilities	20,548	15,530	14,811	
Equity				
Total equity	14,584	12,913	12,280	
Total liabilities and equity	35,132	28,443	27,091	
Net working capital	11,666	10,704	10,894	
Current ratio(%)	158	171	175	

At the end of 1Q26, total assets were NT\$35,132 million, and total liabilities were NT\$20,548 million. Both cash and contract liability increased compared with end of previous quarter.

Inventories increased continuously to prepare for subsequent shipments.

Net working capital also keep increasing compared to previous quarter end.

● Receivable and Inventory

	1Q26	4Q25	1Q25
A/R turnover days	33	20	24
Inv. turnover days	131	89	65

Days of A/R turnover and Inv. turnover in 1Q26 were 33 days and 131 days, respectively. And Inv. turnover days increased significantly is because of inventories increase for subsequent shipments.

Cash flow analysis

	1Q26	4Q25	1Q25	Unit: NT\$M
Cash flows from operating activities:	1,746	(318)	(436)	
Cash flows from investing activities:	(723)	(1,096)	(488)	
Cash flows from financing activities:	(25)	(18)	(26)	
Effect of exchange rate changes on cash and cash equivalents	24	39	22	
Net increase (decrease) in cash and cash equivalents	1,022	(1,393)	(928)	
Cash and cash equivalents, beginning of period	6,650	8,043	10,427	
Cash and cash equivalents, end of period	7,672	6,650	9,499	

Investment activities this quarter were cash outflows, primarily due to purchase of equipment for Turing Center, acquisition of intangible assets, and increase of fixed deposit amount.



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GLOBAL UNICHIP CORP. (GUC) is the Advanced ASIC Leader™ whose customers target IC devices to leading edge computing, communications, and consumer applications. Based in Hsin-chu, branch in Taipei Taiwan GUC has developed a global reputation with a presence in China, Europe, Japan, Korea, Vietnam and North America. GUC is publicly traded on the Taiwan Stock Exchange under the symbol 3443. For more information, please visit GUC's company website ([http:// www.guc-asic.com](http://www.guc-asic.com)) for details.

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