



# GUC

The Advanced ASIC Leader

# 2022 First Quarter Results

2022/04/28





- ◆ 4Q21 Financial Results
- ◆ Business Update

## **/ Agenda**

## **/ Safe Harbor Notice**

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

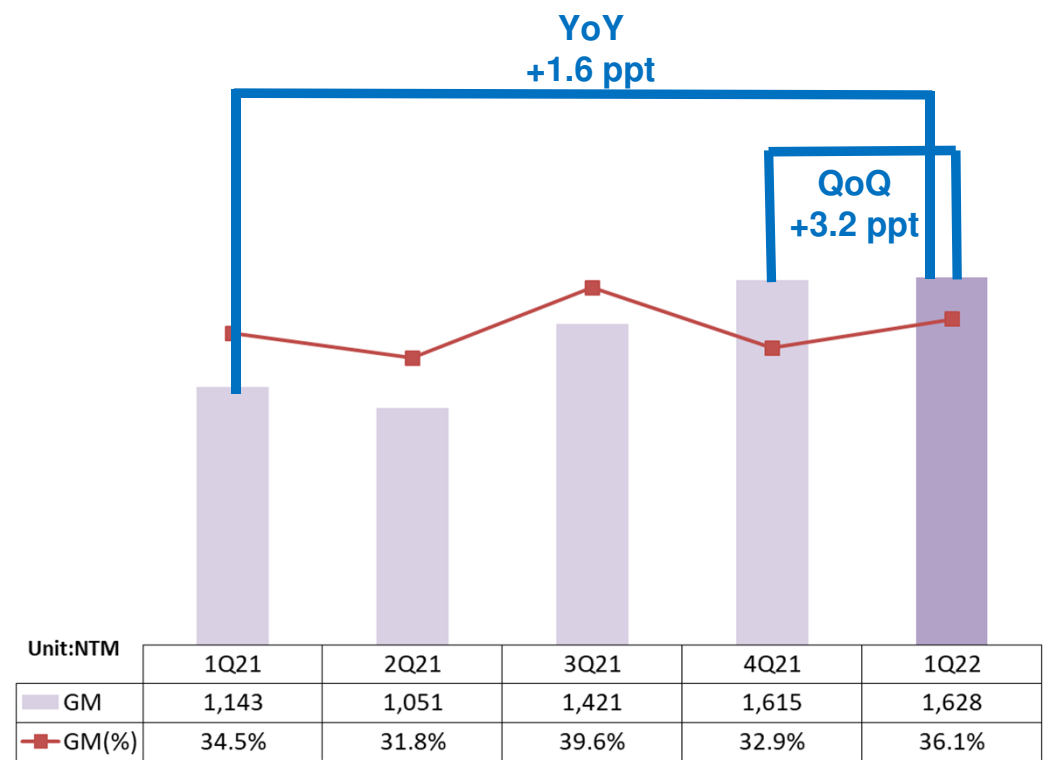
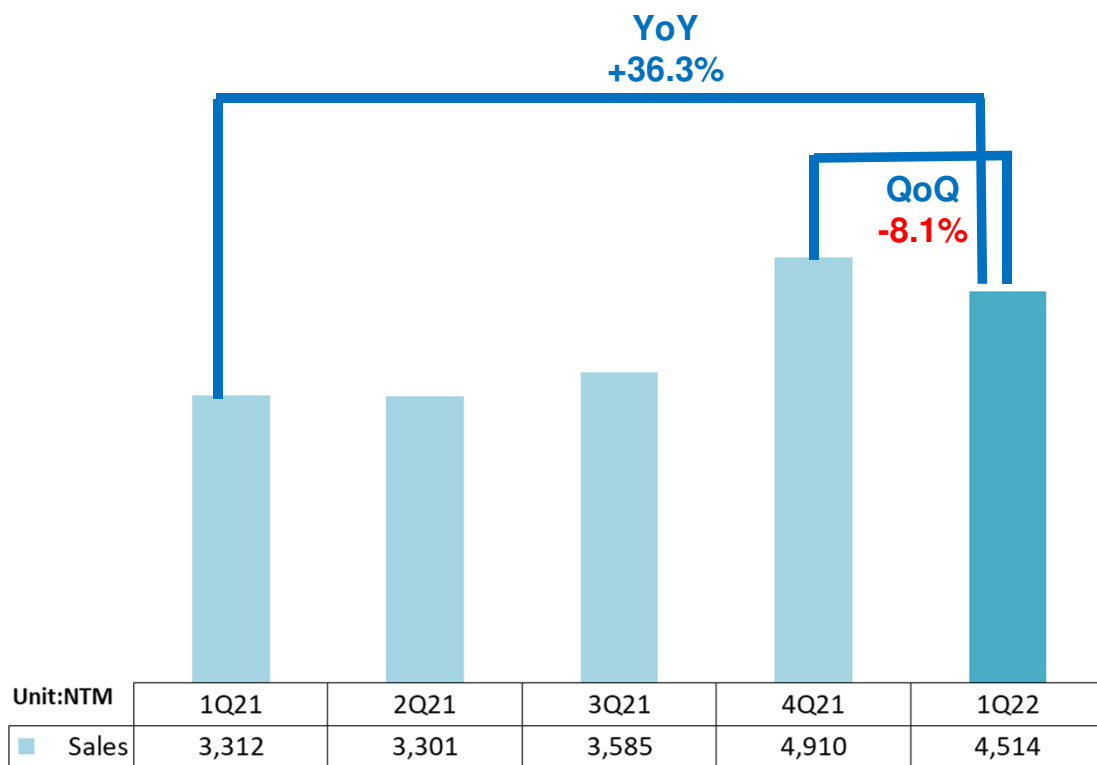


# 1Q22 Financial Results

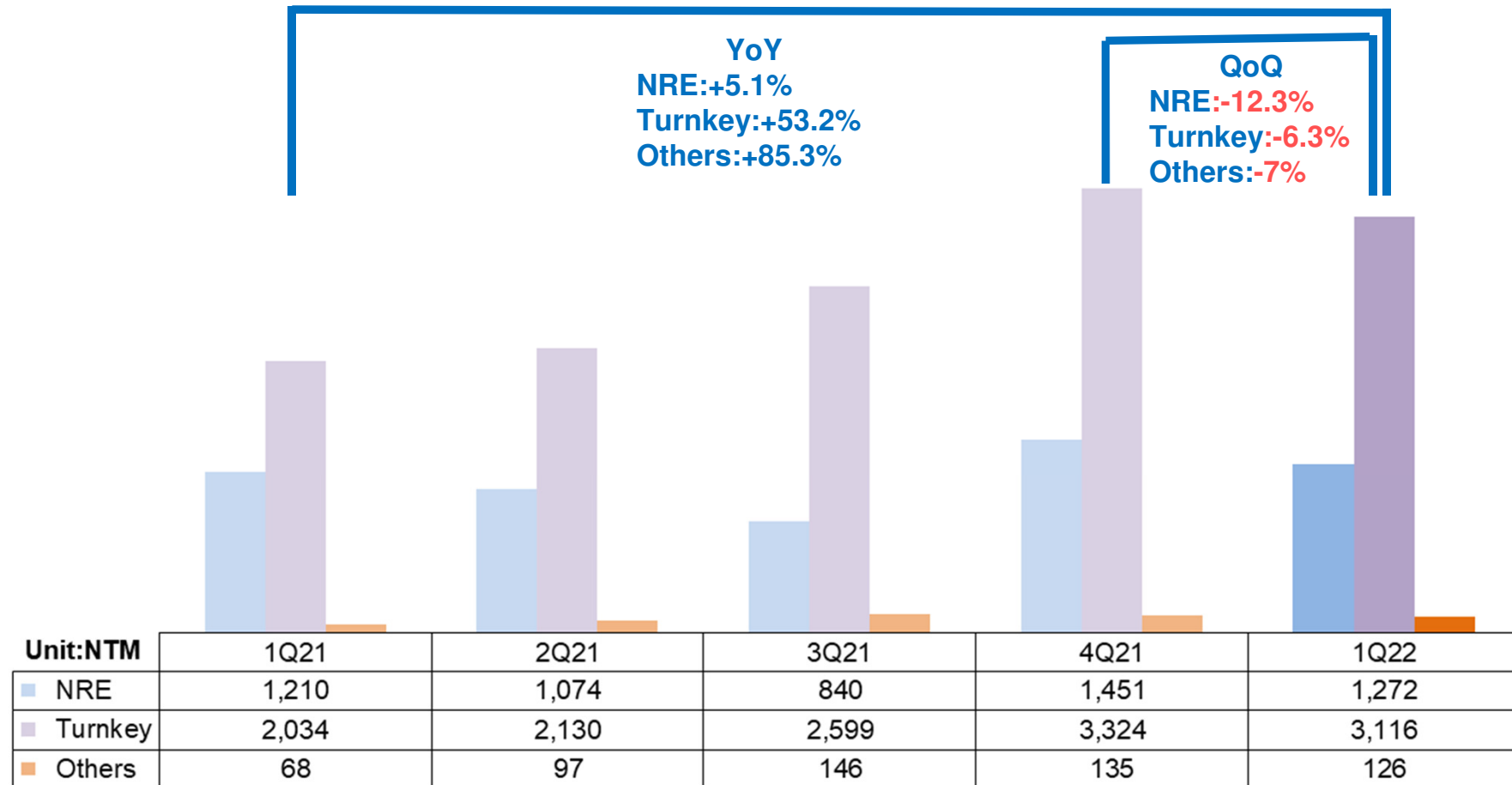
# / 1Q22 Statements of Comprehensive Income

Unit: NT\$M	1Q22	QoQ	4Q21	1Q21	YoY
<b>Revenues</b>	<b>4,514</b>	<b>-8%</b>	<b>4,910</b>	<b>3,312</b>	<b>36%</b>
NRE	1,272	-12%	1,451	1,210	5%
Turn Key	3,116	-6%	3,324	2,034	53%
Others	126	-7%	135	68	85%
<b>Gross Margin</b>	<b>1,628</b>	<b>1%</b>	<b>1,615</b>	<b>1,143</b>	<b>42%</b>
%	<b>36.1%</b>		<b>32.9%</b>	<b>34.5%</b>	
SG&A Exp	(178)	-28%	(248)	(140)	27%
R&D Exp	(817)	7%	(766)	(649)	26%
<b>Operating Income</b>	<b>633</b>	<b>5%</b>	<b>601</b>	<b>354</b>	<b>79%</b>
%	<b>14.0%</b>		<b>12.2%</b>	<b>10.7%</b>	
<b>Non-Operating Items</b>	<b>10</b>		<b>6</b>	<b>14</b>	
<b>Income Tax</b>	<b>(98)</b>		<b>(92)</b>	<b>(60)</b>	
<b>Net Income</b>	<b>545</b>	<b>6%</b>	<b>515</b>	<b>308</b>	<b>77%</b>
%	<b>12.1%</b>		<b>10.5%</b>	<b>9.3%</b>	
<b>EPS (NT\$)</b>	<b>4.07</b>		<b>3.85</b>	<b>2.30</b>	

# / 1Q22 Revenue & Gross Margin

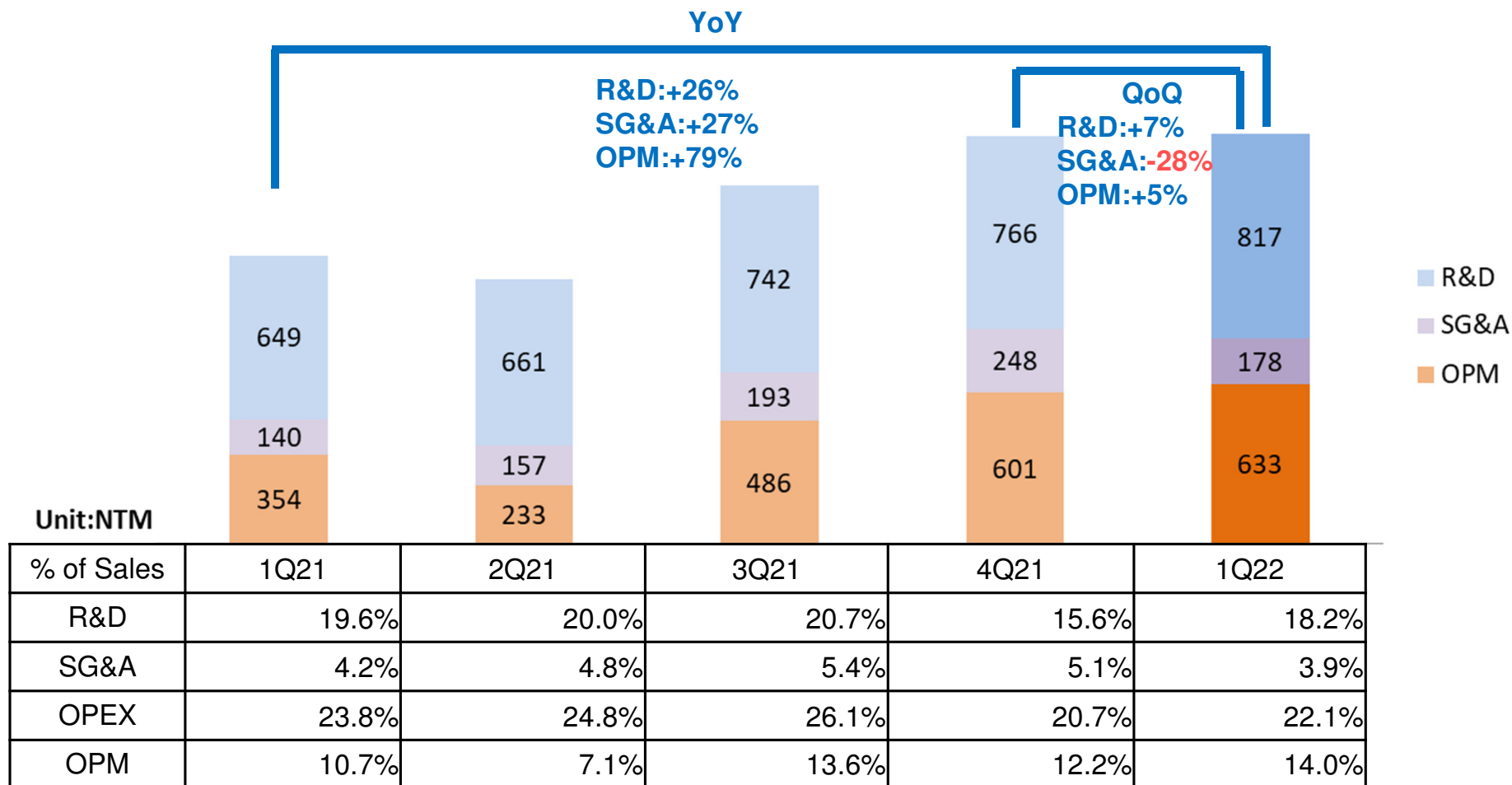


# / 1Q22 Revenue Breakdown

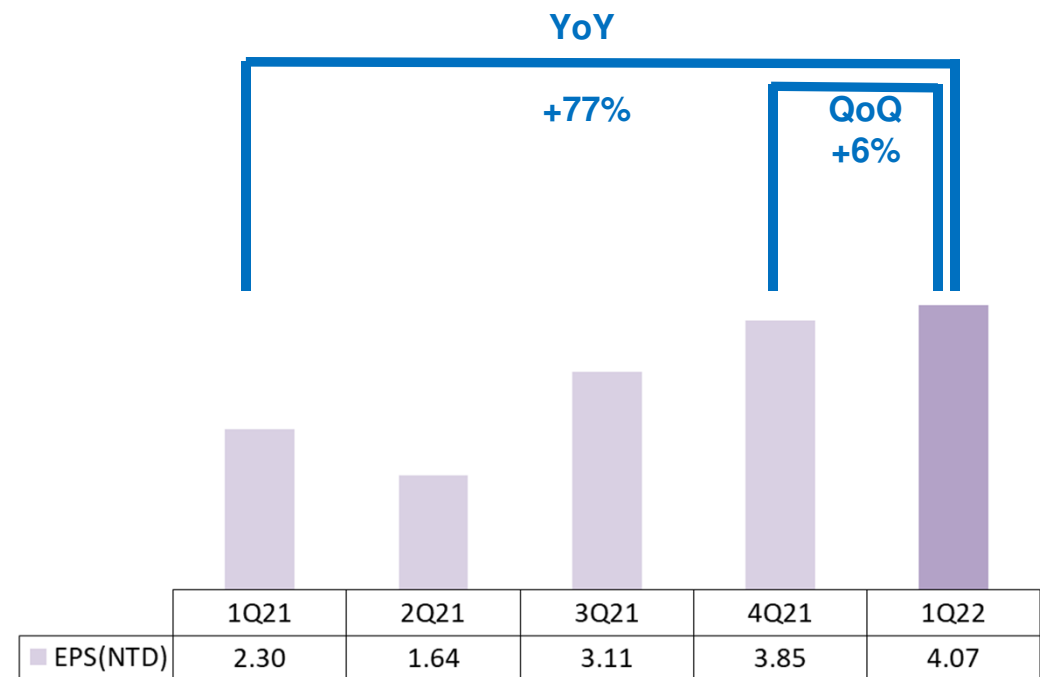
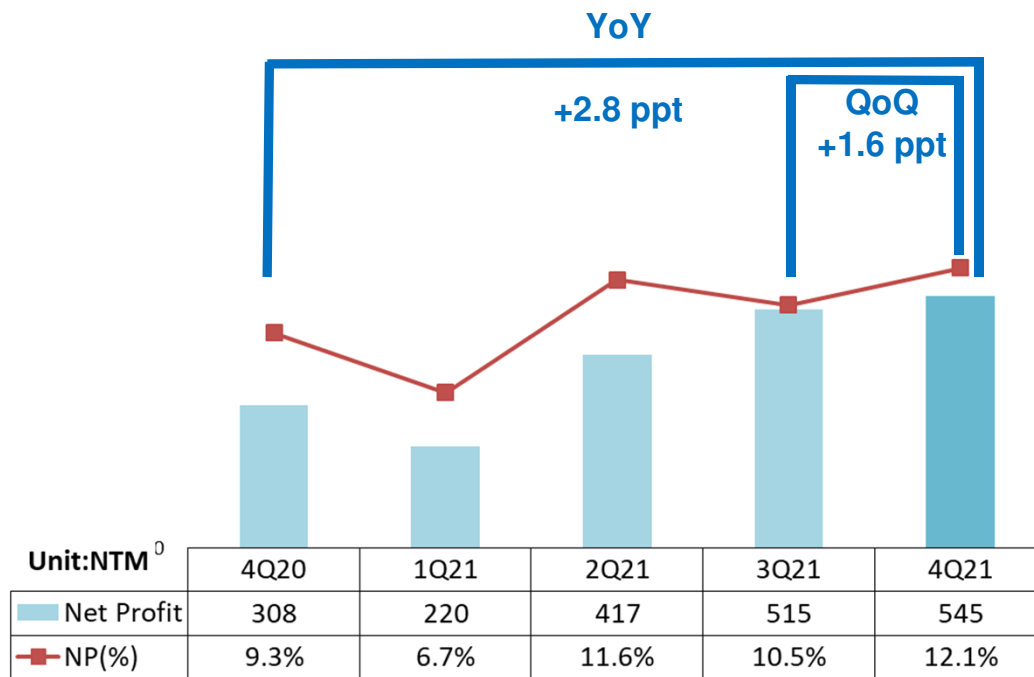




# / 1Q22 Opex & OPM



# / 1Q22 NPM & EPS





# / Statements of Comprehensive Income

Unit: NT\$M

	2019		2020		2021		1Q 2022		1Q 2021		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
<b>Revenues</b>	<b>10,710</b>	<b>-20% *</b>	<b>13,569</b>	<b>27% *</b>	<b>15,108</b>	<b>11% *</b>	<b>4,514</b>	<b>36% *</b>	<b>3,312</b>		<b>36%</b>
NRE	2,993	28%	4,196	31%	4,575	30%	1,272	28%	1,210	37%	5%
Turn Key	7,189	67%	8,525	63%	10,087	67%	3,116	69%	2,034	61%	53%
Others	528	5%	848	6%	446	3%	126	3%	68	2%	85%
<b>Gross Margin</b>	<b>3,530</b>	<b>33.0%</b>	<b>4,071</b>	<b>30.0%</b>	<b>5,230</b>	<b>34.6%</b>	<b>1,628</b>	<b>36.1%</b>	<b>1,143</b>	<b>34.5%</b>	<b>42%</b>
SG&A Exp	(613)	-5.7%	(603)	-4.4%	(738)	-4.9%	(178)	-4.0%	(140)	-4.2%	27%
R&D Exp	(2,220)	-20.8%	(2,504)	-18.5%	(2,818)	-18.6%	(817)	-18.1%	(649)	-19.6%	26%
<b>Operating Income</b>	<b>697</b>	<b>6.5%</b>	<b>964</b>	<b>7.1%</b>	<b>1,674</b>	<b>11.1%</b>	<b>633</b>	<b>14.0%</b>	<b>354</b>	<b>10.7%</b>	<b>79%</b>
<b>Non-Operating Items</b>	<b>86</b>	<b>0.8%</b>	<b>38</b>	<b>0.3%</b>	<b>67</b>	<b>0.4%</b>	<b>10</b>	<b>0.2%</b>	<b>14</b>	<b>0.4%</b>	<b>-29%</b>
<b>Income Tax</b>	<b>(150)</b>	<b>-1.4%</b>	<b>(152)</b>	<b>-1.1%</b>	<b>(281)</b>	<b>-1.8%</b>	<b>(98)</b>	<b>-2.1%</b>	<b>(60)</b>	<b>-1.8%</b>	<b>63%</b>
<b>Net Income</b>	<b>633</b>	<b>5.9%</b>	<b>850</b>	<b>6.3%</b>	<b>1,460</b>	<b>9.7%</b>	<b>545</b>	<b>12.1%</b>	<b>308</b>	<b>9.3%</b>	<b>77%</b>
<b>EPS (NT\$)</b>	<b>4.73</b>		<b>6.34</b>		<b>10.90</b>		<b>4.07</b>		<b>2.30</b>		

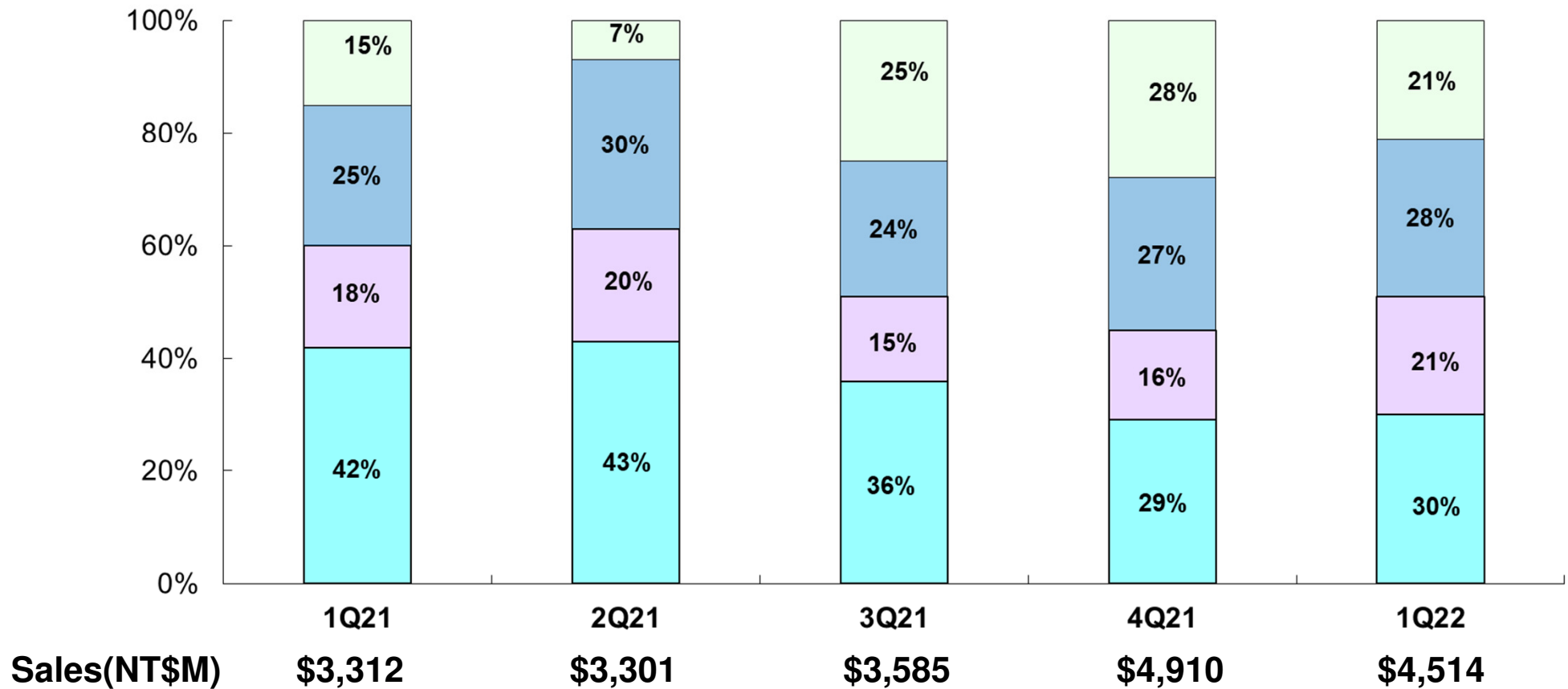
\* YoY revenue growth rate



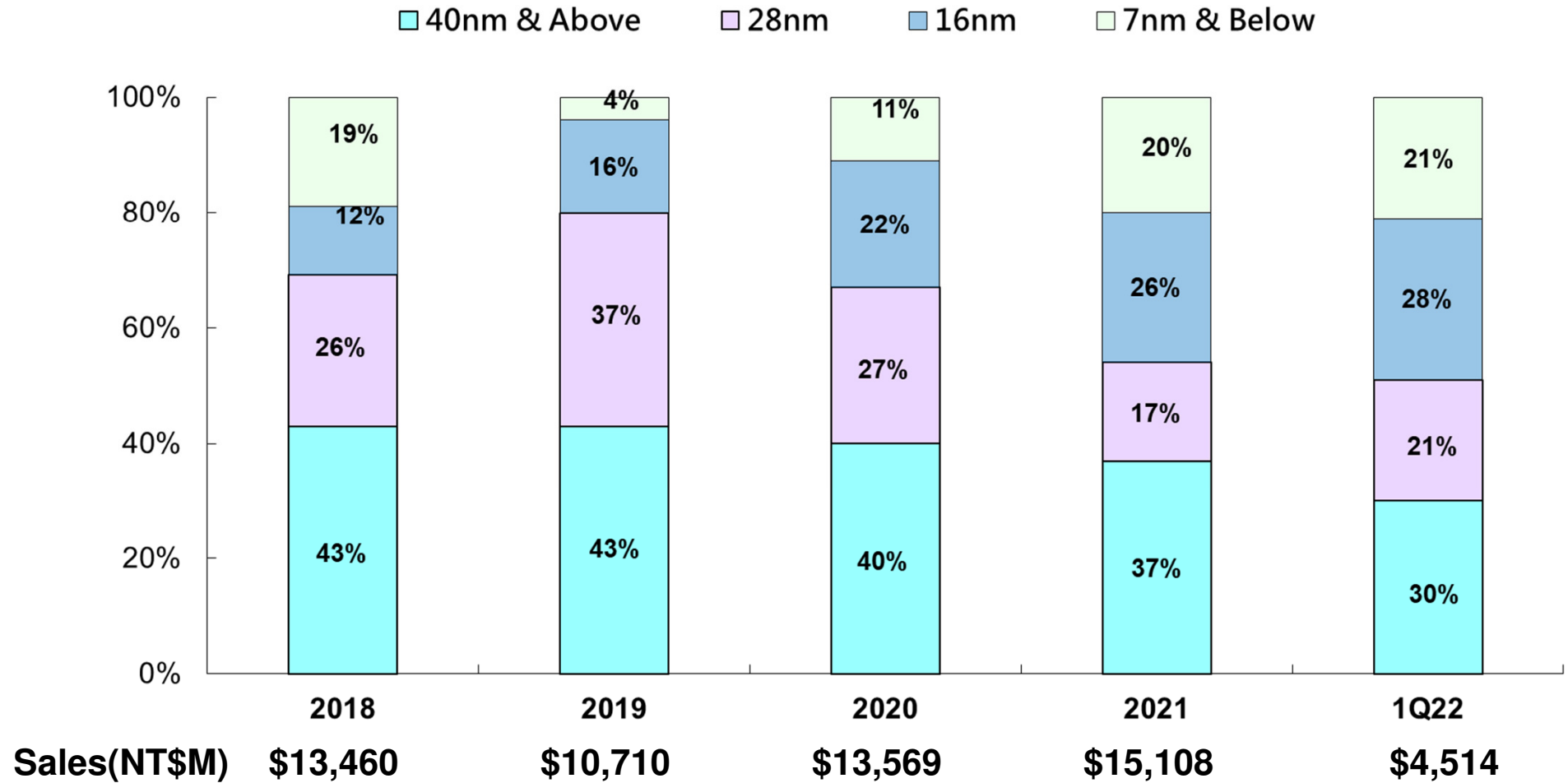
# Business Update

# Quarterly Sales Breakdown by Technology

40nm & Above 28nm 16nm 7nm & Below

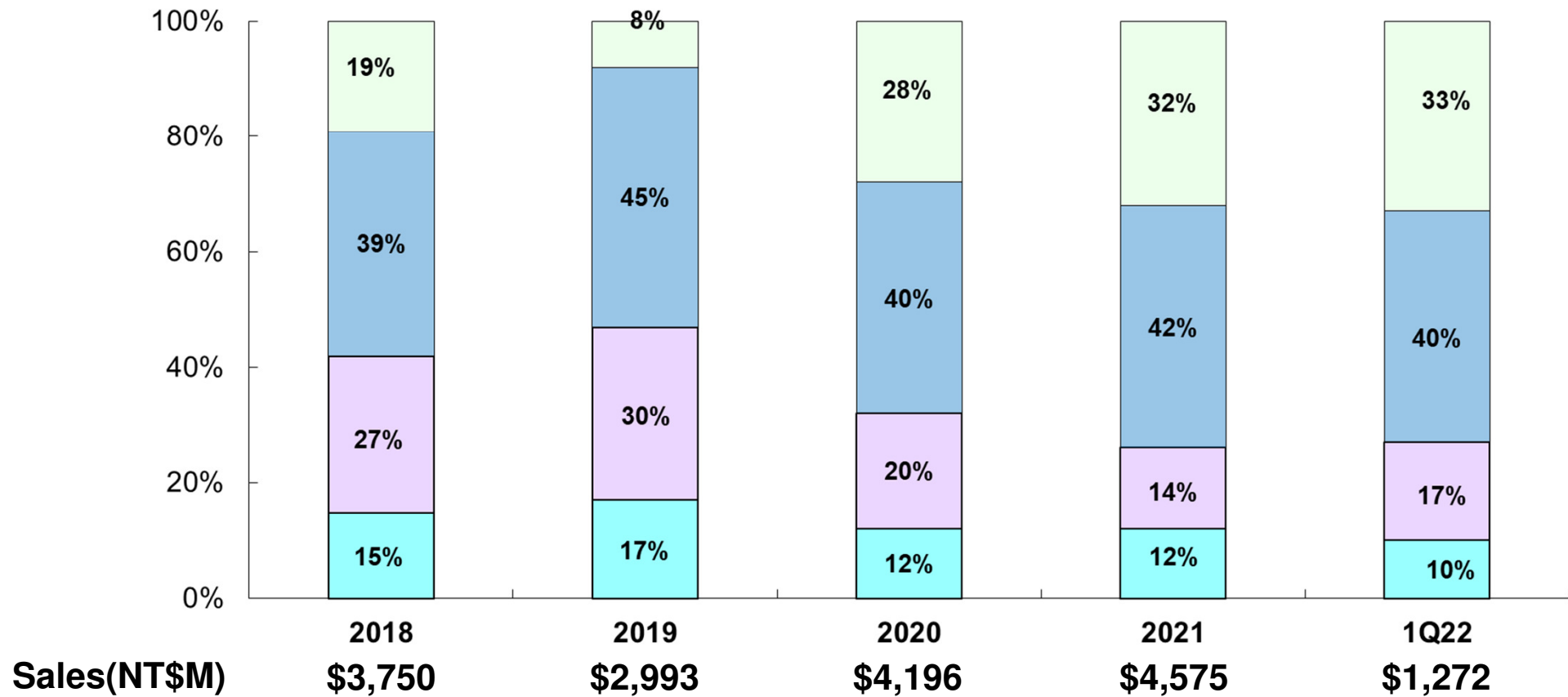


# Annual Sales Breakdown by Technology

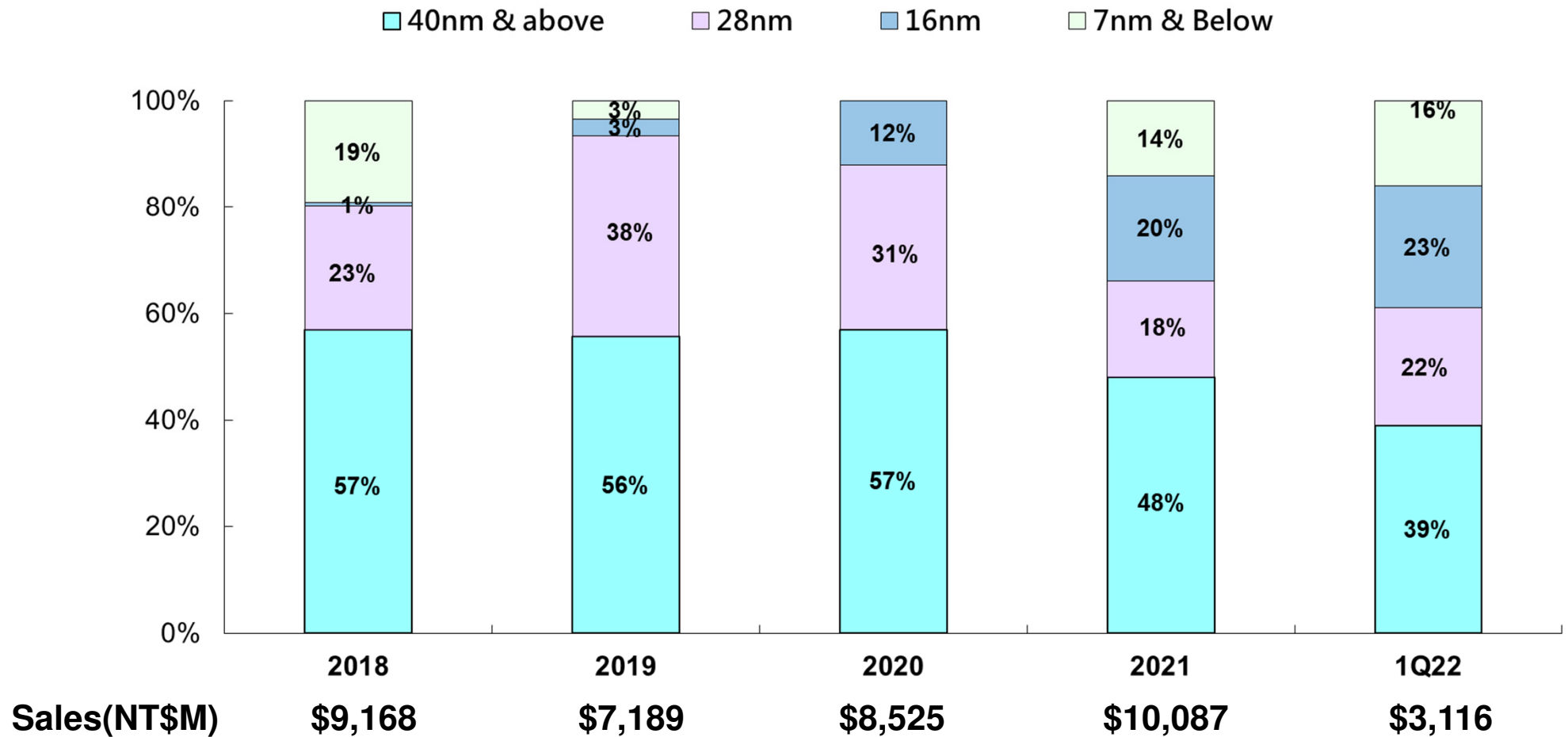


# / Annual NRE Breakdown by Technology

40nm & Above 28nm 16nm 7nm & Below

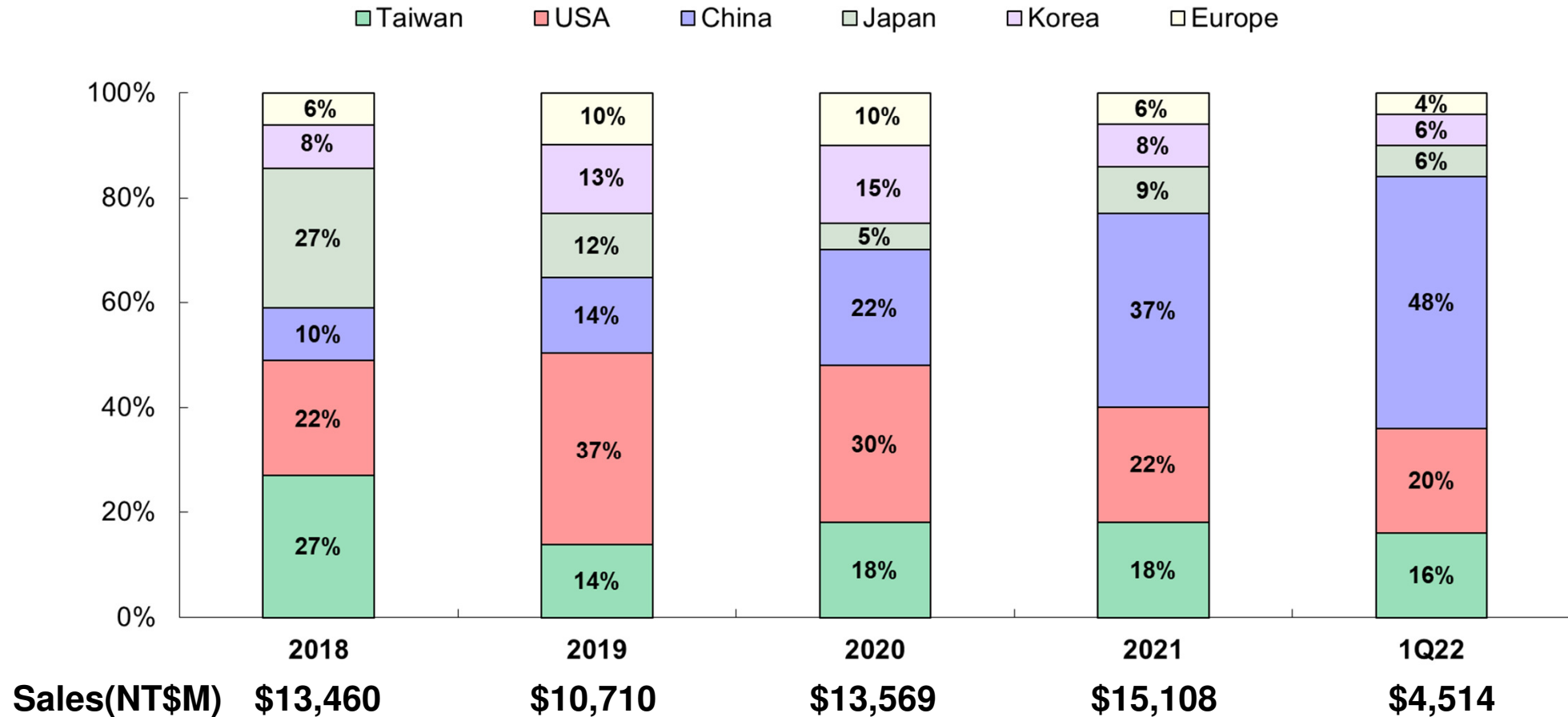


# Annual Turnkey Breakdown by Technology



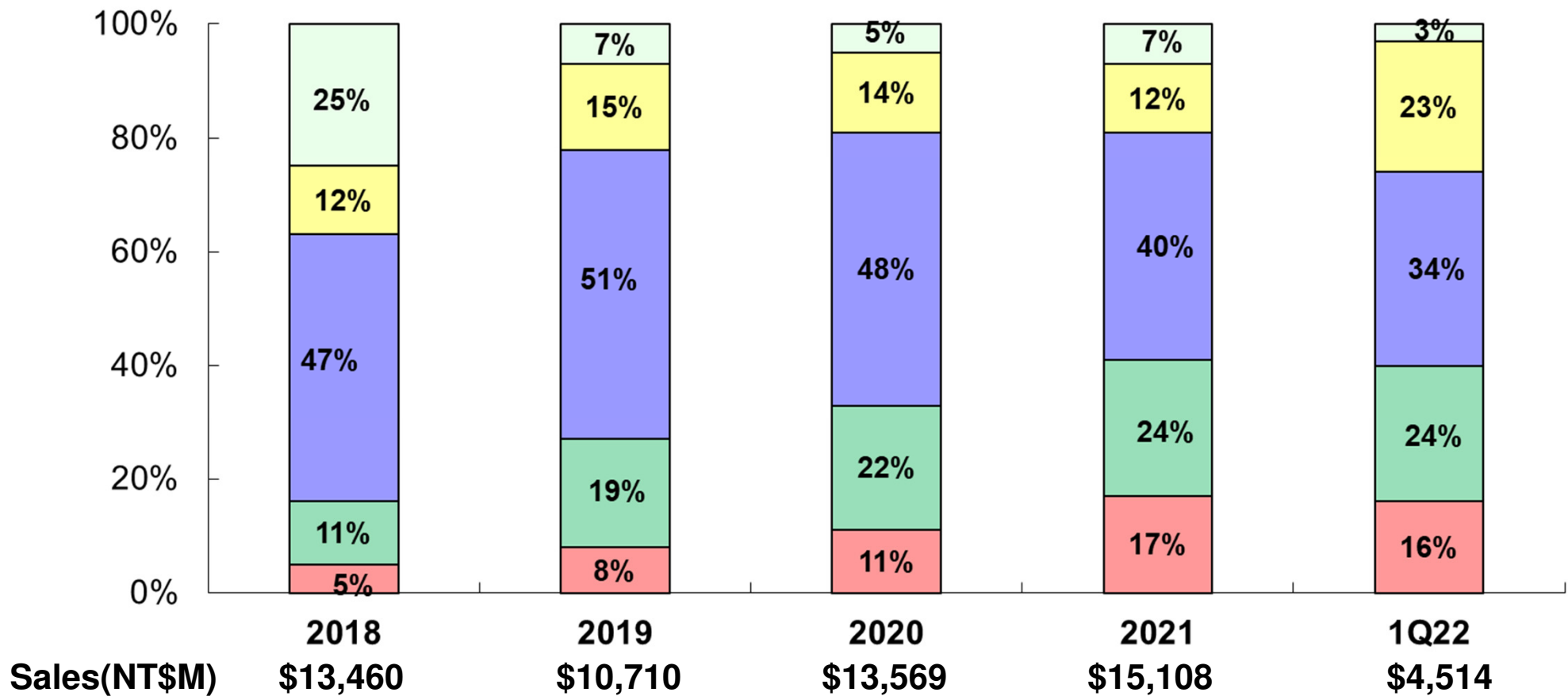


# Annual Sales Breakdown by Region



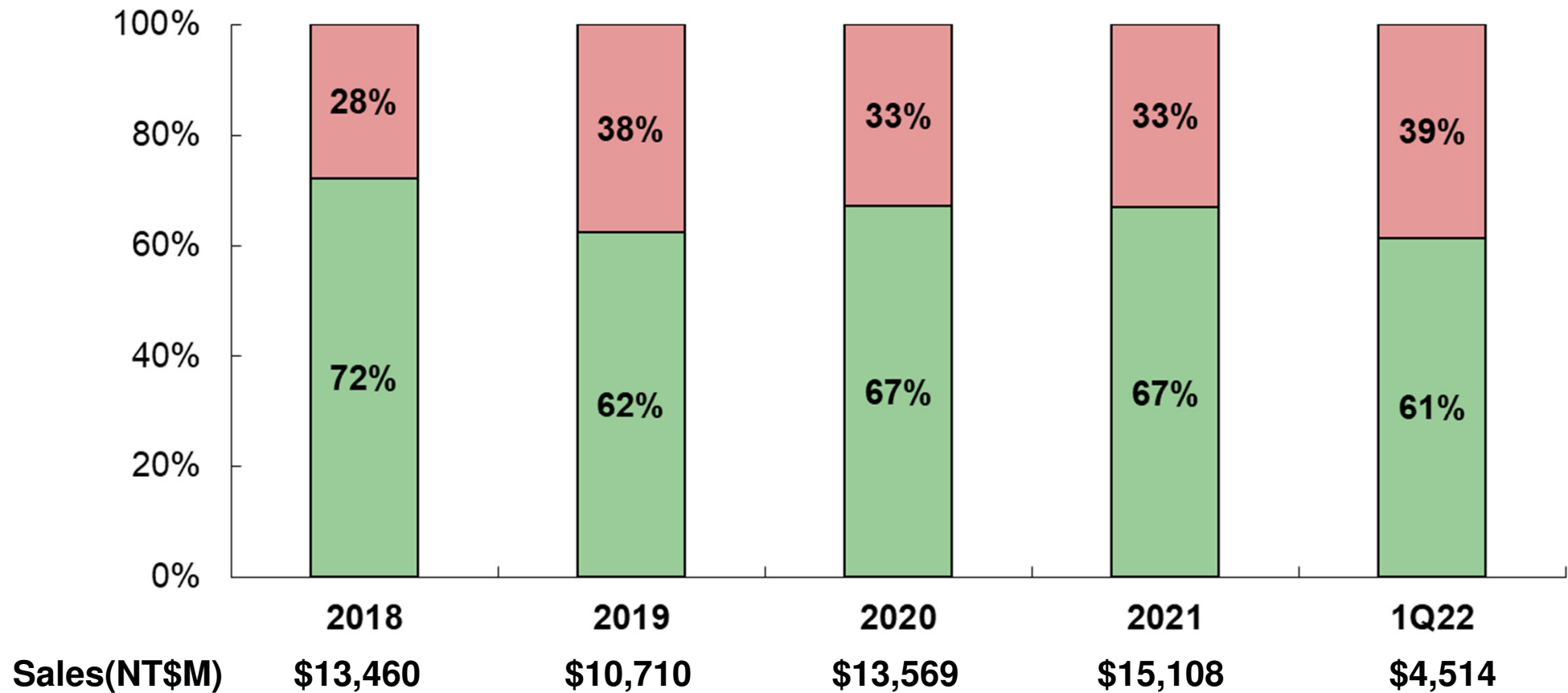
# Annual Sales Breakdown by Application

■ AI/ML 
 ■ Networking 
 ■ Digital Consumer 
 ■ Industry 
 ■ Others



# Annual Sales Breakdown by Customer Type

System House Fabless





**Thank You**  
for your attention